

SOUTH TARANAKI THE MOST
LIVEABLE
DISTRICT



Section 4

Ā Mātou Utunga
Our Costs

Kaupapa Here Moni Ā –
Tau Me Te Pūtea

**Revenue and Financing
Policy**

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Our Revenue and Financing Policy provides predictability and certainty about sources of funding or how we recover the costs for our activities. It explains the reasons for various funding methods for our operating and capital expenditure.

In 2020 we reviewed the way we funded our activities, including how we collect rates and as a result we are not proposing any significant changes to our Revenue and Financing Policy.

Revenue and Financing Policy Considerations

In developing the Policy, we have considered the requirements of Sections 101(3), 102 and 103 of the Local Government Act 2002 (LGA02). These requirements state that a local authority must determine what funding sources are appropriate with consideration of the following two steps:

Step One

- The community outcomes to which the activity primarily contributes;

- The distribution of benefits between the community as a whole, any identifiable part of the community and/or individuals;
- The period in or over which those benefits are expected to occur;
- The extent to which the actions or inactions of particular individuals or a group contribute to the need to undertake the activity; and
- The costs and benefits, including consequences, for transparency and accountability, of funding an activity distinctly from other activities.

Step Two

- The overall impact of any allocation of liability for revenue needs on the current and future social, economic, environmental and cultural wellbeing of the community.

Community Outcomes

Central Government amended the purpose of local government and re-introduced the well-beings and our community outcomes tie in with the

community well-beings:

- Vibrant South Taranaki – Cultural Well-being – A vibrant and creative District with strong connections with iwi/hapū that celebrates diversity.
- Together South Taranaki – Social Well-being – A together District with healthy, safe, resilient, informed and connected people.
- Prosperous South Taranaki – Economic Well-being – A prosperous District with a sustainable economy, innovative businesses and high quality infrastructure.
- Sustainable South Taranaki – Environmental Well-being – A sustainable District that measures its resources in a way that preserves the environment for future generations.

Each activity lists the community outcomes that it primarily contributes to and highlights why we undertake the activity.

Distribution of Benefits – Who Benefits?

The distribution of benefits is allocated between the community as a whole, any identifiable part of the community and individuals. Benefits that flow to individuals or groups, where it is possible to identify the user or group and stop the service if the user does not pay, are often described as ‘private benefits’ and the costs are generally funded on a user-pays basis. ‘Public benefits’ flow to the whole community when it is not possible to identify the individuals or groups that benefit and the cost of additional people benefiting is small, or the whole community benefits.

Time Period of the Benefits

We must assess the period over which the benefits flow from each activity. For all of our activities, the operating costs directly relate to the benefits an activity provides during the year of the expenditure. Operating costs are therefore funded annually from annual income including rates, user charges, subsidies and other income.

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Capital expenditure creates assets that will produce benefits over their useful lives. These lives range from a few years for office equipment, computers and vehicles to 100 years for some infrastructural assets such as bridges and some pipe networks. The costs of these assets should therefore be funded over the time of benefit. This recognises the concept of intergenerational equity, where each generation pays a share of the value of the asset, while it receives the benefit from that asset.

Intergenerational equity is particularly relevant for larger capital assets. Building financial reserves to fund the capital expenditure required to renew an existing asset is prudent and the interest earned on financial reserves helps to fund the asset replacement. If renewals or replacements occur before the reserve has enough funds, we will use loans to fund the shortfall.

Who Causes the Need for an Activity?

We are required to assess the extent to which each activity exists because of the actions or inactions of an individual

or group. This principle, known as the ‘exacerbator pays’ or ‘polluter pays’, suggests that costs should be recovered directly from those causing the need for the activity. Examples are parking fines, food licences, pool safety, dog control and trade waste.

Costs and Benefits of Funding the Activity Distinctly from other Activities

We consider the individual costs and benefits of the funding of each activity, taking into account the consequences for transparency and accountability, of funding each activity. Distinct funding allows ratepayers to assess whether the activity represents good value to them. For some activities, the costs of collecting user charges would be more than the revenue collected, so a number of activities are funded entirely from rates.

Overall Impact on Social, Economic, Environmental and Cultural Well-beings

The overall impact on the current and future social, economic, environmental

and cultural well-beings of the community were considered along with following matters:

- What is the likely impact of the mix of funding sources on ratepayers on fixed incomes (affordability)?
- Will the Policy act as a barrier for individuals in the community to access the activity?
- What incentives will the Policy have for growth and development within the District?
- How is the burden of funding distributed across different sectors of the community?
- Does the Policy support people to conserve scarce resources, avoid environmentally unfriendly activities and preserve our natural heritage?
- Does the Policy support the community to participate in recreational and cultural activities and preserve our historical and other cultural heritage?

As part of the 2021-2031 LTP we are consulting on the draft Environment

and Sustainability Strategy as a number of actions and activities that form part of the Strategy are new and not previously funded. It is anticipated that these actions and activities will be funded through general rates, loans and funding from Central Government.

The Long Term Investment Fund rates subsidy is deducted from each activity’s expenditure prior to the allocation between funding sources. In that respect the Long Term Investment Fund is not considered general revenue.

Financial Management

In terms of the LGA02, we are required to ensure that each year’s projected operating revenues are set at a level that meets the year’s operating expenses (a balanced budget). Despite this requirement, under Section 100(2) of the Act, we can set projected operating revenues at a level that does not achieve a balanced budget if we believe it is financially prudent to do so, for example, to fund a previous or future year’s deficit or to repay debt.

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Other Legal Requirements

While the Revenue and Financing Policy is governed by the LGA02, other legislation is relevant for determining appropriate funding mechanisms, including:

Local Government (Rating) Act 2002

This Act sets out legal requirements for rating. It covers who is liable to pay rates, what land is rateable, what kinds of rates may be set and how they are set, the valuation system that may be used and the various rating mechanisms available, such as targeted rates. It also sets a number of limits. For example, all rates set on a uniform fixed amount basis (including the Uniform Annual General Charge but excluding a uniform rate for water or wastewater) may not exceed 30% of the total rates revenue.

Other Legislation

Several Acts, such as the Sale and Supply of Alcohol Act 2012, set out statutory fees for various types of regulatory services and these may not be exceeded. Where fee setting is up

to the Council, there is often a general legal requirement to be “fair and reasonable”.

Resource Management Act 1991 (RMA)

This Act sets out our responsibilities in terms of the environment. The Resource Legislation Amendment Act 2017 proposed the removal of the ability for local authorities to impose financial contributions. In late 2020 this was repealed and authorities may continue to require financial contributions from developers to meet the costs of their effects on the environment, including their impacts on the demand for infrastructure. However, the RMA is to be repealed and replaced with three Acts. Alternatively, under the LGA02, local authorities can seek development contributions or a combination of development and financial contributions under the respective Acts (subject to compliance with both Act’s requirements). We currently take financial contributions, and are not considering development contributions

for this LTP

General Policies on Funding and Sources of Funding

The sources of funding available to the Council are:

General rates, including:

- o Choice of valuation system
- o Differential rating; and
- o Uniform Annual General Charge
- Targeted rates
- Lump sum contributions
- Fees and charges
- Interest and dividends from investments
- Borrowing
- Proceeds from asset sales
- Development contributions
- Financial contributions under the Resource Management Act 1991
- Grants and subsidies
- Any other source

Funding of Operating Expenditure

Expenditure on our day-to-day operations is operating expenditure and includes overheads, which are costs not directly attributed to any of the activities, for example support

services like Financial Services, Information Services and Human Resources. Operating expenditure is funded from a variety of sources.

General Rates

During our funding review we chose to continue with the capital value rating system for general rates, rather than land value and more targeted rates because of the capital value system’s greater tendency to match the ‘ability to pay’, – owners of higher capital value properties pay a larger contribution in rates than owners of lower valued properties. Differentials are a tool for altering the incidence of rates. Setting a differential rate does not increase the rating income; it merely allocates the rates requirement in a different way from a pure value-based system. We are not proposing to apply a differential to the general rate.

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Uniform Annual General Charge (UAGC)

We assess a UAGC as a fixed amount on each separately used or inhabited part of a rating unit.

Targeted Rates

Targeted rates can be assessed on a property, including on the basis of use, the area of land, its location and value and the provision or availability of Council services. Targeted rates may be imposed as a uniform annual charge on capital or land value, or differentially for different types of property uses. We may also apply targeted rates to fund any part of the cost of activities that benefit identifiable groups in the District.

We will charge targeted rates for:

- Water
- Wastewater
- Roothing
- Kerbside refuse collection services
- Eltham Drainage
- Hāwera Business Rate for town promotion

Voluntary Targeted Rates

We have a voluntary targeted rate for property owners who benefit from the installation of insulation and heating that we provide under the Warmer Homes Scheme.

Fees and Charges

We apply fees and charges to recover either the full or part cost of a variety of services we provide such as building consents, provision of utility connections and vehicle crossings.

Interest and Dividends

We sold Egmont Electricity Limited in 1997 and invested the proceeds in a Long Term Investment Fund. We allocate \$3.87 million each year from interest earned on the Fund towards subsidising general rates, UAGC and the roading rate.

Grants and Subsidies

We receive subsidies from Waka Kotahi New Zealand Transport Agency that cover a proportion of the capital and maintenance costs of our roading network.

Any Other Source

Special funds have either been received from a third party to be used in a specific way (Restricted Funds) or are tagged to be applied for a specific purpose or area of benefit (Non Restricted Funds).

Funding of Capital Expenditure

We categorise our capital expenditure projects as renewals, extending level of service or growth-related projects.

Renewal Projects

Renewal projects restore or replace components of an asset or the entire asset to meet the current level of service (to its original size, condition or capacity). These projects will be funded from capital reserves built up from funded depreciation. Where the reserve is not sufficient to meet the programmed renewals, loans will be utilised and repaid from a contribution from the reserve that best fits intergenerational equity and/or the operational funding sources for the particular activity, as per the Policy.

Extending Level of Service Projects

Extending levels of service projects create new assets or alterations to existing assets that mean a higher level of service is delivered. These projects will be funded by loans and repaid from the operational funding sources.

Growth-related projects

Growth-related projects are additional assets required to serve growth in demand for existing services due to new areas being serviced, such as new water mains and roading. These will be funded from financial contributions and we will consider a contribution from the Economic Development Fund towards the asset creation on a case by case basis after considering specific criteria.

Sources of funding for Capital Expenditure

The following funding sources are used for each capital expenditure category under normal circumstances. Any alternative funding sources are specifically approved by the Council.

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Borrowing

We will not borrow to fund capital expenditure unless short term reasons justify this as an interim solution.

When funding projects by debt, we spread the repayment over several years to enable us to match charges placed on the community against the period of benefits from the capital expenditure.

Borrowing is managed within the framework specified in the Liability Management Policy. While minimising interest costs and financial risks associated with borrowing are of primary importance, we match the borrowing term with the average life of assets when practical. Our overall borrowing requirement is reduced when other funds are available to finance capital expenditure, such as:

- Council financial reserves, including reserves comprising financial contributions
- Contributions towards capital expenditure from other parties such as the New Zealand Transport Agency (in relation to certain

- roading projects)
- Revenue collected to cover depreciation charges
- Proceeds from the sale of assets
- Operating surpluses

Financial Contributions Under the Resource Management Act

Financial contributions are provided for in our District Plan and may be imposed as a condition of development or resource consent. Works and services may be required for purposes specified in the District Plan for ensuring positive effects on the environment. Development can place a significant strain on existing physical resources (utility networks, reserves and public amenities) and the Plan places a requirement for developers, in most cases, to meet the full and actual costs of extensions and connections to the existing reticulation network.

