

South Taranaki

*Pūrongo*rongo ā tau/**Annual Report Summary**
2024-2025



TARANAKI KI TE TONGA – KA PUTA, KA ORA!
SOUTH TARANAKI – GREAT PEOPLE, CONNECTED COMMUNITIES,
WHERE WE BELONG!

Mihi

Introduction

Ko Taranaki kei runga.
Ko Aotea, ko kurahaupo e urunga mai ki uta.
Ko Turi, ko Ruatea ngā tūpuna,
Tihei mauri tū ki runga!

Mai I Ōkurukuru ki Rāwa o Turi,
Rāwa o Turi ki Waingōngoro
Waingōngoro ki Whenuakura,
Whenuakura ki Waitōtara.

Ko wai tērā, ko Taranaki ki te Tonga.

E ngā tini wairua, kua whetūrangihia, koutou e korowaitia ana te
tauheke rā, ko Pukehaupapa, ko Pukeonaki, e moe. Haere I raro I te
kahu kōrako ki Tua whakarere. Ki te kāinga o tāua te tangata.

Hoki atu rā koutou ki Hawaiki nui, Hawaiki roa, Hawaiki pāmamao.

Ki a tātou ngā uri o Tiki, ki ngā kanohi kitea. Tātou mā e kawea nei
ngā kete matauranga o te ao tūroa, o te ao hurihuri.
Tihei mouri ora.

Ko te kaupapa e anga atu nei, ko te Hōtaka o te
wā, hei tirohanga ki mua mā tātou ki to Tonga. Kia
whai nei I ngā wawata kia pākari ai te rohe.

Kāti rā, ki a koutou, ki a tātou, rire, rire Hau Pai marire!

*So stands Taranaki above
Aotea and Kurahaupo are anchored ashore,
Turi and Ruatea are our ancestors.
So, we share the breath of life!*

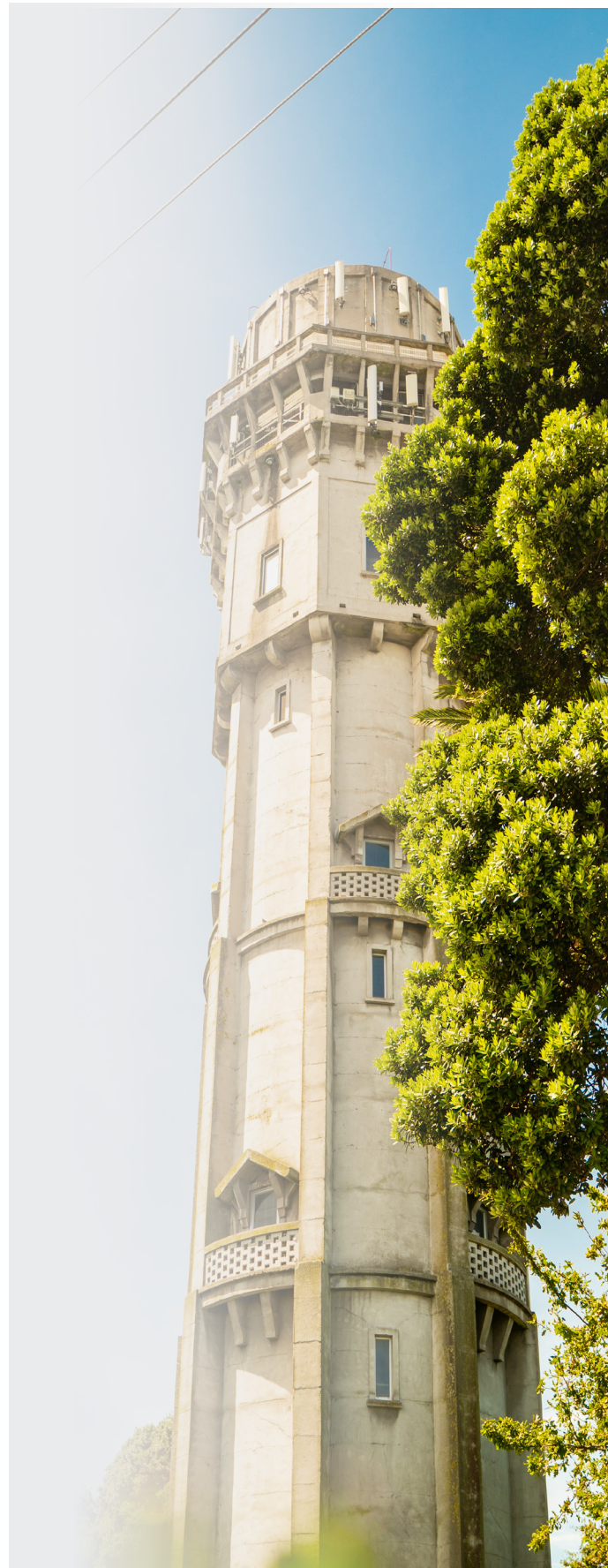
*From Ōkurukuru to Rāwa o Turi,
From Rāwa o Turi to Waingōngoro River,
From the Waingōngoro to the Whenuakura River,
From the Whenuakura to the Waitōtara River.*

Who are we, South Taranaki.

*To those spirits, who have passed beyond, you who cloak our mountain,
Pukehaupapa, Pukeonake, rest in peace. Go beyond the veil with the
protection of peace. To the ancestral home of us, the people.
Return to Hawaiki nui, Hawaiki roa and Hawaiki pāmamao.*

*To those of us who remain, the descendants of Tiki, the living. We, the
bearers of the baskets of knowledge from the past and present.
So, the breath of life.*

*So, the focus for this is the Long Term Plan, to
Look forward for us the people of South Taranaki.
To achieve the hopes and dreams to enhance our region.
In conclusion, to you and us all, Peace flow across us!*



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Introduction

Welcome to the South Taranaki District Council's 2024/25 Annual Report Summary. The purpose of this Summary is to provide an overview of the Council's activities over the last financial year (1 July 2024 to 30 June 2025) and identify any major differences to what the Council set out to do in its 2024/25 Annual Plan.

The Annual Report Summary shows how well the District's assets are being looked after and how well the Council is performing as an organisation. The information in this Summary has been taken from the audited Annual Report which was adopted by the Council on 31 October 2025. The Annual Report Summary does not provide as complete an understanding as the full Annual Report. For more detailed information covering all of the Council's activities please refer to the full Annual Report. Copies of the full Annual Report are available on request (phone 0800 111 323 for a copy to be sent out to you) or you can view it on the Council website www.southtaranaki.com

Where does the Annual Report fit in?

Every council in New Zealand is required to prepare a Long Term Plan (with a ten year timeframe), as well as an Annual Plan and an Annual Report. These three documents form the essential guide to what Council does in any given year. The Long Term Plan and the Annual Plan set out what the Council plans to do, while the Annual Report states what the Council has actually done. The 2024/25 Annual Report reflects progress made in Year 1 of our 2024-2034 Long Term Plan.

Te reo maioha ā te Koromatua me te Tumu Whakahaere

Mayor and Chief Executive's Message

Welcome to the South Taranaki District Council's Annual Report for 2024/25. This report provides an overview of our performance over the past financial year (1 July 2024 to 30 June 2025), reflecting on the progress we have made towards the objectives set out in Year 1 of our 2024–2034 Long Term Plan.

The 2024/25 year was marked by ongoing global instability, economic volatility, and a sluggish domestic economy. While inflation has begun to ease, cost of living pressures continued to affect our residents and ratepayers. Local government inflation (driven by factors such as fuel, construction, and insurance) remained high, although we anticipate some relief in the coming year.