There is flexibility in the provision of reserve contributions to take into account variations from site to site, particularly the ability to connect to

existing reserves or to create access to the margins of waterways and other natural areas. In urban residential subdivision there is also a threshold figure for the provision of land so that a realistic area can be provided. In lieu of land, cash can be provided for the enhancement of reserves in the vicinity.

We will collect financial contributions as provided for in the District Plan under the RMA.

Grants and Subsidies

We receive subsidies from Waka Kotahi New Zealand Transport Agency that cover a proportion of the capital and maintenance costs of our roading network. We also receive grants and subsidies from Central Government and grants from external funding sources.

Any Other Source

Special funds have either been received from a third party to be used in a specific way (restricted funds) or are tagged to be applied for a specific purpose or area of benefit (non-restricted funds).

Assets

We own, on behalf of the community, assets worth over \$1 billion. The majority are required to deliver the services the community requires of us; for example, the pipes, pumps and monitoring equipment of our water supply network are essential to provide the community with the water supply service it needs and expects.

Our property portfolio has been categorised into:

- Vital to the provision of a Council service or function
- Advantageous to own; or
- Surplus to requirements.

We are actively identifying properties that no longer have any strategic purpose or public benefit or where the use of sale proceeds would be of greater benefit to the community. Proceeds from asset sales will in the first instance go to repay debt that may be associated with the asset. If the asset is to be replaced with a similar asset or one built to provide for

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

a similar purpose in the foreseeable future (1 - 2 years), the sale proceeds will be held in trust to pay for the new asset's creation. Wherever the sale proceeds are greater than the known debt or the replacement cost of the 'like' asset, the surplus will be made available to the Long Term Investment Fund.

taken into account the current global economic climate and our significant debt programme when considering the funding of depreciation.

Balanced Budget Proposal

Our policy for funding the depreciation of non-strategic assets is, rather than fund the depreciation for their replacement, we fund a proportion that allows for the renewals of components. As an example, buildings will have roofs and other components replaced to ensure the full useful life of the structure can be achieved, but no funds will be built up to replace the structure. We consider it is not prudent to build up reserves (and increase rates from this generation) for the ultimate replacement of these assets, which for the most part will be in 30 - 50 years' time, when it is unknown whether these types of assets will be wanted by future generations. We have

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Community Outcomes	Use or beneficiary principle	Intergenerational equity principle	Negative Effect/Exacerbator	Cost and benefits	Rationale	Funding Sources Private		Funding Sources Public		Benefit Proportions		
						Operational	Private	Operational	Public	Public %	Private %	
DEMOCRACY AND LEADERSHIP												
Democracy and Leadership	Prosperous, Vibrant, Together and Sustainable	Low	Low	Low	Low	The public good component of this activity reflects that it contributes to the open, transparent and accountable democratic process of local government and supports elected members to be effective decision-makers.	N/A	N/A	General Rates and Revenue + Interest and Dividends + Reserves + Fees and Charges	General Rates and Revenue + Interest and Dividends + Borrowings + Reserves	High	Low
THREE WATERS - WATER SUPPLY												
Urban and Rural	Prosperous and Sustainable	High	High	Low to Medium	Low	The users can be identified and we are able to restrict the users.	Fees and Charges + Water by Meter Rate + Targeted Rate	Fees and Charges + Water by Meter Rate + Targeted Rate + Borrowings + Reserves + Financial Contributions	General Rates and Revenue + Interest and Dividends + Targeted Rates	General Rates and Revenue + Targeted Rates + Borrowings + Reserves	Low	High
STORMWATER NETWORK												
Stormwater	Prosperous and Sustainable	Low	High	Medium	Low	This activity benefits groups of properties rather than individuals. Stormwater infrastructure enhances the wellbeing of the District.	Fees and Charges + General Rates and Revenue	General Rates and Revenue	General Rates and Revenue	General Rates and Revenue + Borrowings + Reserves	High	Low
Eltham Drainage		High	High	Low	Low	The primary purpose of this activity is to provide land drainage to enable land to be effectively farmed.	Targeted Rates (Differential)	Targeted Rates (Differential) + Borrowings + Reserves + Contributions	Targeted Rates (Differential) + General Rates and Revenue	Targeted Rates (Differential) + Borrowings + Reserves + Contributions	Low	High

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

	Community Outcomes	Use or beneficiary principle	Intergenerational equity principle	Negative Effect/Exacerbator	Cost and benefits	Rationale	Funding Sources Private		Funding Sources Public		Benefit Proportions	
							Operational	Private	Operational	Public	Public %	Private %
WASTEWATER SERVICES												
Wastewater	Prosperous and Sustainable	High	High	Medium to High	Low	While we can identify properties that are connected, we cannot identify efficiently their volumes. There is high public good and positive impacts on the environment in the efficient disposal of waste.	Fees and Charges + Targeted Rate	Fees and Charges + Targeted Rate + Borrowings + Reserves + Financial Contributions + Contributions	General Rates and Revenue + Targeted Rates	General Rates and Revenue + Targeted Rates + Borrowings + Reserves	Low	High
SOLID WASTE												
Kerbside Collection	Prosperous and Sustainable	Very high	Low	Medium to High	Low	This activity benefits individuals but it is also in the public interest to provide this service.	Fees and Charges + Targeted Rates (Differential)	N/A	General Rates and Revenue + Targeted Rates	N/A	Low	High
Disposal		High	High	Medium	Medium	This activity benefits individuals but it is also a higher public interest to provide this service, as it contributes to long term sustainability.	Fees and Charges + General Rates and Revenue + Targeted Rates (Differential)	Fees and Charges + Targeted Rates (Differential) + Borrowings + Reserves + External Contributions	General Rates and Revenue + Targeted Rates	General Rates and Revenue + Targeted Rates + Borrowings + Reserves	Low	High
ROADING												
Subsidised	Prosperous and Vibrant	Medium to High	High	Low	High	Individuals benefit directly from the use of the service and the community benefits from its provision.	Grants / Subsidies + Targeted Rates (Differential) + Fees and Charges + Financial Contributions + Other Contributions	Grants / Subsidies + Targeted Rates (Differential) + Fees and Charges + Financial Contributions + Other Contributions	Targeted Rates (Differential) + Investment Income + General Rates and Revenue + Reserves	General Rates and Revenue + Targeted Rates (Differential) + Borrowings + Reserves	High	High

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Community Outcomes	Use or beneficiary principle	Intergenerational equity principle	Negative Effect/Exacerbator	Cost and benefits	Rationale	Funding Sources Private		Funding Sources Public		Benefit Proportions		
						Operational	Private	Operational	Public	Public %	Private %	
ROADING												
Non-subsidised		Medium to High	High	Low	High	Individuals benefit directly from the use of the service and the community benefits from its provision.	Targeted Rates (Differential) + Fees and Charges + Financial Contributions + Other Contributions	Targeted Rates (Differential) + Fees and Charges + Financial Contributions + Other Contributions	Targeted Rates (Differential) + General Rates and Revenue + Reserves	Targeted Rates (Differential) + General Rates and Revenue + Borrowings + Reserves	High	High
Regional Road Safety	Prosperous and Sustainable	Low	Low	High	Low	Road safety is predominantly for the greater public good. Training and events are provided and negative effects can result if these events are not attended by key audiences.	Fees and Charges + General Rates and Revenue	Fees and Charges + General Rates and Revenue	General Rates and Revenue	General Rates and Revenue	High	Low
COMMUNITY FACILITIES												
Parks, Reserves, Sportsgrounds and Public Spaces	Prosperous, Vibrant, Together and Sustainable	Low	High	Low to Medium	Low	Individuals have a private benefit from the availability of parks, reserves, sportsgrounds and public spaces, however there is a significant public benefit in the availability of these services.	Fees and Charges + General Rates and Revenue	General Rates and Revenue + Borrowings	General Rates + Revenue	General Rates and Revenue + Borrowings + Reserves	High	Low
Recreation Centres - Halls		Low	High	Low	Low	Individuals receive high benefit from the use of the service, however there are social benefits to the community in the availability of these facilities.	Fees and Charges + General Rates and Revenue	Grants + Surpluses from Rentals + Donations + Borrowings	General Rates and Revenue	General Rates and Revenue + Borrowings + Reserves	High	Low

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Community Outcomes	Use or beneficiary principle	Intergenerational equity principle	Negative Effect/Exacerbator	Cost and benefits	Rationale	Funding Sources Private		Funding Sources Public		Benefit Proportions		
						Operational	Private	Operational	Public	Public %	Private %	
COMMUNITY FACILITIES												
Recreation Centres - TSB Hub	Prosperous, Vibrant, Together and Sustainable	Medium to High	Medium to High	Low	Low	Individuals receive high benefit from the provision of the service, however there are social and economic benefits to the community.	Fees and Charges + General Rates and Revenue + Grants and Sponsorship	Grants + Surpluses from Rentals + Donations + Borrowings	General Rates and Revenue + Grants	Borrowings + Reserves + Grants + Investment	High	Low
Swimming Pools - Aquatic Centre		High	High	Low	Low	Individuals receive high benefit from the use of the service, however there is a wider benefit to the community in the availability of this service for social purposes. The Aquatic Centre provides a higher level of service which is partly recovered by fees and charges.	Fees and Charges + General Rates and Revenue + Grants	Grants + Surpluses from Rentals + Donations + Borrowings	General Rates and Revenue + Interest	Borrowings + Reserves + Grants + Investment	High	Low
Public Toilets		Medium	High	Medium	Low	Individuals receive high benefit from the use of the service, however there is a wider benefit to the community in the availability of this service for sanitary reasons.	General Rates and Revenue	General Rates and Revenue + Borrowings	General Rates and Revenue	General Rates and Revenue + Borrowings + Reserves	High	Low
Holiday Parks		High	Medium to High	Low	Low	Individuals receive high benefit from the provision of the service and there are economic benefits to the community	Fees and Charges	Grants + Surpluses from Rentals	General Rates and Revenue	General Rates and Revenue + Borrowings + Reserves	Low to Medium	Medium to High

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Community Outcomes	Use or beneficiary principle	Intergenerational equity principle	Negative Effect/Exacerbator	Cost and benefits	Rationale	Funding Sources Private		Funding Sources Public		Benefit Proportions		
						Operational	Private	Operational	Public	Public %	Private %	
COMMUNITY FACILITIES												
Cemeteries	Prosperous, Vibrant, Together and Sustainable	Medium	High	Medium	Low	Individuals receive high benefit from provision of the service. However, it has a reserve function and a useful historic and public health value.	Fees and Charges + Bequests	Fees and Charges + Borrowings + Financial Contributions + Bequests	General Rates and Revenue	General Rates and Revenue + Borrowings + Reserves	Medium	Medium
Housing for the Elderly		High	High	Low	Low	Selected individuals receive the greatest benefit from this activity. There is a social benefit to the wider community from the provision of housing for older people.	Fees and Charges + General Rates and Revenue	Grants + Borrowings + Reserves + Asset Sales	General Rates and Revenue	General Rates and Revenue + Borrowings + Reserves	Medium	Medium
Hāwera Cinemas		Very High	Low	Low	Low	Individuals receive high benefit from the provision of the service and it contributes to the social and leisure fabric of the community.	Fees and Charges + General Rates and Revenue	Grants + Borrowings	General Rates and Revenue	General Rates and Revenue + Borrowings + Reserves	Medium	Medium
Corporate Property		High	Medium-High	Medium	Medium	Individuals receive high benefit from the use of sundry Council properties. However this activity also manages a small number of properties used for community good by not-for-profit organisations.	Fees and Charges + General Rates and Revenue	General Rates and Revenue + Borrowing	General Rates and Revenue	General Rates and Revenue + Borrowings + Asset Sales + Reserves	Low	High