The pace of legislative reform has also been significant, requiring councils to adapt quickly while continuing to deliver essential services. The most notable change was the Government's 'Local Water Done Well' programme, which required us to consult with our community on the future delivery of water services. Thorough public consultation was held in May 2025 with two options presented: a regional (Taranaki) water services entity or a South Taranaki District Council inhouse business unit. Over 90% of submitters supported an in-house delivery model, which Council approved in July 2025.

Another significant change in central government policy was the removal of Waka Kotahi NZTA subsidy funding for low cost–low risk (LC-LR) roading projects, such as walking and cycling infrastructure and minor road improvements. In an effort to increase Council's focus on our local roading network Council applied for a record \$77.2 million in funding over the three years from 2024/25 to 2026/27. We were successful in having \$54.6 million approved, leaving a shortfall of \$22.6 million. An additional \$3 million in funding was obtained through Waka Kotahi's funding pool for resilience projects. However, the overall funding shortfall meant that some renewal works had to be reduced.

As at 30 June 2025, Council recorded an overall deficit of \$4.5 million, compared to a budgeted surplus of \$2.7 million and a revised budgeted deficit of \$0.5 million. This variance was mainly due to lower income, a \$3.5 million loss on derivatives, a \$0.7 million loss

from asset disposals, and a \$0.8 million gain from vested assets.

The loss on derivatives is a non-cash accounting adjustment required by standards, reflecting the mark-to-market valuation of interest rate swaps. This has no impact on rates.

Total expenses were slightly over budget by \$0.35 million. This was a combination of lower spending on roading, due to fewer weather-related events, offset by unbudgeted losses on derivatives (\$3.5 million) and losses on fixed asset disposals (\$2.3 million).

Total income for the year was \$6.8 million below budget. User fees and charges were down by \$1.2 million, mainly within Solid Waste and Regulatory Services. The decline in Solid Waste revenue was due to lower volumes of waste being sent to landfill. This was partially offset by corresponding reductions in expenditure. Development and financial contributions were \$2.5 million below budget, given the slower than expected pace of developments at the South Taranaki Business Park. Subsidies and Grants were \$4.9 million below budget due to Waka Kotahi not approving the full amount requested. This shortfall was offset by corresponding reductions in roading expenditure.

Total capital expenditure was \$37.4 million (51%) against a revised budget of \$73.2 million. In comparison, the previous year's total capital expenditure was \$42 million.

A comprehensive three-yearly revaluation of assets increased Council's total asset value by \$146 million, with the most significant increase in roading assets. While this strengthens our balance sheet, it also brings increased costs for asset management in the years ahead.

Key features/highlights of 2024/25:

Construction of Te Ramanui o Ruapūtahanga, the District's new Library, Arts and isite information centre, was completed and officially opened on 25 November 2024. Public reaction has been overwhelmingly positive, and the centre has become a vibrant focal

point for Hāwera and the wider District. The project was a winner in the 2025 Western Architecture Awards in the Public Architecture category.

Good progress continues to be made on the development of the South Taranaki Business Park, with the installation of three waters infrastructure, electricity undergrounding and gas main nearing completion by the end of the financial year. Roothing upgrades and extensions on Fitzgerald Road, Houston Road, Kerry Road progressed well and programmed for completion in October 2025.

Design and construction of the Waverley, Eltham, Ōpunakē, Pātea and Manaia town centre revitalisation projects continued during the year. Final 'road maps' were shared with the local communities during open days in June. The site of Ōpunakē's proposed green space was formally declared to be a pedestrian mall and the town's bus stops were relocated to Tasman Street, to enable the green space development to proceed. Planning and design is well advanced for Stark Park in Eltham and work commenced on the restoration of part of the old 'Wool Wharf' in Pātea to create a fishing and viewing jetty.

The rollout of the new waste collection service, including fortnightly general waste and recycling alongside weekly food scrap collection, marked a significant step in reducing landfill volumes and supporting Council's waste minimisation goals.

In April 2025 the Council and Te Korowai o Ngāruahine agreed to stop further work on the development of a shared community facility in Manaia and start planning for a standalone Council facility.

Our annual independent residents' survey showed that satisfaction with Council services remains high:

- 83% of residents are happy with the overall service provided.
- 98% satisfaction with libraries, 96% with wastewater, and 94% with the Hāwera Aquatic Centre.
- Areas for improvement include roading (69% satisfaction), animal management (69%), and solid waste collection (79%).

We acknowledge that some difficult decisions, such

as rate increases and changes to kerbside collection, have been challenging for the community. However, our satisfaction rates remain strong particularly when compared to other councils.

The adoption of this Annual Report is a statutory requirement, and we are committed to transparency and accountability. Audit New Zealand has issued an unmodified opinion.

Although we faced some challenges during the year, we are pleased to report that the Council is financially sound, maintains good levels of community satisfaction and has a clear plan for the District's future.

It is our privilege to present the Council's 2024/25 Annual Report.



A stylized, handwritten signature in black ink.

Phil Nixon

Koromatua o Taranaki ki te Tonga
South Taranaki Mayor



A stylized, handwritten signature in black ink.

Fiona Aitken

Tumu Whakahaere
South Taranaki District Council
Chief Executive

Tō Kaunihera Your Council

The South Taranaki District Council is made up of the District Mayor and 13 Councillors. There are four Community Boards; Te Hāwera, Taranaki Coastal, Eltham-Kaponga and Pātea and 16 Community Board members. These positions are all subject to election every three years.

Ō koutou Kaikaunihera Your Councillors (2022 - 2025 term)



Mayor
Phil Nixon



Andy Beccard



Mark Bellringer



Racqual Cleaver-Pittams



Celine Filbee



Te Aroha Hohaia



Leanne Kuraroa Horo



Aaron Langton



Steffy Mackay



Deputy Mayor
Robert Northcott



Tuteri Dal Rangihaeata



Diana Reid



Bryan Roach



Brian Rook

Ō koutou Poari Hapori Your Community Boards (2022 - 2025 term)



Eltham-Kaponga

Alan Hawkes, Sonya Douds, Karen Cave and Lindsay Maindonald

Pātea

Cheryl Rook, Jacq Dwyer, Owen Savage and Bronwyn Watrus

Taranaki Coastal

Sharlee Mareikura, Liz Sinclair, Andy Whitehead and Monica Willson

Te Hāwera

Heather Brokenshire, Nikki Watson, Andrew Blanche and Raymond Buckland

Taranaki ki te Tonga - Ka Puta, Ka Ora!

**South Taranaki - Great people, connected communities,
where we belong!**

The Council groups its activities and services within the Annual Report under the following headings:

- Democracy & Leadership
- Three Waters
- Stormwater
- Solid Waste
- Roothing & Footpaths (includes road safety and pathways)
- Community Facilities (parks and reserves, public spaces, halls, swimming pools, public toilets, holiday parks, cemeteries, pensioner housing, TSB Hub, Hawera Cinema and corporate property)
- Arts & Culture (arts, heritage, libraries)
- District Economy (economic development, tourism and events)
- Community Development and Support
- Environmental Management
- Regulatory Services (building control, environmental health, licensing – alcohol and gambling, noise control, animal management, regulation monitoring and civil defence and emergency)
- Coastal Structures
- Emergency Management

The Year in Review

The Council's vision in our 2024–2034 Long Term Plan is South Taranaki – Great people, connected communities, where we belong - Taranaki ki te Tonga – Ka Puta, Ka Ora. In Year 1 of that Plan, Council identified a number of key projects and priorities we wanted to undertake to support our vision. In this section we report on the progress of those key priorities.