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Community Outcomes	Use or beneficiary principle	Intergenerational equity principle	Negative Effect/Exacerbator	Cost and benefits	Rationale	Funding Sources Private		Funding Sources Public		Benefit Proportions		
						Operational	Private	Operational	Public	Public %	Private %	
ARTS AND CULTURE												
Arts	Prosperous, Vibrant, Together and Sustainable	Low	Low	Low	Low	The community receives the benefit of this activity together with individuals who are able to enhance their skills through this process.	Fees and Charges + General Rates and Revenue	N/A	General Rates and Revenue	N/A	High	Low
Heritage (Museum)		Low to Medium	Low	Low	Low	There is benefit of education, retention of heritage and community identity. Individuals benefit from the displays and the information.	Fees and Charges + General Rates and Revenue + Grants	N/A	General Rates and Revenue	Borrowings + Reserves	High	Low
LibraryPlus		Low	High	Low to Medium	Low	Individuals receive high benefit from the use of this service, however there is a wider benefit to the community in the availability of this service for social purposes.	Fees and Charges + General Rates and Revenue	Grants + Bequests + Borrowings	General Rates and Revenue + Investment Income	Reserves + Borrowings + General Rates and Revenue	High	Low
DISTRICT ECONOMY												
Economic Development	Prosperous and Vibrant	Low to Medium	Low	Low	Low to Medium	Individuals benefit directly from the use of the service and the community indirectly benefits from this activity because of the positive economic impact.	Fees and Charges + Targeted Rates	N/A	General Rates and Revenue + Targeted Rates (Differential) + Reserves	Borrowings + Reserves	High	Low

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Community Outcomes	Use or beneficiary principle	Intergenerational equity principle	Negative Effect/Exacerbator	Cost and benefits	Rationale	Funding Sources Private		Funding Sources Public		Benefit Proportions		
						Operational	Private	Operational	Public	Public %	Private %	
DISTRICT ECONOMY												
Tourism and Events	Prosperous and Vibrant	Low to Medium	Low	Low	Low	Individuals benefit directly from the use of the service and attending events. The community indirectly benefits from this activity because of the positive economic impact. The wider community benefits by the vibrancy events bring.	Fees and Charges + General Rates and Revenue	Borrowings	General Rates and Revenue + Reserves	General Rates and Revenue + Borrowings + Reserves	High	Low
COMMUNITY DEVELOPMENT												
Community Development	Vibrant, Together and Sustainable	Low	Low	Medium	Low	The community receives the greatest benefit from the outcomes of this activity.	General Rates and Revenue	N/A	General Rates and Revenue	N/A	High	Low
Community Support		Low	Low	Low	High	The public good component of this activity recognises the contribution made by organisations and groups within the community and offers a helping hand in appreciation of this voluntary contribution in the way of grants. The civil ceremonies and recognition awards contribute to the social and cultural well-being of the community.	N/A	N/A	General Rates and Revenue + Reserves	General Rates and Revenue + Borrowings + Reserves	High	Low

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Community Outcomes	Use or beneficiary principle	Intergenerational equity principle	Negative Effect/Exacerbator	Cost and benefits	Rationale	Funding Sources Private		Funding Sources Public		Benefit Proportions		
						Operational	Private	Operational	Public	Public %	Private %	
ENVIRONMENTAL MANAGEMENT												
Environment and Sustainability	Prosperous Together and Sustainable	Low	Medium	Low	High	This activity is a high public good as it focuses on improving environmental sustainability across the District.	N/A	N/A	General Rates and Revenue	General Rates, Revenue and Grants	High	Low
Environmental Policy		Low	Low	Low to Medium	Low	This activity is a high public good because it sets the overall framework for development within the District.	Fees and Charges	N/A	General Rates and Revenue + Borrowings	N/A	High	Low
Emergency Management		Very Low	Low	Low to Medium	Low	This activity is about preparedness for a disaster and is a high public good.	N/A	N/A	General Rates and Revenue	N/A	High	Low
REGULATORY SERVICES												
Building Control	Prosperous and Sustainable	Medium to High	Low	Low to Medium	Low to Medium	There is a high level of private benefit to the applicant, but there are also some public benefits.	Fees and Charges	N/A	General Rates and Revenue	Borrowings + Reserves	Low	High
Planning		Medium to High	Low	High	Low	There is a high level of private benefit to the applicant, but there are also some public benefits.	Fees and Charges	N/A	General Rates and Revenue	Borrowings + Reserves	Medium to High	Low to Medium
Environmental Health - Licensing, Alcohol and Gambling		Medium to High	Low	High	Medium to High	These activities have a high public good because of public protection.	Fees and Charges	N/A	General Rates and Revenue	N/A	Medium to High	Low to Medium

Kaupapa Here Moni Ā – Tau Me Te Pūtea

Revenue and Financing Policy

Community Outcomes	Use or beneficiary principle	Intergenerational equity principle	Negative Effect/Exacerbator	Cost and benefits	Rationale	Funding Sources Private		Funding Sources Public		Benefit Proportions		
						Operational	Private	Operational	Public	Public %	Private %	
REGULATORY SERVICES												
Nuisance Control (Noise)	Prosperous and Sustainable	Low	Low	High	High	This activity has a high public good because of public protection.	Fees and Charges	N/A	General Rates and Revenue	N/A	High	Low
Animal Services		Medium to High	Low to Medium	Very High	Medium	Within the activity there is a high degree of public benefit, but the costs are influenced by the exacerbator.	Fees and Charges	Fees and Charges + Borrowings + Reserves	General Rates and Revenue	General Rates and Revenue + Borrowings + Reserves	Low to Medium	Medium to High
Parking Control		Medium to High	Low	High	High	This activity has a high public good because, by creating the availability of carparks, there are some benefits for retailers in the CBDs.	Fees and Charges	N/A	General Rates and Revenue	Borrowings + Reserves	Low	High
COASTAL STRUCTURE												
Coastal Structures	Prosperous, Vibrant and Sustainable	Low	Low	Low	Low	Individuals receive high benefit from the provision of the service, however there are social benefits to the community.	General Rates and Revenue	Grants + Borrowings	General Rates and Revenue	General Rates and Revenue + Borrowings	High	Low

The table above indicates the range of public or private good based on the following descriptors:

High	(80% - 100%)
Medium to High	(60% - 80%)
Medium	(40% - 60%)
Low to Medium	(20% - 40%)
Low	(0% - 20%)

A “High” public good would indicate that the expenditure for that activity likely meets the criteria of a public good on a percentage basis between 80% and 100%.

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

TE POUMANUKURA / DEMOCRACY AND LEADERSHIP

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	2,553	2,754	2,965	3,010	3,091	3,251	3,249	3,297	3,495	3,502	3,571
Targeted Rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	548	494	512	506	511	498	489	492	489	484	488
Total operating funding (A)	3,101	3,248	3,478	3,516	3,601	3,749	3,737	3,789	3,984	3,986	4,058
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	1,008	1,133	1,252	1,191	1,220	1,346	1,282	1,314	1,449	1,380	1,414
Finance costs	2	1	2	2	2	2	2	2	2	2	2
Internal charges and overheads applied	2,079	2,108	2,208	2,307	2,363	2,384	2,445	2,464	2,524	2,595	2,633
Operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	3,089	3,242	3,462	3,500	3,585	3,732	3,728	3,780	3,975	3,977	4,049
Surplus (deficit) of operating funding (A-B)	12	7	16	16	16	16	9	9	9	9	9
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	-5	0	0	0	0	0	0	0	0	0	0
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	-5	0	0	0	0	0	0	0	0	0	0

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

TE POUMANUKURA / DEMOCRACY AND LEADERSHIP

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- To replace existing assets	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in reserves	7	7	16	16	16	16	9	9	9	9	9
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	7	7	16	16	16	16	9	9	9	9	9
Surplus (deficit) of capital funding (C - D)	-12	-7	-16	-16	-16	-16	-9	-9	-9	-9	-9
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	7	7	16	16	16	16	9	9	9	9	9

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ PUNA WAI / WATER SUPPLY

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted Rates	13,153	14,054	14,585	15,069	15,733	16,455	17,291	18,209	19,151	19,505	19,982
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	87	94	98	100	103	106	109	112	116	120	124
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	641	435	450	462	474	488	501	517	535	553	570
Total operating funding (A)	13,882	14,583	15,132	15,631	16,310	17,049	17,901	18,839	19,801	20,177	20,676
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	3,517	3,771	3,556	3,676	3,809	3,919	4,129	4,091	4,221	4,356	4,550
Finance costs	2,060	1,725	1,564	1,741	1,595	1,559	1,461	1,417	1,439	1,334	1,282
Internal charges and overheads applied	2,365	2,645	2,759	2,925	2,916	2,947	3,098	3,054	3,131	3,305	3,273
Operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	7,942	8,142	7,879	8,343	8,319	8,424	8,687	8,562	8,791	8,996	9,105
Surplus (deficit) of operating funding (A-B)	5,939	6,442	7,253	7,289	7,991	8,624	9,214	10,276	11,010	11,181	11,571
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	1,602	2	4	0	0	0	159	0	0	0
Development and financial contributions	0	574	634	217	300	384	433	293	148	0	0
Increase (decrease) in debt	1,345	9,026	1,171	1,733	1,577	-786	-1,596	-1,596	1,254	-1,479	-1,479
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	1,345	11,202	1,806	1,954	1,877	-402	-1,163	-1,144	1,402	-1,479	-1,479

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ PUNA WAI / WATER SUPPLY

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	3,847	6,053	225	372	526	541	556	0	0	0	0
- To improve the level of service	1,478	4,860	4,207	4,498	3,237	2,904	1,541	4,796	6,624	108	125
- To replace existing assets	4,663	6,167	3,734	3,918	6,450	6,284	5,418	5,338	5,320	6,309	6,714
Increase (decrease) in reserves	-2,704	563	893	454	-346	-1,507	536	-1,002	468	3,286	3,253
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	7,285	17,644	9,060	9,242	9,867	8,222	8,051	9,132	12,413	9,702	10,091
Surplus (deficit) of capital funding (C - D)	-5,939	-6,442	-7,253	-7,289	-7,991	-8,624	-9,214	-10,276	-11,010	-11,181	-11,571
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	4,995	5,319	5,854	6,005	6,170	6,953	7,081	7,158	8,141	8,383	8,386

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

TE WAI ĀWHĀTANGA / STORMWATER

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	901	1,102	1,163	1,255	1,299	1,471	1,505	1,519	1,613	1,632	1,634
Targeted Rates	9	9	9	9	9	10	10	10	10	11	11
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	1	1	1	1	1	1	1	1	1	1
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	194	198	201	211	215	225	227	227	226	225	223
Total operating funding (A)	1,104	1,309	1,374	1,476	1,524	1,707	1,743	1,757	1,850	1,869	1,869
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	251	224	231	238	245	306	314	322	331	341	350
Finance costs	183	154	134	155	136	129	118	111	103	91	86
Internal charges and overheads applied	340	365	384	409	408	413	431	425	436	457	454
Operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	774	743	750	802	789	848	863	858	870	889	889
Surplus (deficit) of operating funding (A-B)	330	566	624	674	735	859	880	899	980	980	980
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	319	478	513	572	632	656	444	225	0	0
Increase (decrease) in debt	171	1,464	17	243	-42	-200	-239	-239	-239	-180	-114
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	171	1,783	495	756	530	432	417	205	-14	-180	-114

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

TE WAI ĀWHĀTANGA / STORMWATER

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	1,196	596	753	797	820	843	0	0	0	0
- To improve the level of service	480	255	110	394	177	171	54	0	0	0	0
- To replace existing assets	19	905	411	282	289	298	306	366	378	391	403
Increase (decrease) in reserves	2	-7	2	2	2	2	95	738	588	409	463
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	501	2,349	1,119	1,430	1,264	1,291	1,297	1,104	966	800	866
Surplus (deficit) of capital funding (C - D)	-330	-566	-624	-674	-735	-859	-880	-899	-980	-980	-980
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	468	689	732	747	771	857	878	897	976	976	976

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ WAIPARAPARA / WASTEWATER

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted Rates	4,781	5,370	5,899	6,347	6,794	7,156	7,480	7,849	8,221	8,513	8,640
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	1,042	1,175	1,216	1,248	1,282	1,319	1,356	1,399	1,446	1,494	1,541
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	4	4	4	4	4	4	4	5	5	5
Total operating funding (A)	5,823	6,549	7,119	7,599	8,080	8,480	8,840	9,252	9,671	10,012	10,186
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	2,805	3,327	3,318	3,435	3,557	3,673	3,775	3,892	4,015	4,145	4,270
Finance costs	1,365	1,092	1,039	1,200	1,127	1,114	1,399	1,779	1,733	1,724	1,795
Internal charges and overheads applied	895	1,075	1,110	1,189	1,197	1,198	1,264	1,253	1,266	1,340	1,342
Operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	5,065	5,494	5,467	5,825	5,881	5,985	6,438	6,924	7,015	7,208	7,407
Surplus (deficit) of operating funding (A-B)	758	1,055	1,652	1,774	2,199	2,495	2,402	2,328	2,656	2,804	2,780
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	640	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	164	334	583	572	557	470	317	162	0	0
Increase (decrease) in debt	890	3,826	2,115	1,813	2,038	-119	11,671	13,640	-1,083	2,633	3,328
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	890	4,630	2,449	2,395	2,610	438	12,141	13,957	-921	2,633	3,328

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ WAIPARAPARA / WASTEWATER

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	615	636	935	574	591	607	0	0	0	0
- To improve the level of service	129	2,073	698	1,234	1,984	1,307	11,944	12,380	673	4,133	4,540
- To replace existing assets	1,576	2,562	2,749	1,892	1,769	1,095	1,590	3,874	1,239	1,348	1,734
Increase (decrease) in reserves	-57	435	19	109	482	-60	402	31	-176	-44	-166
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	1,648	5,685	4,102	4,170	4,809	2,933	14,543	16,285	1,735	5,437	6,107
Surplus (deficit) of capital funding (C - D)	-758	-1,055	-1,652	-1,774	-2,199	-2,495	-2,402	-2,328	-2,656	-2,804	-2,780
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	1,528	1,565	1,643	1,672	1,719	1,941	1,982	2,256	2,746	2,761	2,851

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

PARA TOTOKA / SOLID WASTE

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	583	551	472	437	324	311	235	127	89	38	-29
Targeted Rates	1,931	1,604	1,604	1,604	1,688	1,688	1,688	1,688	1,773	1,857	1,899
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	1,118	1,442	1,591	1,835	1,987	2,069	2,151	2,246	2,347	2,455	2,561
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	718	735	816	953	1,028	1,061	1,090	1,127	1,166	1,207	1,250
Total operating funding (A)	4,350	4,332	4,483	4,829	5,028	5,130	5,165	5,188	5,376	5,557	5,681
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	3,444	3,591	3,786	4,136	4,299	4,438	4,525	4,644	4,767	4,893	5,021
Finance costs	146	112	110	115	98	91	83	77	73	67	63
Internal charges and overheads applied	496	450	474	498	505	511	527	525	539	556	561
Operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	4,086	4,153	4,369	4,749	4,903	5,040	5,135	5,246	5,379	5,516	5,645
Surplus (deficit) of operating funding (A-B)	264	179	114	80	125	89	30	-58	-3	42	35
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	-117	94	318	-148	-144	-216	-138	-120	-120	-120	-120
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	-117	94	318	-148	-144	-216	-138	-120	-120	-120	-120

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

PARA TOTOKA / SOLID WASTE

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	27	194	415	37	12	12	12	6	7	7	7
- To replace existing assets	5	101	113	42	73	4	67	6	52	0	0
Increase (decrease) in reserves	115	-23	-96	-147	-103	-142	-187	-191	-182	-85	-91
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	147	273	432	-68	-19	-126	-108	-178	-123	-78	-84
Surplus (deficit) of capital funding (C - D)	-264	-179	-114	-80	-125	-89	-30	58	3	-42	-35
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	49	108	155	145	151	154	163	172	178	184	175

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ HUARAHI ARA RAU / ROADING AND FOOTPATHS (INCLUDING ROAD SAFETY AND PATHWAYS)

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	40	36	35	35	34	38	37	38	42	42	42
Targeted Rates	6,502	6,121	6,472	6,704	7,120	7,563	8,270	8,858	8,986	9,700	10,079
Subsidies and grants for operating purposes	5,022	6,186	6,140	6,321	6,502	6,944	7,137	7,342	7,552	7,764	7,985
Fees and charges	187	140	144	148	153	157	161	166	171	176	181
Internal charges and overheads recovered	1,268	771	794	813	852	872	885	905	926	936	969
Local authorities fuel tax, fines, infringement fees and other receipts	1,195	1,318	1,337	1,371	1,364	1,485	1,520	1,527	1,668	1,731	1,719
Total operating funding (A)	14,214	14,571	14,923	15,392	16,025	17,058	18,012	18,836	19,346	20,349	20,975
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	9,863	10,986	10,976	11,336	11,651	12,400	12,745	13,110	13,486	13,860	14,256
Finance costs	283	259	229	250	221	216	207	191	177	160	152
Internal charges and overheads applied	401	382	404	439	433	438	466	448	460	492	480
Operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	10,547	11,628	11,610	12,025	12,305	13,053	13,418	13,749	14,123	14,512	14,888
Surplus (deficit) of operating funding (A-B)	3,667	2,943	3,313	3,367	3,720	4,005	4,594	5,087	5,222	5,837	6,087
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	4,580	5,297	5,462	5,626	5,790	5,959	6,128	6,308	6,492	6,677	6,872
Development and financial contributions	0	253	407	461	446	431	415	280	142	0	0
Increase (decrease) in debt	1,070	2,096	-4	-50	-146	-120	-94	-577	-438	-296	-296
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	5,650	7,645	5,864	6,037	6,090	6,270	6,449	6,012	6,196	6,381	6,575

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ HUARAHI ARA RAU / ROADING AND FOOTPATHS (INCLUDING ROAD SAFETY AND PATHWAYS)

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	1,084	658	678	576	593	609	0	0	0	0
- To improve the level of service	2,091	11,339	2,733	2,815	2,897	2,982	3,066	3,156	3,249	3,341	3,438
- To replace existing assets	6,119	7,700	5,949	6,128	6,307	6,491	6,675	6,871	7,072	7,273	7,485
Increase (decrease) in reserves	1,108	-9,534	-163	-217	30	210	692	1,072	1,098	1,604	1,738
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	9,318	10,589	9,177	9,404	9,810	10,276	11,043	11,099	11,419	12,218	12,662
Surplus (deficit) of capital funding (C - D)	-3,667	-2,943	-3,313	-3,367	-3,720	-4,005	-4,594	-5,087	-5,222	-5,837	-6,087
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	7,266	7,426	7,931	7,994	8,076	9,151	9,209	9,276	10,573	10,623	10,694

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ WHARE-Ā-HAPORI / COMMUNITY FACILITIES

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	5,605	5,636	5,934	6,145	6,756	7,115	7,346	7,527	7,600	7,653	7,930
Targeted Rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	23	7	7	7	7	7	7	7	7	7	7
Fees and charges	2,153	1,580	1,626	1,690	1,739	1,782	1,824	1,869	1,916	1,965	2,011
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	3,281	2,914	2,922	2,916	2,953	2,901	2,874	2,888	2,852	2,848	2,872
Total operating funding (A)	11,062	10,137	10,490	10,758	11,454	11,804	12,051	12,291	12,375	12,474	12,821
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	6,494	5,974	6,231	6,298	6,730	7,109	7,119	7,369	7,481	7,656	8,112
Finance costs	1,257	831	722	761	640	605	541	500	457	396	352
Internal charges and overheads applied	1,383	1,448	1,551	1,658	1,703	1,717	1,761	1,746	1,798	1,843	1,861
Operating funding applications	40	1	1	1	1	1	1	1	1	1	1
Total applications of operating funding (B)	9,174	8,255	8,505	8,720	9,074	9,432	9,423	9,617	9,737	9,897	10,327
Surplus (deficit) of operating funding (A-B)	1,888	1,882	1,985	2,038	2,380	2,373	2,629	2,674	2,638	2,577	2,494
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	32	1	1	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	1,663	481	-120	-1,135	-1,294	-1,088	-1,561	-1,591	-1,486	-1,555	-1,556
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	5	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	1,668	513	-119	-1,134	-1,294	-1,088	-1,561	-1,591	-1,486	-1,555	-1,556

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ WHARE-Ā-HAPORI / COMMUNITY FACILITIES

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	340	223	270	9	9	43	9	10	10	10	10
- To replace existing assets	1,977	2,326	1,857	993	765	859	479	491	718	249	475
Increase (decrease) in reserves	1,240	828	107	-389	-25	-6	175	171	-5	315	-37
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	3,557	3,378	2,234	613	748	896	664	672	722	574	448
Surplus (deficit) of capital funding (C - D)	-1,888	-2,865	-2,352	-1,747	-2,042	-1,985	-2,225	-2,263	-2,208	-2,129	-2,004
Funding Balance ((A - B) + (C - D))	0	-983	-368	291	338	388	404	411	430	448	490
Excludes depreciation of:	2,839	2,776	2,908	2,751	2,610	2,291	2,281	2,247	2,235	2,165	2,021

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ MAHI Ā-TOI ME RĒHIA / ARTS AND CULTURE

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	2,584	2,843	2,957	3,093	3,134	3,173	3,228	3,250	3,357	3,478	3,537
Targeted Rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	43	41	41	16	16	16	16	16	16	16	16
Fees and charges	35	27	61	62	63	64	65	66	67	68	65
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	643	591	600	617	617	587	589	591	578	591	596
Total operating funding (A)	3,305	3,501	3,658	3,788	3,829	3,839	3,897	3,922	4,017	4,153	4,214
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	1,963	2,078	2,142	2,209	2,237	2,305	2,329	2,358	2,399	2,498	2,540
Finance costs	36	24	20	22	23	27	30	32	34	35	40
Internal charges and overheads applied	959	1,029	1,135	1,214	1,248	1,268	1,285	1,266	1,308	1,332	1,342
Operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	2,958	3,131	3,297	3,445	3,508	3,600	3,644	3,656	3,741	3,865	3,922
Surplus (deficit) of operating funding (A-B)	347	370	361	342	321	239	253	266	277	288	292
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	-45	-45	-45	6	116	144	146	91	97	87	226
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	-45	-45	-45	6	116	144	146	91	97	87	226