He arotakenga o te tau

The Year in Review



MANA TANGATA SOCIAL WELL-BEING

Safe, connected communities
where people feel happy and
proud of where we live.

Project/Priority	Progress
Undertake town centre upgrades in Pātea, Waverley, Manaia, Ōpunakē, and Eltham and complete the Hāwera Town centre upgrade.	Town Revitalisation is progressing following the roadmaps prepared for Pātea, Waverley, Ōpunakē and Eltham. Priority projects are being delivered in each of the towns.
Build a new pump track at Aotea Park in Waverley (\$126,000).	The new pump track at Aotea Park in Waverley was completed in December 2024.
Build new toilets in Ōhawe (\$205,000), Ōpunakē Lake (\$20,500 – Y1), and Mana Bay Toilet wastewater (\$308,000).	Initial concept designs were completed, and engagement with stakeholders and landowners took place during 2024/2025. • Ōhawe toilets: Discussion with the landowner are ongoing. • Ōpunakē Lake toilets: Design work is complete, with construction planned for 2025/2026 as per the Long-Term Plan. • Mana Bay toilet: The septic system was not built as planned in 2024/2025. However, concept plans have been drawn up to support resource and building consent applications, with progress expected in 2025/2026.
Upgrade Waverley Swimming Pool Plant (\$154,000)	Project successfully completed in the first half of 2024/2025 in time for the summer season

He arotakenga o te tau The Year in Review



MANA MAURI
CULTURAL
WELL-BEING

Creative, diverse communities
that enhance the mauri
(character) of our people.

Project/Priority	Progress
Te Ramanui o Ruapūtahanga, South Taranaki's new Library, Culture and Arts Centre.	Construction of Te Ramanui o Ruapūtahanga, the District's new library, art gallery and isite information centre, was completed and officially opened on 25 November 2024.
Continue work on earthquake strengthening and upgrades to Eltham Town Hall.	No progress was made on this project during the 2024/2025 financial year. However, resourcing adjustments undertaken throughout the year have positioned the organisation to allocate appropriate resources and start work on this project in 2025/2026.
Replace or strengthen and refurbish the Manaia War Memorial Hall and Manaia Sports Complex in partnership with iwi authority Te Korowai o Ngā Ruahine (Project Tūkau).	After completing due diligence in the first half of the 2024/25 year, the Council and Te Korowai o Ngā Ruahine jointly agreed in April 2025 that we would each proceed with developing separate facilities.
Budget \$654,000 to upgrade Council owned earthquake prone buildings.	The Hāwera Administration Building was strengthened to the standard required to allow it to serve as an emergency management.
Continue to hold community events across the District.	While the annual Elektra event was cancelled due to adverse weather, a total of 15 events were organised and delivered throughout the year.

He arotakenga o te tau

The Year in Review



MANA ORANGA ECONOMIC WELL-BEING

Flourishing communities
with a diverse economy,
innovative people and resilient
infrastructure.

Project/Priority	Progress
Continue to develop the South Taranaki Business Park.	Infrastructure improvements on Houston Road, Kerry Road and the existing part of Fitzgerald Road are nearly completed. Construction of the wastewater pump station and underground services and roading to extend Fitzgerald Road to Glover Road are progressing well.
Complete water treatment enhancement and water pressure improvements in Pātea.	Treatment trials and detailed design work for a new Water Treatment Plant have been successfully completed. The next step is to tender the project for delivery.
Replace Waverley water bore.	The replacement of the Waverley water bore is underway. Exploration Bore 4 has been completed, and planning for the production bore has now begun.
Complete the installation of water, wastewater and stormwater infrastructure for residential growth in Hāwera.	This project is largely complete.
Build new reservoirs for Ōpunakē, Waverley and Eltham.	Design work for the new Ōpunakē reservoir has been completed and the project is moving towards the tender stage. The Waverley reservoir project is progressing through land classification and design phases. The Eltham reservoir project is delayed due to land acquisition. Negotiations with the landowner are underway.
Upgrade the Ōpunakē Water Treatment Plant	Detailed design for the upgrade has been completed, including plans for a new reservoir and coagulation optimisation. However, the project is currently undergoing a prioritisation review.

He arotakenga o te tau The Year in Review



Project/Priority	Progress
Increase expenditure on roading by an average of \$1.4 million each year for the next ten years.	Council planned to increase roading expenditure by an average of \$1.4 million per year over the next ten years, based on our funding request to Waka Kotahi NZ Transport Agency. However, we did not receive approval for the full amount requested, and as a result, there was no increase in roading expenditure for this long term plan.
Subsidise rates on average by \$4.22 million per year using earnings from the Long-Term Investment Fund.	During the year, Council withdrew \$6.84m to fund various annual rates subsidises and projects, while receiving \$1.34m for internal loan repayments and \$0.77m for the interest on internal loans.
Collaborate with other Taranaki councils where appropriate to achieve efficiencies and cost savings.	Council continues to collaborate with other Taranaki councils to improve efficiency and reduce costs. Current shared services include: • Solid waste management • Instrumentation and electrical services • Regional water treatment chemical supply • Regional electrical maintenance contract

He arotakenga o te tau

The Year in Review



Sustainable communities that manage resources in a way that improves our environment for future generations.

Project/Priority	Progress
Reforestation programme – replanting 150 hectares by 2027.	We are now working on 25% of the original budget and therefore aim to achieve 25% of the outcomes/outputs. As of June 2025, we have planted 22 hectares which represents about 59% of our target.
Protection of the Pātea Saltmarsh, the start of what may become a broader programme of significant vegetation and biodiversity protection initiatives.	We have successfully completed a second round of buffer planting around the Saltmarsh. All planted sections have been fenced to keep livestock out and predator traps have been set to manage pests.
Establishment of a regional organic materials processing facility in partnership with all Taranaki district councils and private enterprise.	The organics processing facility project has undergone delays due to the responses from the last requests for proposal not fulfilling several outcomes. As a result, the project team is realigning the proposed outcomes and bringing in additional partners who will add benefit to the project.
Waste minimisation, including introduction of a weekly kerbside food scraps collection, change to fortnightly rubbish kerbside collection, improvements to transfer stations and establishment of a resource recovery centre in Hāwera.	The rollout of the new waste collection service, including fortnightly general waste and recycling alongside weekly food scrap collection was successfully completed and marked a significant step in reducing landfill volumes and supporting Council’s waste minimisation goals. From January to September 2024, prior to the collection changes the average recycling percentage was 26%. For October 2024 to June 2025, it improved to 30%. The weekly food scrap collection has reached a 17% uptake, which aligns with national averages for similar services. The Hāwera transfer station has undergone substantial upgrades to enhance the management of waste streams and improve overall site operations. The Ōpunake transfer station has been fully fenced to prevent unauthorised access and CCTV systems have been installed at the Ōpunake, Eltham, Waverley, and Manaia transfer stations to improve security. The Resource Recovery Centre plans are well underway; an organisation has been identified who will be running the day-to-day operations. Suitable land has been identified, and plans for construction are underway.