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ MAHI Ā-TOI ME RĒHIA / ARTS AND CULTURE

	Annual Plan 2020/21 <i>For the years ended 30 June</i> (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- To replace existing assets	367	313	325	326	389	334	350	308	323	324	466
Increase (decrease) in reserves	-65	12	-9	23	48	48	49	50	51	51	52
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	302	325	316	348	437	382	399	357	374	375	518
Surplus (deficit) of capital funding (C - D)	-347	-370	-361	-342	-321	-239	-253	-266	-277	-288	-292
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	487	407	372	333	295	212	226	238	248	259	262

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

ŌHANGA Ā-ROHE / DISTRICT ECONOMY

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	1,063	1,153	1,270	1,316	1,278	1,318	1,359	1,408	1,489	1,543	1,468
Targeted Rates	166	169	172	175	178	181	185	189	193	198	202
Subsidies and grants for operating purposes	24	0	0	0	0	0	0	0	0	0	0
Fees and charges	91	102	106	104	107	109	115	114	117	120	123
Internal charges and overheads recovered	0	45	46	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	1,094	1,035	1,055	1,103	1,090	1,092	979	995	1,003	1,013	1,311
Total operating funding (A)	2,438	2,504	2,649	2,699	2,652	2,700	2,638	2,706	2,802	2,874	3,104
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	1,048	1,095	1,143	1,116	1,145	1,176	1,200	1,227	1,260	1,284	1,166
Finance costs	399	292	267	286	246	237	221	214	205	189	180
Internal charges and overheads applied	330	334	359	382	391	395	404	400	411	422	425
Operating funding applications	289	289	292	295	298	301	185	189	193	198	202
Total applications of operating funding (B)	2,067	2,009	2,061	2,079	2,079	2,109	2,010	2,030	2,069	2,093	1,973
Surplus (deficit) of operating funding (A-B)	371	495	588	620	573	591	627	677	733	781	1,131
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	2,020	1,340	-551	-300	-300	-300	-300	-300	-300	-296	-296
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	1,022	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	3,042	1,340	-551	-300	-300	-300	-300	-300	-300	-296	-296

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

ŌHANGA Ā-ROHE / DISTRICT ECONOMY

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	3,196	5,055	2,219	2,342	2,367	1,299	1,840	2,074	1,309	1,344	1,668
- To replace existing assets	0	0	12	0	0	0	0	0	0	0	0
Increase (decrease) in reserves	217	-2,863	-1,554	319	273	290	327	377	433	486	835
Increase (decrease) in investments	0	-357	-639	-2,342	-2,367	-1,299	-1,840	-2,074	-1,309	-1,344	-1,668
Total applications of capital funding (D)	3,413	1,835	38	320	273	291	327	376	433	485	835
Surplus (deficit) of capital funding (C - D)	-371	-495	-588	-620	-573	-591	-627	-677	-733	-781	-1,131
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	333	438	517	595	654	715	760	826	897	941	984

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

WHAKAWHANAKE HAPORI / COMMUNITY DEVELOPMENT

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	1,003	1,032	1,052	1,072	1,100	1,126	1,150	1,159	1,180	1,197	1,213
Targeted Rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	293	272	263	270	266	267	261	272	250	262	251
Total operating funding (A)	1,296	1,304	1,315	1,342	1,366	1,394	1,411	1,431	1,430	1,458	1,464
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	371	397	398	416	417	436	436	456	457	478	477
Finance costs	52	37	33	35	30	28	26	25	24	22	20
Internal charges and overheads applied	269	262	288	307	317	322	325	322	332	338	343
Operating funding applications	578	560	562	550	552	554	556	558	561	564	566
Total applications of operating funding (B)	1,270	1,257	1,281	1,307	1,315	1,340	1,343	1,361	1,373	1,401	1,407
Surplus (deficit) of operating funding (A-B)	26	48	35	35	51	54	68	69	57	57	57
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	-28	-41	-28	-37	-40	-42	-43	-44	-44	-44	-44
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	-28	-41	-28	-37	-40	-42	-43	-44	-44	-44	-44

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

WHAKAWHANAKE HAPORI / COMMUNITY DEVELOPMENT

	Annual Plan 2020/21 <i>For the years ended 30 June (\$000)</i>	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	0	0	0	0	0	0	0	0	0	0	0
- To replace existing assets	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in reserves	-2	6	7	-2	12	13	25	25	13	13	13
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	-2	6	7	-2	12	13	25	25	13	13	13
Surplus (deficit) of capital funding (C - D)	-26	-48	-35	-35	-51	-54	-68	-69	-57	-57	-57
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	1	1	1	1	1	1	1	1	1	1	1

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

TIAKI TAI AO / ENVIRONMENTAL MANAGEMENT

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	753	715	698	761	656	834	1,187	1,019	908	883	872
Targeted Rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	180	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	268	128	121	157	113	137	197	183	175	192	215
Total operating funding (A)	1,201	843	818	918	769	971	1,384	1,202	1,083	1,075	1,087
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	758	472	421	475	485	495	507	450	460	471	482
Finance costs	0	3	4	11	18	25	23	21	19	17	15
Internal charges and overheads applied	312	110	117	124	127	129	132	131	134	139	140
Operating funding applications	0	65	65	65	0	0	0	0	0	0	0
Total applications of operating funding (B)	1,070	650	607	675	630	649	662	602	614	626	637
Surplus (deficit) of operating funding (A-B)	131	193	211	243	139	322	722	601	470	449	450
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	12	12	12	12	12	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	0	80	66	205	282	246	-49	-59	-66	-66	-66
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	0	92	78	217	294	258	-49	-59	-66	-66	-66

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

TIAKI TAI AO / ENVIRONMENTAL MANAGEMENT

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	3	98	101	272	395	407	113	116	120	124	128
- To replace existing assets	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in reserves	128	187	227	187	37	172	559	424	283	258	256
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	131	284	328	459	432	579	672	540	403	382	384
Surplus (deficit) of capital funding (C - D)	-131	-193	-250	-242	-138	-321	-721	-600	-469	-448	-450
Funding Balance ((A - B) + (C - D))	0	1	-39	1	1	1	1	1	1	1	1
Excludes depreciation of:	1	6	24	55	101	149	162	175	189	204	196

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

RATONGA WHAKATURE / REGULATORY SERVICES

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	905	1,136	1,200	1,306	1,329	1,365	1,389	1,388	1,430	1,468	1,528
Targeted Rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	1,794	2,131	2,227	2,346	2,389	2,464	2,499	2,581	2,627	2,722	2,691
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	203	216	220	233	233	221	221	221	212	214	223
Total operating funding (A)	2,902	3,484	3,647	3,884	3,950	4,050	4,109	4,190	4,269	4,404	4,442
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	1,944	2,222	2,322	2,447	2,493	2,578	2,612	2,703	2,728	2,829	2,856
Finance costs	19	17	14	15	11	11	11	11	11	10	11
Internal charges and overheads applied	896	1,171	1,265	1,336	1,377	1,395	1,417	1,410	1,452	1,483	1,506
Operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	2,859	3,409	3,600	3,798	3,881	3,984	4,040	4,125	4,191	4,322	4,372
Surplus (deficit) of operating funding (A-B)	43	74	47	86	69	66	70	65	78	82	69
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	105	144	-21	-25	-17	24	-31	0	-6	-46	55
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	105	144	-21	-25	-17	24	-31	0	-6	-46	55

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

RATONGA WHAKATURE / REGULATORY SERVICES

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	133	146	0	0	0	5	0	0	43	0	6
- To replace existing assets	17	24	11	6	24	56	9	37	0	7	89
Increase (decrease) in reserves	-1	49	-24	55	29	30	30	30	30	30	30
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	149	219	-13	62	53	91	39	66	73	37	125
Surplus (deficit) of capital funding (C - D)	-43	-75	-8	-87	-70	-67	-71	-66	-79	-83	-70
Funding Balance ((A - B) + (C - D))	0	-1	39	-1	-1	-1	-1	-1	-1	-1	-1
Excludes depreciation of:	63	70	84	84	66	54	55	56	54	52	56

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ MOMO HANGA KI TAI / COASTAL STRUCTURES

	Annual Plan 2020/21 (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
<i>For the years ended 30 June</i>											
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	112	124	94	102	115	122	123	127	131	137	112
Targeted Rates	0	0	0	0	0	0	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	0	0	0	0	0	0	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	24	22	16	17	19	19	18	19	18	19	15
Total operating funding (A)	135	147	110	119	135	141	141	146	150	156	127
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	23	66	24	25	26	26	27	28	29	30	31
Finance costs	30	23	20	22	21	20	19	18	18	16	16
Internal charges and overheads applied	60	22	24	25	26	26	27	26	27	28	28
Operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	113	112	68	72	72	72	72	72	73	74	74
Surplus (deficit) of operating funding (A-B)	23	35	42	47	63	69	68	74	76	82	53
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	245	623	-19	-19	35	-19	-19	-19	-19	-19	-19
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	245	623	-19	-19	35	-19	-19	-19	-19	-19	-19

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ MOMO HANGA KI TAI / COASTAL STRUCTURES

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	161	0	0	0	116	0	0	0	0	67	0
- To replace existing assets	108	658	11	11	532	12	43	13	13	13	14
Increase (decrease) in reserves	-1	0	12	17	-550	37	6	42	44	-19	20
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	268	658	23	28	98	49	49	54	57	62	34
Surplus (deficit) of capital funding (C - D)	-23	-35	-42	-47	-63	-69	-68	-74	-76	-82	-53
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	273	265	285	285	348	348	339	340	336	336	297

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ KAWENGA TŌPŪRANGA / CORPORATE ACTIVITIES

	Annual Plan 2020/21 For the years ended 30 June (\$000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	-143	94	1	334	534	349	270	256	293	275	29
Targeted Rates	292	290	275	260	240	230	188	135	72	26	0
Subsidies and grants for operating purposes	25	12	12	12	12	12	12	0	0	0	0
Fees and charges	57	636	645	661	676	695	712	730	748	770	788
Internal charges and overheads recovered	15,034	16,110	17,154	18,158	18,514	18,627	19,144	19,041	19,544	20,176	20,339
Local authorities fuel tax, fines, infringement fees and other receipts	2,318	2,868	2,944	3,085	2,948	3,399	3,783	4,197	4,474	4,671	4,575
Total operating funding (A)	17,583	20,011	21,032	22,509	22,924	23,313	24,110	24,359	25,131	25,919	25,731
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	12,012	12,607	13,007	13,534	13,605	13,887	14,368	14,347	14,664	15,153	15,237
Finance costs	352	344	297	344	316	290	257	234	211	185	166
Internal charges and overheads applied	3,323	3,764	4,098	4,336	4,535	4,503	4,556	4,540	4,673	4,767	4,853
Operating funding applications	62	59	59	59	59	59	59	59	59	59	59
Total applications of operating funding (B)	15,750	16,774	17,461	18,273	18,516	18,739	19,240	19,181	19,607	20,165	20,315
Surplus (deficit) of operating funding (A-B)	1,833	3,236	3,570	4,236	4,408	4,574	4,870	5,178	5,524	5,754	5,416
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	8	1	3	1	1	1	1	1	1	1
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	-46	348	-321	541	327	-887	-820	-795	-768	-595	-706
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	-46	356	-320	543	328	-886	-818	-794	-767	-593	-704

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

NGĀ KAWENGA TŌPŪRANGA / CORPORATE ACTIVITIES

	Annual Plan 2020/21 <i>For the years ended 30 June (\$000)</i>	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- To improve the level of service	325	957	893	1,747	1,275	694	324	432	268	422	214
- To replace existing assets	421	1,758	1,192	432	609	187	416	545	354	464	312
Increase (decrease) in reserves	1,042	-106	797	2,890	3,189	3,195	3,715	3,817	4,565	4,723	4,675
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	1,788	2,610	2,883	5,070	5,074	4,076	4,455	4,795	5,187	5,609	5,201
Surplus (deficit) of capital funding (C - D)	-1,833	-2,254	-3,202	-4,526	-4,746	-4,962	-5,274	-5,589	-5,954	-6,202	-5,906
Funding Balance ((A - B) + (C - D))	0	983	368	-291	-338	-388	-404	-411	-430	-448	-490
Excludes depreciation of:	773	1,216	1,648	1,794	1,849	1,605	1,495	1,388	1,398	1,438	1,462

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

TE KAUNIHERA KATOA / WHOLE OF COUNCIL

	Annual Plan 2020/21 <i>For the years ended 30 June (\$000)</i>	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	15,720	16,931	17,594	18,609	19,388	20,200	20,799	20,827	21,332	21,545	21,593
Targeted Rates	26,326	27,117	28,508	29,646	31,226	32,731	34,544	36,354	37,805	39,190	40,178
Subsidies and grants for operating purposes	5,137	6,246	6,200	6,356	6,537	6,978	7,172	7,364	7,575	7,787	8,007
Fees and charges	6,744	7,329	7,714	8,195	8,498	8,766	8,994	9,285	9,557	9,891	10,086
Interest and dividends from investments	8,491	8,457	8,651	8,834	8,775	9,280	9,598	10,060	10,385	10,627	10,869
Local authorities fuel tax, fines, infringement fees and other receipts	1,435	1,707	1,834	2,084	2,154	2,234	2,324	2,395	2,484	2,634	2,705
Total operating funding (A)	63,853	67,787	70,501	73,724	76,578	80,189	83,432	86,285	89,137	91,674	93,440
APPLICATIONS OF OPERATING FUNDING											
Payments to staff and suppliers	41,923	45,001	45,781	47,472	48,825	50,929	52,127	52,986	54,336	55,883	57,175
Finance costs	5,326	4,286	3,928	4,435	4,054	3,968	4,067	4,345	4,258	4,046	4,012
Operating funding applications	970	975	980	970	910	915	801	808	815	822	828
Total applications of operating funding (B)	48,219	50,262	50,689	52,877	53,789	55,813	56,995	58,139	59,409	60,750	62,015
Surplus (deficit) of operating funding (A-B)	15,635	17,525	19,812	20,847	22,789	24,376	26,436	28,145	29,728	30,924	31,424
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	4,580	7,591	5,478	5,646	5,803	5,972	6,129	6,468	6,493	6,678	6,873
Development and financial contributions	0	1,310	1,852	1,774	1,890	2,004	1,974	1,334	677	0	0
Increase (decrease) in debt	8,606	20,773	3,916	4,163	3,728	-2,026	8,250	9,614	-2,037	-939	-117
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	1,027	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	14,213	29,673	11,246	11,583	11,421	5,950	16,353	17,416	5,134	5,740	6,756

Te Tauāki Whakapānga Pūtea

Funding Impact Statements

TE KAUNIHERA KATOA / WHOLE OF COUNCIL

	Annual Plan 2020/21 <i>For the years ended 30 June (\$000)</i>	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
APPLICATIONS OF CAPITAL FUNDING											
- To meet additional demand	3,847	8,948	2,116	2,737	2,473	2,546	2,616	0	0	0	0
- To improve the level of service	8,363	25,201	11,645	13,349	12,468	9,825	18,903	22,970	12,302	9,556	10,136
- To replace existing assets	15,270	22,513	16,364	14,030	17,206	15,619	15,354	17,849	15,470	16,378	17,691
Increase (decrease) in reserves	2,367	-9,108	1,572	4,655	4,431	3,636	7,755	6,816	8,399	12,074	12,020
Increase (decrease) in investments	0	-357	-639	-2,342	-2,367	-1,299	-1,840	-2,074	-1,309	-1,344	-1,668
Total applications of capital funding (D)	29,847	47,198	31,058	32,429	34,211	30,326	42,789	45,561	34,862	36,663	38,180
Surplus (deficit) of capital funding (C - D)	-15,635	-17,525	-19,812	-20,847	-22,789	-24,376	-26,436	-28,145	-29,728	-30,924	-31,424
Funding Balance ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0
Excludes depreciation of:	19,083	20,292	22,170	22,477	22,827	24,448	24,642	25,040	27,981	28,332	28,369

Funding Impact Statements - Rating Mechanisms

Rates

Rates are a property tax to fund local government activities. Rates are assessed under the Local Government (Rating) Act 2002 (the Act) on rating units in the Rating Information Database. Where rates requirements are allocated based on a rating unit's value, the rateable value will be capital value as assessed by the Council's valuation services provider. The latest district-wide revaluation was carried out as at 1st September 2018. This revaluation remains effective for the 2021/22 rating year, except where subsequent maintenance valuations have been required under valuations rules or the Council's rating policies. District-wide revaluations are performed every three years. The next district-wide revaluation will be carried out as at 1st September 2021 and will be effective for the 2022/23 rating year and the two consecutive rating years (subject again to subsequent maintenance valuations).

Objective:

- To provide the Council with adequate income to carry out its

- mission and objectives.
- To support the Council's achievement of its strategic objectives.
- To be simply administered, easily understood, allow for consistent application and generate minimal compliance costs.
- To spread the incidence of rates as equitably as possible by balancing the level of service provided by the Council with ability to pay and the incidence of costs in relation to benefits received.
- To be neutral in that it does not encourage people to redirect activity in order to avoid its impact.
- To reflect the decisions of the Council's policies and rating reviews.

The rates set out in the Funding Impact Statements will apply for each year of the LTP.

General Rates

The Council will set a general rate under Section 13 of the Local Government (Rating) Act 2002, on all rateable rating units in the district,

based on the capital value rating system. The capital value rating system for general rates was preferred by the Council over land value and more targeted rates because of its greater tendency to match the "ability to pay". The amount per dollar of capital value (including GST) is set out in the table below. The general rate is not set on a differential basis.

2021/22

0.09225 cents

Uniform Annual General Charge

The Council will set a uniform annual general charge (UAGC) under Section 15 of the Local Government (Rating) Act 2002, which is a fixed amount assessed on every separately used or inhabited part (SUIP) of a rating unit in the district. The amount per SUIP (including GST) is set in the table below.

2021/22

\$663.16

Targeted Rates

The Council will charge the following

targeted rates:

- Rooding Rate
- Water supply (non-metered and metered)
- Wastewater
- Kerbside collection services
- Hāwera Business Rate for town promotion
- Eltham Drainage Rate
- Warmer Homes Scheme

Rooding Rate

The rooding rate is based on the capital value, assessed on all rateable rating units in the District to fund the maintenance and development of the rooding network. This is set under Section 16 of the Local Government (Rating) Act 2002. The amount per dollar of capital value (including GST) is set out in the table below.

2021/22

0.06372 cents

Water Supply

The Council's water rates are targeted rates for water supply set under sections 16 and 19 of the Local Government (Rating) Act 2002 to fund

Funding Impact Statements - Rating Mechanisms

treatment and distribution of water supply. We have the following payment mechanisms for water supply:

Non-metered

- A fixed charge being a uniform targeted rate for each SUIP that is connected or serviceable to an urban water supply and not metered, set under Section 16 of the Local Government (Rating) Act 2002.

Water differentials

The differential categories for the uniform water supply rate are:

- Connected – any SUIP connected to a Council operated water supply; and
- Serviceable – any SUIP not connected to a Council operated water supply but is within 100 metres of a water main. A half charge of the connected water supply is assessed for serviceable rating units.

The amounts per SUIP (including GST) are in the table below.

	2021/22
Connected	\$661.25
Serviceable	\$330.63

Metered

- A rate per cubic metre of water supplied to each rating unit that is metered and connected to an urban or rural water supply, set under Section 19 of the Local Government (Rating) Act 2002; and
- An amount per connection, based on connection size and backflow prevention availability, set under Section 16 of the Local Government (Rating) Act 2002.

The amount per cubic metre (including GST) is in the table below.

	2021/22
Urban - Town	\$2.75
Urban - Extra High User	\$2.97
Waimate West Rural	\$1.10

The amount per connection (including GST) is set in the table below.

Water meter charge up to...	2021/22
<= 32mm connection	\$150
<= 32mm connection with backflow	\$260
<= 40mm connection	\$175
<= 40mm connection with backflow	\$325
<= 50mm connection with backflow	\$460
> 50mm connection with backflow	\$630

Water by Meter Rate – Urban Water Supply

The Urban – Town rate applies to all customers on water by meter rate except the District’s two largest consumers, Silver Fern Farms and ANZCO, who are charged Urban - Extra High User rate.

Wastewater

The wastewater rate funds treatment and disposal of wastewater as a fixed amount per SUIP, set under Section 16 of the Local Government (Rating) Act

2002.

Wastewater differentials

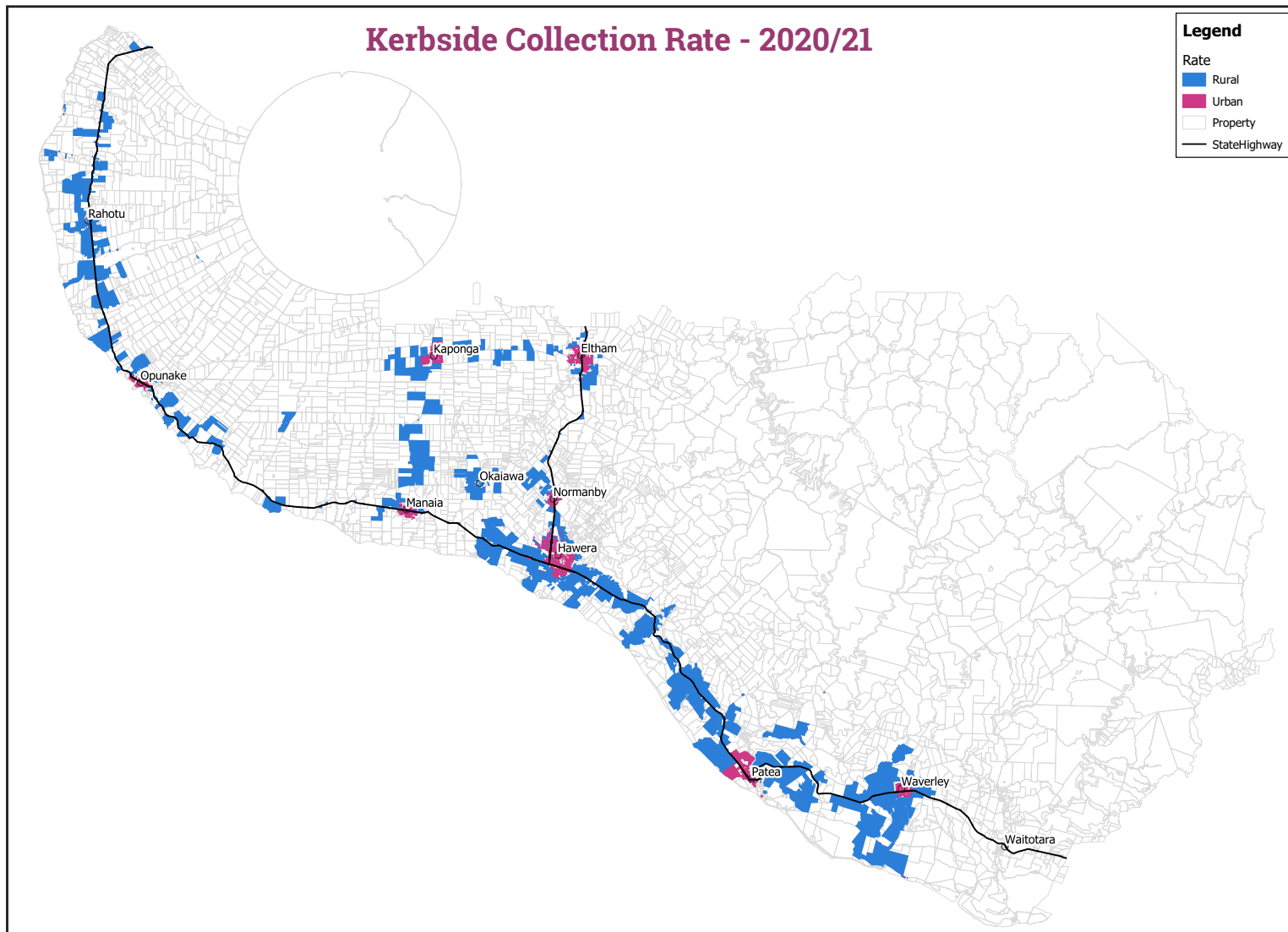
The differential categories for the wastewater disposal rate are:

- Connected – any rating unit connected to a public wastewater drain; and
- Serviceable – any rating unit not connected to a public wastewater drain but is within 30 metres of such a drain. A half charge of the connected wastewater is assessed for serviceable rating units.