He arotakenga o te tau

The Year in Review



Project/Priority	Progress
Develop a roadmap for future climate change emissions reduction and adaptation.	A Climate Action Plan is in the early stages of development where it will focus on how the Council can reduce its emissions and adapt to climate change. It is anticipated that the Action Plan will be adopted in 2026.
Establish a \$10 million emergency disaster recovery fund.	The 2024/25 financial year marked the first contribution of \$100,000 put into this fund.

Council focused on performance

The performance measures within the Annual Report were adopted by the Council as part of the 2024 -2034 Long Term Plan. We get performance information from a wide variety of sources: Council systems such as the customer requests management system, the finance system, databases for quality tests, satisfaction surveys, and reports from external organisations.

The Council also commissions an independent resident satisfaction survey every year to find out what South Taranaki residents think of our District and the Council's services and facilities. The Survey was conducted by Key Research with results based on a representative sample of 406 residents. Satisfaction results combine "very satisfied", "satisfied", and "neutral" responses unless otherwise stated. The maximum margin of error was +/- 4.86% at the 95% confidence level.

A number of the performance measure results summarised in this Summary are based on the results of this satisfaction survey (identified with an asterisk *). Additional in-house surveys also support performance monitoring. For a detailed list of all the Council's performance measures please refer to the full Annual Report.

Ngā Manawareka me ngā Paearu Mahi

Other Highlights and Performance Measures

Te Pou Manukura / Democracy and Leadership

Performance Measure	Target	Achieved	Not Achieved
% of residents who agree decisions made by Council represent the best interests of the District.	≥70%		The Annual Residents' Survey recorded that 64% of respondents agreed that the Council makes decisions that represent the best interests of the District.
% of residents who are satisfied/neutral with their opportunity to participate in Council decision-making processes.	≥80%		The Annual Residents' Survey recorded that 70% of respondents were satisfied with the opportunities provided to participate in Council decision-making processes.

Ngā Puna Wai / Water Supply Services

Performance Measure	Target	Achieved	Not Achieved
Total number of complaints received (per 1,000 connections) for DIA performance measures 4a – 4e (clarity/taste, odour, pressure/flow, supply and response).	≤20	14.58 complaints per 1,000 connections were received.	
Compliance with current NZ Drinking Water Standards (for protozoa).	10/10		(9/10) Pātea treatment consistently fails due to the presence of ammonia which means chlorine can't be used because of hazardous by-products. A new Water Treatment Plan is being designed which will remove the ammonia.
Average consumption of drinking water used per day per resident.	≤370 litres daily	On average 338 litres per person were used daily.	
% of consumers satisfied with the water supply overall.	≥80%	85%*	

Te wai āwhiowhio me ōna rītenga / Stormwater

Performance Measure	Target	Achieved	Not Achieved
Number of reported flooding incidents of habitable properties.	≤10	No incidents of flooding of habitable properties were reported.	
Number of abatement notices received by Council for stormwater discharges.	<2	No abatement notices were received.	
% of residents satisfied with the stormwater system.	≥80%	90%*	

Ngā Manawareka me ngā Paearu Mahi

Other Highlights and Performance Measures

Ngā parapara / Wastewater

Performance Measure	Target	Achieved	Not Achieved
Number of customer complaints per year relating to odours from wastewater pump stations or treatment facilities (per 1,000 connections).	≤1	0.63 complaints per 1,000 connections were received.	
Number of customer complaints per year about sewerage system faults (per 1,000 connections).	≤37	9.38 complaints per 1,000 connections were received.	
Number of complaints received about our response to issues (per 1,000 connections).	≤3	No complaints were received.	
Number of dry weather sewerage overflows per 1,000 connections.	≤1	No dry weather overflows were reported.	
% of customers satisfied with the wastewater services overall.	≥85%	96%*	

Ngā Huarahi Ararau / Roading and Footpaths

Performance Measure	Target	Achieved	Not Achieved
% of roads meeting the roughness standard (deviation of true plane) remains stable or improves.	92%	95%	
% of road users satisfied with the condition of Council roads.	≥73%		69%* of people surveyed were satisfied with the condition of Council roads an increase from 58% the year before.
% of sealed local road network resurfaced annually.	4.5%	5% of the network was resealed.	
% of footpaths with condition rating 1-4.	98%	98.2% were rated average to excellent.	
% of urgent customer service requests relating to roads and footpaths responded within 2 working days.	≥95%	96% of urgent customer service requests were responded to within 2 working days.	
% of non-urgent customer service requests relating to roads and footpaths responded within 5 working days.	≥90%	97% of customer service requests were responded to within 5 days.	

Ngā Manawareka me ngā Paearu Mahi

Other Highlights and Performance Measures

Para Totoka / Solid Waste

Performance Measure	Target	Achieved	Not Achieved
% of customers satisfied with the solid waste collection service.	≥90%		The Annual Residents' Survey recorded that 79% of customers were satisfied with the Solid Waste collection service.
Number of tonnes of waste collected per household per annum.	<320kg per household	288 kg of waste per household was collected for the year.	

Ngā Huahua Kaunihera / Community Facilities

Performance Measure	Target	Achieved	Not Achieved
% of customers satisfied with the level of maintenance in Council parks, reserves, playgrounds and public spaces.	≥97%		92%*
% of residents satisfied with cleanliness and maintenance of Public Toilets.	≥80%		79%*
(C) % of visitors satisfied with the tidiness and level of maintenance at Cemeteries.	≥95%	95%*	
% of users satisfied with the services provided at the Hāwera Aquatic Centre.	≥90%	94%*	

Ngā mahi ā-Toi me Rēhia / Arts and Culture

Performance Measure	Target	Achieved	Not Achieved
% of customers satisfied with LibraryPlus materials, resources and information provided.	≥96%	98%*	

Whakamauru Hanga Whare / Building Control

Performance Measure	Target	Achieved	Not Achieved
% of building consent applications processed within the statutory timeframe of 20 working days.	≥95%		83% (386 out of 465)
% of building inspections carried out within 2 working days of request.	≥95%		93% (1,477 out of 1,583)

Ngā Manawareka me ngā Paearu Mahi

Other Highlights and Performance Measures

Ratonga Whakamahere / Planning Services

Performance Measure	Target	Achieved	Not Achieved
% of consents (with conditions) are monitored by their due date.	≥95%	97% (301 out of 310)	
% of resource consent applications are processed within statutory timeframes	≥95%		91% (134 out of 147)

Ratonga Kararehe me te Whakamauru Pōrearea / Animal Services and Nuisance Control

Performance Measure	Target	Achieved	Not Achieved
% of residents satisfied with the Animal Control service.	≥75%		69%*
% of reported serious dog or wandering stock incidents responded to within 4 hours.	≥95%	99% (148 out of 150)	
% of reported general dog incidents responded to within 1 working day.	≥95%	99% (1239 out of 1249)	

Whakamaru Ohotata / Emergency Management

Performance Measure	Target	Achieved	Not Achieved
More than 50% of Council staff have attended appropriate training	>50%	62%	

Tirohanga Pūtea

Financial Overview

The following pages provide an overview of the Council’s financial performance for the year 1 July 2024 to 30 June 2025.

Net surplus/(deficit)
(\$4.5) million

Total Assets
\$1,617 million

Total Liabilities
\$174 million

Total Equity
\$1,443 million

Statement of Financial Performance

The Council finished the year with a \$4.5m deficit after unbudgeted adjustments (loss on derivative contracts \$3.46m and disposal of assets \$2.3m) against a budgeted surplus of \$2.7m. The main reasons for the variance are as follows:

Revenue

Total revenue for the year was \$6.8 million below budget. This was mainly due to subsidies and grants being \$4.9 million lower than expected, largely because of a shortfall in Waka Kotahi NZTA funding. Revenue from the Long-Term Investment Fund (LTIF) was \$1.0 million higher than budgeted, reflecting favourable market conditions.