The amount per SUIP (including GST) is set in the table below.

	2021/22
Connected	\$759.00
Serviceable	\$379.50

Funding Impact Statements - Rating Mechanisms



Kerbside Collection Services

The kerbside collection targeted rate is charged for the number of sets of bins each rating unit uses. For example a property that has two sets of bins (for refuse and recycling) will be charged two targeted kerbside collection rates. Set under Section 16 of the Local Government (Rating) Act 2002. The targeted rates for kerbside collection are:

- Urban - \$218.50 for each set of bins (refuse and recycling) on every rating unit situated within the urban areas of Pungarehu, Rāhotu, Ōpunakē, Kaponga, Eltham, Manaia, Ōhawe, Hāwera, Normanby, Pātea, Waverley and Waverley Beach where the service is available.
- Rural - \$218.50 for each set of bins (refuse and recycling) on rating units that are situated within the rural area, where customers request the service and where the council is prepared to provide the service.

Funding Impact Statements - Rating Mechanisms

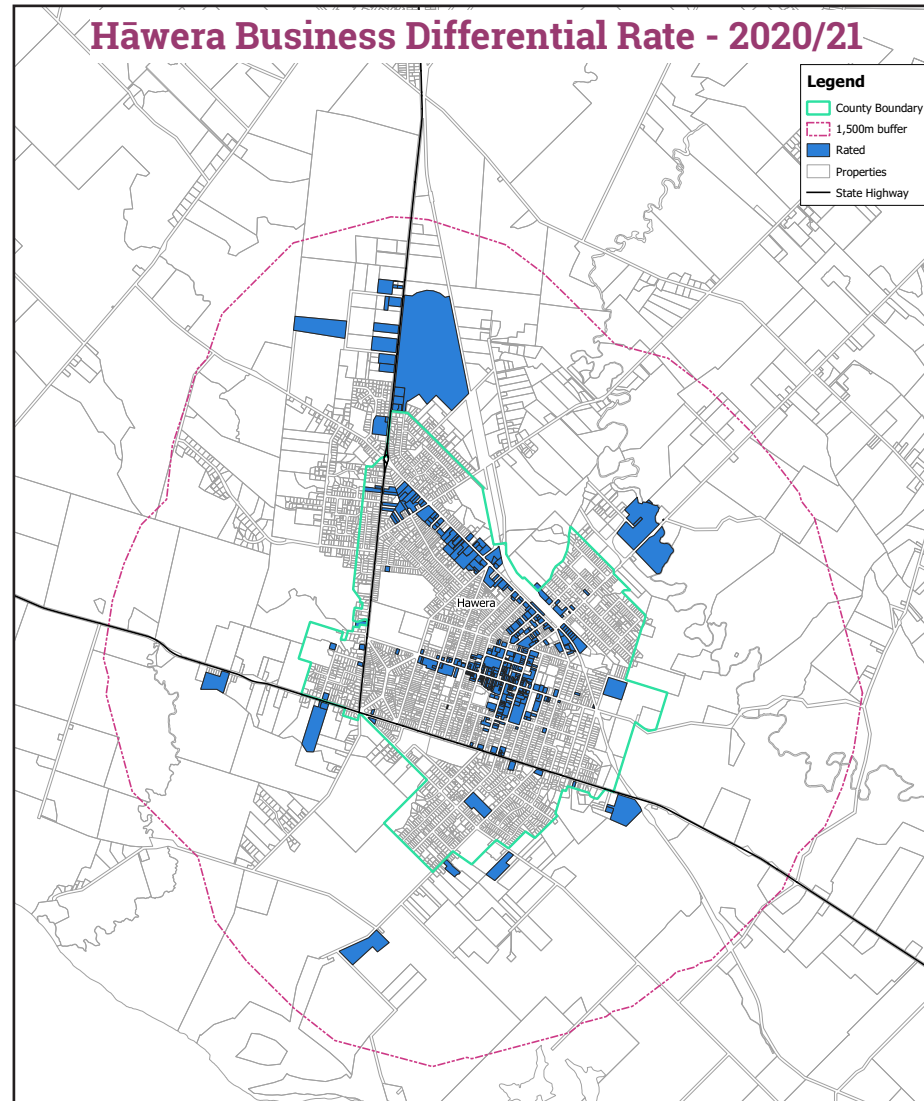
Hāwera Business Rate

The Hāwera business differential is applied to properties used for commercial and industrial purposes within a defined area of Hāwera including areas of the former Hāwera County located within 1,500 metres of the former Hāwera Borough boundary. The rate is an amount per dollar of capital value, set under Section 16 of the Local Government (Rating) Act 2002.

The amount per dollar of capital value (including GST) is set out in the table below.

2021/22

0.09034 cents



Eltham Drainage Rate

The Council has a targeted rate for drainage maintenance work in the Eltham drainage area, set under Section 16 of the Local Government (Rating) Act 2002, on differing classes of land as follows:

- Class A Land - Swamp land within 600m of an improved main drain
- Class B Land
 - Swamp land between 600m and 1000m of an improved main drain
 - Swamp land within 400m of a main drain not improved in this scheme but maintained by the Eltham Drainage Board
 - Where foreign waters (that is, from catchments outside the drainage district) are discharged into main drains via subsidiary drains, a strip 200m wide through the Class "C" land zone is to be placed in Class "B" land
- Class C Land
 - Swamp land over 1000m from and draining into a main drain
 - Hill country that drains into a main drain provided that the

Funding Impact Statements - Rating Mechanisms

area of hill country in Class “C” does not exceed three times the area of swamp in classes “A”, “B” and “C” on the property

The amount per dollar of land value (including GST) is set out in the table below.

	2021/22
Class A Land	0.01107 cents
Class B Land	0.00720 cents
Class C Land	0.00386 cents

Voluntary Targeted Rate – Warmer Homes Scheme

The Warmer Homes Scheme rate is a targeted rate collected under Section 16 of the Local Government (Rating) Act 2002 on properties that have been granted funding assistance for the installation of insulation or approved heating products. The rate is calculated as a percentage of the service amount (the cost of the installation plus any accrued interest before being added to the first year rates) until the service amount and the costs of servicing the service amount are recovered.

The rate is payable for nine years.

The interest rate for the current year (2021/22) is 4.00%

First year rated*	Percentage paid this year
2013/14	14.57
2014/15	14.37
2015/16	14.18
2016/17	13.99
2017/18	13.81
2018/19	13.64
2019/20	13.47
2020/21	13.33
2021/22	13.25

*this refers to the first year the targeted rate is added to the property

Due dates and penalties

The Council’s rates (except for water by meter and water meter services) for the 2021/22 year (1 July 2021 to 30 June 2022) will be payable in four instalments, due on or by:

Due Dates for Payment of Rates	
1st Instalment	25 August 2021
2nd Instalment	24 November 2021
3rd Instalment	23 February 2022
4th Instalment	25 May 2022

Water by Meter (and Water Meter Servicing) Rate Due Dates	
Invoice Month	Due Dates
July 2021	20 August 2021
August 2021	20 September 2021
September 2021	20 October 2021
October 2021	22 November 2021
November 2021	20 December 2021
December 2021	20 January 2022
January 2022	21 February 2022
February 2022	21 March 2022
March 2022	20 April 2022
April 2022	20 May 2022
May 2022	20 June 2022
June 2022	20 July 2022

If an invoice includes consumption over the period spanning two financial years this will be pro-rated (that is, the per cubic metre rate will be charged at the relevant year’s applicable rate). The Council will charge a penalty of 10 percent on any part of each respective instalment for rates (excluding water by meter rates) that remains unpaid after the due date.

Dates when Penalties will be applied	
1st Instalment	26 August 2021
2nd Instalment	25 November 2021
3rd Instalment	24 February 2022
4th Instalment	26 May 2022

Discount

In accordance with Section 55 of the Local Government (Rating) Act 2002, a discount of 2% of the total year’s rates, excluding water by meter rates, will be allowed where they are paid in full on or before 25th August 2021.

Funding Impact Statements - Rating Mechanisms

Rating Base Information

	Projected number of rating units	Projected total capital value of rating units (\$m)	Projected total land value of rating units (\$m)
2021/22	14,149	11,047	7,504
2022/23	14,169	11,062	7,514
2023/24	14,189	11,078	7,525
2024/25	14,209	11,093	7,536
2025/26	14,229	11,109	7,546
2026/27	14,249	11,125	7,557
2027/28	14,269	11,140	7,568
2028/29	14,289	11,156	7,578
2029/30	14,309	11,171	7,589
2030/31	14,329	11,187	7,599

Definition of SUIP:

A SUIP is defined as a separately used or inhabited part of a rating unit and includes any part that is used or inhabited by any person, other than the ratepayer or any part or parts of a rating unit that are used or inhabited by the ratepayer for more than one single use.

Guidelines

Any part of a rating unit means:

- A residential property that contains two or more separately inhabited units/flats/houses that would each be separately assessed for uniform charges;
- A rural property/farm with multiple dwellings (for example, a house used by a farm worker) that would each be separately assessed for uniform charges; and
- Where a number of different businesses are located in one rating unit (for example, two retail shops), each separate business would be assessed for uniform charges.

An exception is made for motels/hotels as these are treated as one business even if each accommodation unit maybe capable of separate habitation.