Expenditure

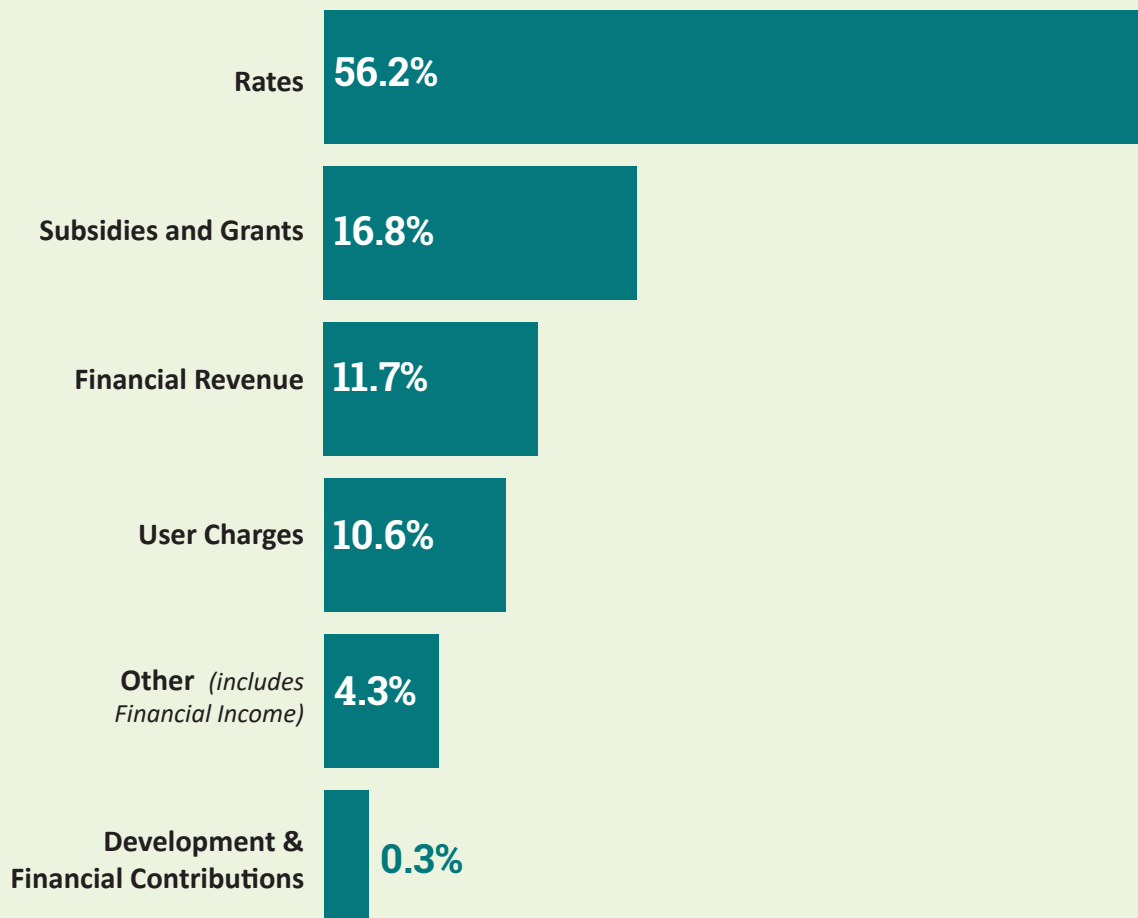
Total expenditure was slightly over budget by \$0.35m. This was a combination of lower spending on roading, due to fewer weather-related events, offset by unbudgeted losses on derivatives (\$3.5 million) and losses on fixed asset disposals (\$2.3 million).

A derivative is a financial instrument used to manage interest rate risk. The loss on derivatives this year is a non-cash accounting adjustment, required by accounting standards, which reflects changes in the market value of our interest rate swap contracts. This does not affect rates or cash flow.

Tirohanga Pūtea

Financial Overview

Operating Revenue



Revaluation of Assets

Roading, land and buildings, parks and reserves were revalued as at 30 June 2025 and three waters assets were revalued as at 31 March 2025. The revaluation of assets resulted in an increase to all asset values of \$146 million. Most of the increases were in the roading assets. The increases were reasonably significant, primarily driven by inflation resulting from limited availability of services and resources currently being experienced globally. Some of the increases were also attributed to improved asset condition information in our database. Going forward these increases will continue to put pressure on Council's costs in terms of managing various services.

Tauākī Tūranga Pūtea

Statement of Financial Position

Net assets as at 30 June 2025

	\$ million	Actual 2024/25	Budget 2024/25	Actual 2023/24
Total assets		\$1,617 million	\$1,576 million	\$1,471 million
Less total liabilities		\$173 million	\$180 million	\$169 million
Net assets		\$1,443 million	\$1,396 million	\$1,302 million

Long Term Investment Fund (LTIF)

The value of the LTIF at 30 June 2025 increased to \$147.4 million (\$143.2m in 2024), which included internal borrowing of \$11.56 million (\$12.89m in 2024) after allowing for the withdrawal of the annual rates subsidy.

Term Debt

The Council's total borrowing increased from \$162m (in 2024) to \$168.6m. This included \$11.56m of internal borrowing (\$12.89m in 2024).

External Funds

The budgeted return for 2024/25 was \$10.76m, which included \$0.77m in interest revenue from internal

borrowings. However, the LTIF achieved a positive return of \$11.47m (\$0.77m of interest revenue from internal borrowings). During the year, Council withdrew \$6.84m to fund various annual rates subsidises and projects, while receiving \$1.34 m for internal loan repayments and \$0.77 million for the interest on internal loans.

Financial Prudence Benchmarks

The Council is required to include Financial Prudence Benchmarks in its Annual Report in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014. The key benchmarks for 2024/25 are summarised below:

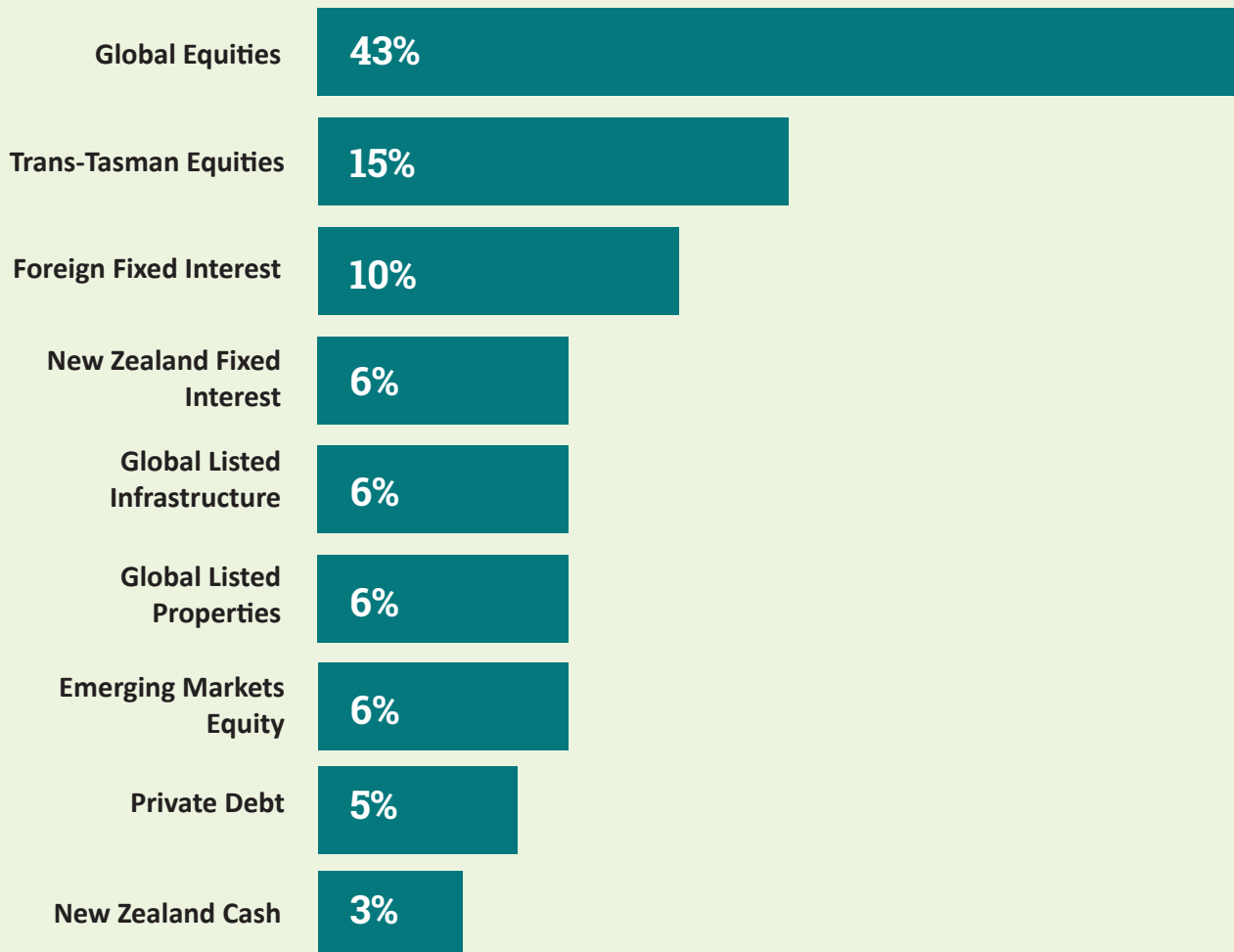
Key 2024/25 Benchmarks

	Limit	Achieved
Rates (Increase) Affordability	6%	No 11.1%
Debt Affordability	Net interest expense as a percentage of total annual income (<15%)	Yes 6%
Debt Affordability	Net debt per capita is less than \$2,000 per person	Yes \$441.39
Balanced Budget	Revenue equals or is greater than its operating expenses (=>100%)	No 97.86%
Debt Servicing	Borrowing costs equal or are less than 10% of its revenue (<=10%)	Yes 7.37%

Tauākī Tūranga Pūtea

Statement of Financial Position

Fund Analysis

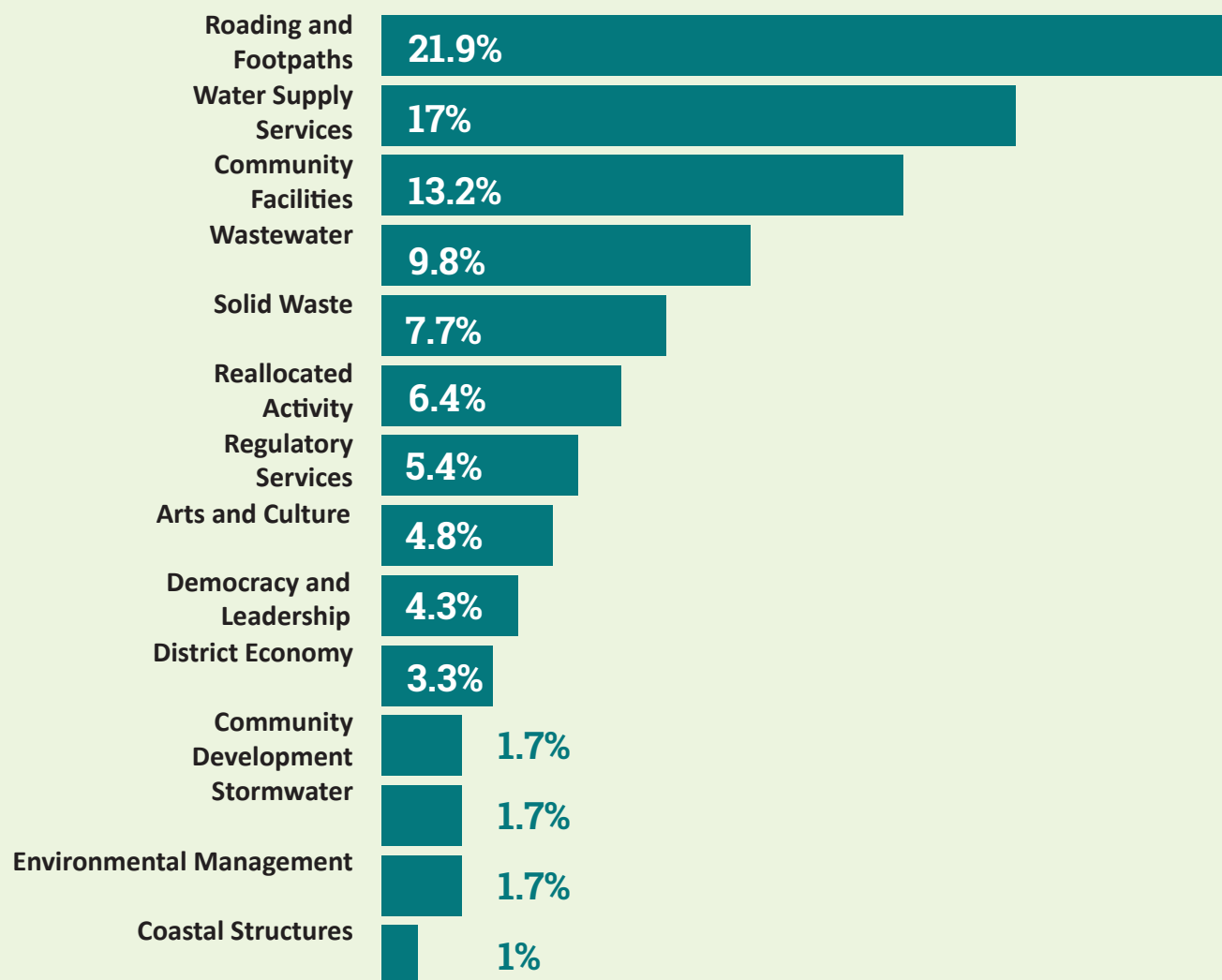


Āhuatanga Pūtea me ngā Nekehanga Moni

Financial Performance and Movements in Equity

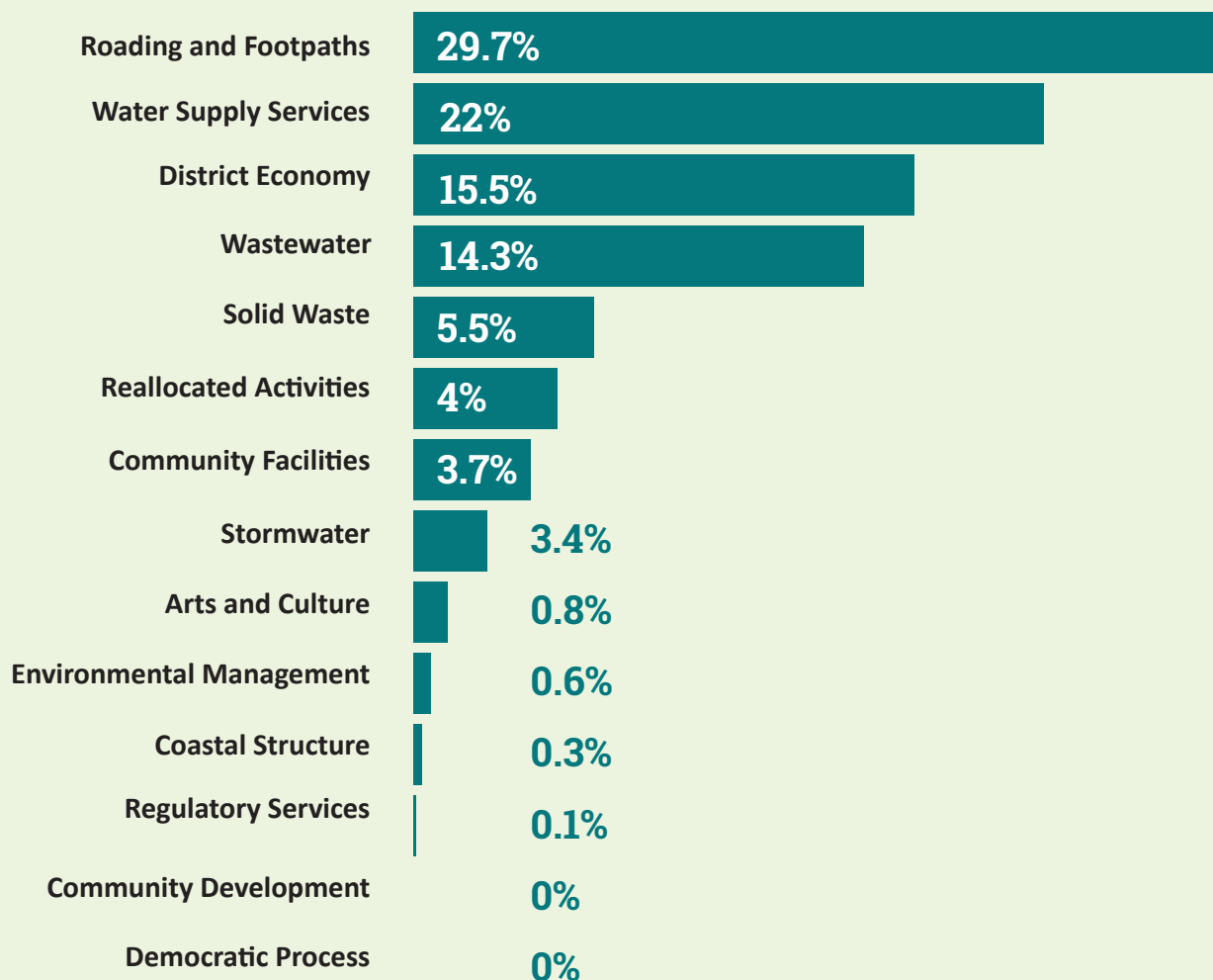
(\$ millions)	Actual 2024/25	Budget 2024/25	Actual 2023/24
Operating revenue	\$94.14 million	\$100.98 million	\$93.07 million
Operating expenditure	\$98.63 million	\$98.28 million	\$90.71 million
Net operating surplus/(deficit)	(\$4.49 million)	\$2.70 million	\$2.36 million
Net increase/(decrease) in value of assets	\$145.94 million	\$90.76 million	\$31.75 million
Total Movements in Equity	\$141.73 million	\$93.46 million	\$2.46 million

Operating Expenditure



Āhuatanga Pūtea me ngā Nekehanga Moni Financial Performance and Movements in Equity

Capital Expenditure



Āhuatanga Pūtea me ngā Nekehanga Moni

Financial Performance and Movements in Equity

Summary Statement of Financial Position

	Council Actual 2024/25 (\$000)	Council Budget 2024/25 (\$,000)	Consolidated Actual 2024/25 (\$000)	Council Actual 2023/24 (\$000)	Consolidated Actual 2023/24 (\$000)
Current assets	149,644	126,771	149,644	131,443	131,443
Non-current assets	1,467,437	1,449,371	1,467,437	1,339,161	1,339,161
Total Assets	1,617,082	1,576,142	1,617,082	1,470,604	1,470,604
Current liabilities	49,175	40,047	49,175	41,784	41,784
Non-current liabilities	124,609	139,673	124,609	127,254	127,254
Total Liabilities	173,784	179,720	173,784	169,038	169,038
Total Equity/Net Assets	1,443,298	1,396,421	1,443,298	1,301,565	1,301,565

Summary Statement of Comprehensive Revenue and Expenses

	Council Actual 2024/25 (\$000)	Council Budget 2024/25 (\$,000)	Consolidated Actual 2024/25 (\$000)	Council Actual 2023/24 (\$000)	Consolidated Actual 2023/24 (\$000)
Total Income	94,137	100,983	94,137	93,068	93,068
Expenses (including finance cost)	6,759	7,006	6,759	7,038	7,038
Other Expenses	91,874	91,277	91,874	83,674	83,674
Total Expenses	98,633	98,283	98,633	90,712	90,712
Total operating surplus/(deficit) before tax	(4,496)	2,700	(4,496)	2,356	2,356
Other comprehensive revenue and expenditure					
Increase/(decrease) in revaluation reserves	289	0	289	101	101
Gain on asset revaluation	145,941	90,762	145,941	0	0
Total comprehensive revenue and expenditure for the year	141,734	93,462	141,734	2,457	2,457

Āhuatanga Pūtea me ngā Nekehanga Moni

Financial Performance and Movements in Equity

Summary Statement of Changes in Equity

	Council Actual 2024/25 (\$000)	Council Budget 2024/25 (\$,000)	Consolidated Actual 2024/25 (\$000)	Council Actual 2023/24 (\$000)	Consolidated Actual 2023/24 (\$000)
Equity at the beginning of the year	1,301,565	1,302,959	1,301,565	1,299,108	1,299,108
Net surplus/(deficit) for the year	(4,496)	2,700	(4,496)	2,356	2,356
Other comprehensive income/(loss)	145,941	90,762	145,941	0	0
Adjustment to investment revaluation reserve	289	0	289	101	101
Total comprehensive income for the year	141,734	93,462	141,734	2,457	2,457
Equity at the end of the year	1,443,298	1,396,421	1,443,298	1,301,565	1,301,565
Comprising:					
Accumulated balances	481,519	495,678	481,519	488,054	488,054
Restricted and statutory reserves	4,437	4,326	4,437	4,121	4,121
Investment revaluation reserves	733	343	733	444	444
Separate Operating Reserves	6,397	1,618	6,397	9,248	9,248
Council Created Reserves	149,014	149,344	149,014	144,771	144,771
Capital Replacement Reserves	583	(326)	583	252	252
Asset revaluation reserves	800,615	745,437	800,615	654,675	654,675
Equity at the end of the year	1,443,298	1,396,421	1,443,298	1,301,565	1,301,565

Summary of Statement of Cashflows

	Council Actual 2024/25 (\$000)	Council Budget 2024/25 (\$,000)	Consolidated Actual 2024/25 (\$000)	Council Actual 2023/24 (\$000)	Consolidated Actual 2023/24 (\$000)
Net cashflows from operating activities	14,635	23,135	14,635	20,751	20,751
Net cash flows from investing activities	(32,502)	(44,948)	(32,502)	(40,143)	(40,143)
Net cash flows from financing activities	6,915	16,206	6,915	28,037	28,037
Net Increase/(Decrease) in Cash and Cash Equivalents	(10,952)	(5,607)	(10,952)	8,645	8,645

Whakarapōpoto o ngā Kaupapa Here Kaute

Summary Accounting Policies

Summary Accounting Policies

Part 6 section 98 of the Local Government Act 2002 (LGA) requires South Taranaki District Council (the council) to make publicly available a summary of the information contained in its Annual Report. The specific disclosures included in the summary financial report have been extracted from the full financial report adopted by the Council on 31 October 2025. However, the summary financial statements do not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding.

The Council is a territorial authority, domiciled in New Zealand. It is governed by the Local Government Act 2002 (LGA) and the Local Government (Rating) Act 2002 (LG(R)A).

The financial statements are presented in New Zealand Dollars (NZD) and all values are rounded to the nearest thousand dollars (\$000), unless otherwise stated.

Contingent Liabilities and Assets

Contingent Liabilities

Riskpool

The Council was previously a member of the New Zealand Mutual Liability Riskpool Scheme ('Riskpool'). The Scheme is in wind down, however the Council has an ongoing obligation to contribute to the Riskpool scheme should a call be made in respect of any historical claims (to the extent those claims are not covered by reinsurance or where reinsurance is delayed), and to fund the ongoing operation of the scheme. The likelihood of any call in respect of historical claims diminishes with each year as limitation periods expire. However, following the Supreme Court decision on 1 August 2023 in *Napier City Council v Local Government Mutual Funds Trustee Limited*, which addressed the treatment of claims against Riskpool that involved a mixture of non-weather-tightness and weather-tightness defects (mixed claims), a number of proceedings against Riskpool, which were stayed pending the Supreme Court's decision in 2023, have since recommenced.

Several member Councils have brought proceedings against Riskpool related to mixed claims. Two of these claims are currently listed for trial in September 2025. These cases are important in clarifying the scope of Riskpool's historical obligations and the interpretation of past Scheme terms. At this point the total potential liability of the outstanding claims against Riskpool is unable to be quantified.

Future calls may be required until the Riskpool Scheme is wound up. A call of \$18,188 was made during the year to 30 June 2025 (2023/24: \$96,314).

Local Government Funding Agency (LGFA)

The council is both a shareholder and guarantor of the LGFA, which was incorporated in December 2011 with the purpose of providing debt funding to local authorities across New Zealand. The Council is one of the 30 local authority shareholders and 72 local authority guarantors of the LGFA. The aggregate amount of uncalled shareholder capital is available in the event that an imminent default is identified. The Council together with the other shareholders and guarantors, is a guarantor of LGFA's borrowings. This is based on the Council's rates as a proportion of the total rates for all guaranteeing local authorities. At 30 June 2025, LGFA had borrowings totalling \$25.6b (2023/24 \$23b).

Financial reporting standards require the Council to recognise the guarantee liability at fair value. However, the Council has been unable to determine a sufficiently reliable fair value for the guarantee, and therefore has not recognised a liability. The Council considers the risk of LGFA defaulting on repayment of interest or capital to be very low on the basis that the Council is not aware of any local authority debt default events in New Zealand and local government legislation would enable local authorities to levy a rate to recover sufficient funds to meet any debt obligations if further funds were required.

Contingent Assets

There are no known material contingent assets as at 30 June 2025 (2023/24: nil)

Whakarapōpoto o ngā Kaupapa Here Kaute Summary Accounting Policies

Events after the end of the reporting period

STDC has undertaken a comprehensive review of water service delivery options in response to the Local Water Done Well framework. Following public consultation and detailed analysis, Council resolved on 21 July 2025 to establish an in-house business unit as the future model of delivering water and wastewater services in the district as part of the government's Local Water done Well reforms. This approach aligns with statutory requirements and supports the development of a financially sustainable Water Services Delivery Plan (WSDP), which was adopted by the Council on 21 July 2025 and submitted to central government on 30 July 2025. Community feedback was considered as part of the decision-making process, and Council's approach balances these preferences with the need for financial sustainability and compliance. The financial implications of the proposed model have been thoroughly assessed through Council's financial modelling. While the overall impacts are well understood and indicate that the model is financially sustainable and within Council's expectations. On 17 September 2025, the Department of Internal Affairs approved the Council's Water Services Delivery Plan, enabling an in-house business unit to deliver South Taranaki's water services into the future.

Pūrongo Kaitātari Kaute Motuhake

Independent Auditor's Report

To the readers of South Taranaki District Council and group's summary of the annual report for the year ended 30 June 2025

The summary of the annual report was derived from the annual report of the South Taranaki District Council (the Council) and group for the year ended 30 June 2025.

The summary of the annual report comprises the following information on pages 8 to 13 and 17 to 20:

- the summary statement of financial position as at 30 June 2025;
- the summaries of the statement of comprehensive revenue and expense, statement of changes in equity and statement of cash flows for the year ended 30 June 2025;
- the notes to the summary financial statements that include accounting policies and other explanatory information; and
- the summary of Council focus on performance.

Opinion

In our opinion:

- the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report; and
- the summary statements comply with PBE FRS-43: Summary Financial Statements.

Summary of the Annual Report

The summary of the annual report does not contain all the disclosures required by generally accepted accounting practice in New Zealand. Reading the summary of the annual report and the auditor's report thereon, therefore, is not a substitute for reading the full annual report and the auditor's report thereon.

The full Annual Report and our Audit Report thereon

We expressed an unmodified audit opinion on the information we audited in the full annual report for the year ended 30 June 2025 in our auditor's report dated 31 October 2025.

Council's responsibility for the summary of the Annual Report

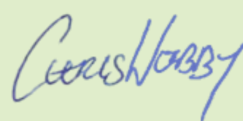
The Council is responsible for preparing the summary of the annual report which includes preparing summary statements, in accordance with PBE FRS-43: Summary Financial Statements.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the full annual report and whether the summary statements comply with PBE FRS 43: Summary Financial Statements.

Our opinion on the summary of the annual report is based on our procedures, which were carried out in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Council or its subsidiaries and controlled entities.



Chris Webby

Audit New Zealand

On behalf of the Auditor-General
Palmerston North, New Zealand

24 November 2025

How we prepared these statements

This summary report has been taken from the South Taranaki District Council 2024/25 Annual Report. The Annual Report, adopted on 31 October 2025, has been prepared in accordance with Tier 1 PBE Standards and contains detailed information about our finances and service provision. Audit New Zealand has issued an unmodified opinion on the audited information in the full Annual Report.

This Summary has been prepared in compliance with PBE FRS-43 and examined by Audit NZ for consistency with the full Annual Report.

South Taranaki District Council is a public benefit entity for financial reporting purposes. The financial statements within the Annual Report have been prepared in accordance with New Zealand Generally Accepted Accounting Practices (NZ GAAP) and comply with PBE Standards. The financial statements include a Statement of Compliance to this effect. The financial statements are presented in New Zealand dollars, and all values are rounded to the nearest thousand dollars.

This summary Annual Report was authorised by the Chief Executive Officer of the South Taranaki District Council on 24 November 2025.



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