Funding Impact Statements - Rating Mechanisms

Rating Examples (GST inclusive)

Urban \$320,000 Capital Value		
	2020/21	2021/22
General Rates	\$281.07	\$295.20
Roading	\$217.26	\$203.90
UAGC	\$604.00	\$663.16
Water	\$624.45	\$661.25
Wastewater	\$678.50	\$759.00
Kerbside	\$264.50	\$218.50
	\$2,669.78	\$2,801.01

Urban \$600,000 Capital Value		
	2020/21	2021/22
General Rates	\$527.00	\$553.50
Roading	\$407.36	\$382.31
UAGC	\$604.00	\$663.16
Water	\$624.45	\$661.25
Wastewater	\$678.50	\$759.00
Kerbside	\$264.50	\$218.50
	\$3,105.81	\$3,237.72

Rural \$5,300,000 Capital Value		
	2020/21	2021/22
General Rates	\$4,655.15	\$4,889.28
Roading	\$3,598.33	\$3,377.08
UAGC	\$604.00	\$663.16
	\$8,857.49	\$8,929.51

Urban \$480,000 Capital Value		
	2020/21	2021/22
General Rates	\$421.60	\$442.80
Roading	\$325.89	\$305.85
UAGC	\$604.00	\$663.16
Water	\$624.45	\$661.25
Wastewater	\$678.50	\$759.00
Kerbside	\$264.50	\$218.50
	\$2,918.94	\$3,050.56

Hāwera Commercial \$600,000 Capital Value		
	2020/21	2021/22
General Rates	\$527.00	\$553.50
Roading	\$407.36	\$382.31
UAGC	\$604.00	\$663.16
Water	\$624.45	\$661.25
Wastewater	\$678.50	\$759.00
Hāwera Business Rate	\$538.11	\$542.04
	\$3,379.42	\$3,561.26

Rural \$8,000,000 Capital Value		
	2020/21	2021/22
General Rates	\$7,026.64	\$7,380.04
Roading	\$5,431.44	\$5,097.47
UAGC	\$604.00	\$663.16
	\$13,062.09	\$13,140.67

Funding Impact Statements - Rating Mechanisms

NGĀ REITI KATOĀ / TOTAL RATES

	Annual Plan 2020/21 (\$000)	LTP 2021/22 (\$000)
General Rates	\$8,411	\$8,861
Uniform Annual General Charge (UAGC)	\$7,383	\$8,151
Sub-total	\$15,794	\$17,012
Roading Rate	\$6,502	\$6,121
Urban Water Targeted Rates – Connected and Serviceable	\$4,394	\$4,618
Urban Water – Water by meter charges	\$3,903	\$4,399
Waimate West Water Supply – Water by meter charges	\$4,857	\$5,037
Wastewater Targeted Rates	\$4,781	\$5,370
Kerside Collection Rates – Urban and Rural	\$1,931	\$1,604
Eltham Drainage Rates	\$9	\$9
Hāwera Business Rates	\$166	\$169
Warmer Homes Scheme Rates	\$299	\$290
Sub-total Targeted Rates	\$26,840	\$27,617
Total	\$42,635	\$44,629

The figures above do not include GST. GST will be added at applicable rates.

*The above figures include internal Rates the Council charges itself.

Prospective Financial Statements

TE MAHI TAUĀKI HAURAPA PŪTEA TAWHITIROA / PROSPECTIVE STATEMENT OF FINANCIAL PERFORMANCE

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
<i>For the years ended 30 June</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>
REVENUE											
Revenue from exchange transactions											
- Water by meter rate	8,578	9,531	9,839	10,139	10,658	11,152	11,715	12,360	13,025	13,268	13,548
- LTIF Income	8,190	8,407	8,596	8,774	8,710	9,210	9,523	9,980	10,300	10,537	10,774
- Interest Income	301	50	55	60	65	70	75	80	85	90	95
Revenue from non-exchange transactions											
- Rates	33,468	34,517	36,263	38,115	39,956	41,780	43,628	44,821	46,112	47,468	48,223
- Fees and charges	6,744	7,329	7,714	8,195	8,498	8,766	8,994	9,285	9,557	9,891	10,086
- Sundry revenue	1,435	1,708	1,834	2,084	2,154	2,234	2,324	2,395	2,484	2,634	2,705
- Operational grants and subsidies	5,137	6,246	6,200	6,356	6,537	6,978	7,172	7,364	7,575	7,787	8,007
- Capital Contributions, grants and subsidies	5,608	8,900	7,330	7,420	7,693	7,976	8,103	7,802	7,171	6,679	6,873
Total Revenue	69,461	76,688	77,831	81,144	84,271	88,166	91,534	94,087	96,308	98,353	100,312
EXPENDITURE											
Community Development	1,271	1,257	1,281	1,308	1,316	1,341	1,344	1,362	1,374	1,402	1,408
Arts and Culture	3,429	3,524	3,657	3,766	3,793	3,803	3,861	3,886	3,982	4,117	4,177
Democracy and Leadership	3,095	3,248	3,478	3,516	3,601	3,749	3,737	3,789	3,984	3,986	4,058
District Economy	2,390	2,388	2,518	2,660	2,719	2,810	2,755	2,840	2,950	3,017	2,941
Environmental Management	1,071	656	631	730	731	797	823	777	803	830	832
Regulatory Services	2,922	3,479	3,684	3,882	3,947	4,039	4,094	4,180	4,244	4,374	4,428
Community Facilities	11,595	10,601	10,986	11,032	11,236	11,264	11,234	11,382	11,478	11,555	11,827
Roading and Footpaths	16,436	18,197	18,672	19,129	19,462	21,269	21,683	22,065	23,718	24,152	24,569
Solid Waste	4,082	4,219	4,487	4,858	5,023	5,167	5,274	5,396	5,535	5,676	5,796
Stormwater	1,129	1,332	1,388	1,455	1,471	1,618	1,657	1,673	1,766	1,787	1,787

Prospective Financial Statements

TE MAHI TAUĀKI HAURAPA PŪTEA TAWHITIROA / PROSPECTIVE STATEMENT OF FINANCIAL PERFORMANCE

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
<i>For the years ended 30 June</i>	<i>(\$000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>
Wastewater	6,176	6,728	6,808	7,192	7,321	7,657	8,164	8,933	9,524	9,743	10,040
Waster Supply Services	11,863	12,691	12,983	13,581	13,742	14,629	15,022	14,969	16,176	16,620	16,725
Coastal Structures	386	377	353	357	420	420	412	412	409	410	371
Corporate Activities	1,458	1,855	1,933	1,887	1,833	1,699	1,575	1,513	1,448	1,414	1,426
Total Expenditure	67,302	70,554	72,859	75,354	76,616	80,261	81,637	83,179	87,390	89,082	90,384
Net cost of services - Surplus/(Deficit)	2,159	6,134	4,972	5,790	7,655	7,904	9,897	10,907	8,918	9,271	9,928
Taxation	0	0	0	0	0	0	0	0	0	0	0
Surplus/(Deficit) after taxation	2,159	6,134	4,972	5,790	7,655	7,904	9,897	10,907	8,918	9,271	9,928
Disclosures											
Total expenditure includes:											
Direct Costs	42,893	45,976	46,761	48,443	49,734	51,845	52,929	53,795	55,150	56,704	58,003
Interest	5,326	4,286	3,928	4,435	4,054	3,968	4,067	4,345	4,258	4,046	4,012
Amortisation and Depreciation	19,083	20,292	22,170	22,476	22,828	24,448	24,642	25,039	27,981	28,332	28,370

**The Council surplus represents the capital contributions, grants, roading subsidies and LTIF income and contributions towards loans and to pay for capital expenditure. All other expenditure includes a management fee on the LTIF and is funded by income from the LTIF.*

Prospective Financial Statements

TE AROĀ MONI Ā-TAU ME TE WHAKAPAU UTU TAUĀKI HAURAPA PŪTEA TAWHITIROA PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENDITURE

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
<i>For the years ended 30 June</i>	<i>(\$000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>
REVENUE											
Revenue from exchange transactions											
- Water by meter rate	8,578	9,531	9,839	10,139	10,658	11,152	11,715	12,360	13,025	13,268	13,548
- LTIF Income	8,190	8,407	8,596	8,774	8,710	9,210	9,523	9,980	10,300	10,537	10,774
- Interest Income	301	50	55	60	65	70	75	80	85	90	95
Revenue from non-exchange transactions											
- Rates	33,468	34,517	36,263	38,115	39,956	41,780	43,628	44,821	46,112	47,468	48,223
- Fees and charges	6,744	7,329	7,714	8,195	8,498	8,766	8,994	9,285	9,557	9,891	10,086
- Sundry revenue	1,435	1,708	1,834	2,084	2,154	2,234	2,324	2,395	2,484	2,634	2,705
- Operational grants and subsidies	5,137	6,246	6,200	6,356	6,537	6,978	7,172	7,364	7,575	7,787	8,007
- Capital Contributions, grants and subsidies	5,608	8,900	7,330	7,420	7,693	7,976	8,103	7,802	7,171	6,679	6,873
Total Revenue	69,462	76,688	77,831	81,144	84,271	88,166	91,534	94,087	96,308	98,353	100,312
EXPENDITURE											
Other costs	42,893	45,976	46,761	48,443	49,734	51,845	52,929	53,795	55,150	56,704	58,003
Interests	5,326	4,286	3,928	4,435	4,054	3,968	4,067	4,345	4,258	4,046	4,012
Depreciation	19,083	20,292	22,170	22,476	22,828	24,448	24,642	25,039	27,981	28,332	28,370
Total Expenditure	67,302	70,554	72,859	75,354	76,616	80,261	81,637	83,179	87,390	89,082	90,384
Surplus (Deficit) After Tax	2,159	6,134	4,972	5,790	7,654	7,903	9,896	10,907	8,919	9,270	9,927
Other comprehensive revenue and Expenditure for the year											
Gains on assets revaluations	-	30,037	-	-	93,392	-	-	119,211	-	-	162,254
Total comprehensive income for the year	2,159	36,171	4,972	5,790	101,046	7,903	9,896	130,118	8,919	9,270	172,181

Prospective Financial Statements

TE TAUĀKI HAURAPA HURINGA PŪTEA / PROSPECTIVE STATEMENT OF CHANGES IN EQUITY

	Annual Plan 2020/21 (\$000)	Proposed Ten Year Plan 2021/22 (\$,000)	Proposed Ten Year Plan 2022/23 (\$,000)	Proposed Ten Year Plan 2023/24 (\$,000)	Proposed Ten Year Plan 2024/25 (\$,000)	Proposed Ten Year Plan 2025/26 (\$,000)	Proposed Ten Year Plan 2026/27 (\$,000)	Proposed Ten Year Plan 2027/28 (\$,000)	Proposed Ten Year Plan 2028/29 (\$,000)	Proposed Ten Year Plan 2029/30 (\$,000)	Proposed Ten Year Plan 2030/31 (\$,000)
<i>For the years ended 30 June</i>											
EQUITY AT THE START OF THE YEAR	908,547	943,666	979,837	984,809	990,600	1,091,646	1,099,549	1,109,447	1,239,565	1,248,483	1,257,753
Total other comprehensive revenue and expenditure for the year	0	30,037	0	0	93,392	0	0	119,211	0	0	162,254
Surplus/(Deficit) for the year	2,159	6,134	4,972	5,790	7,654	7,903	9,896	10,907	8,919	9,270	9,927
EQUITY AT THE END OF THE YEAR	910,706	979,837	984,809	990,600	1,091,646	1,099,549	1,109,447	1,239,565	1,248,483	1,257,753	1,429,935

Prospective Financial Statements

TE TAUĀKI HAURAPA WHAKATAUNGA PŪTEA / PROSPECTIVE STATEMENT OF FINANCIAL POSITION

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
<i>For the years ended 30 June</i>	<i>(\$000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>	<i>(\$,000)</i>
CURRENT ASSETS											
Cash will be provided from:											
Cash and cash equivalents	5,097	2,297	843	1,717	2,426	1,863	5,262	7,223	6,323	7,343	7,566
Accounts Receivable	10,265	11,024	11,188	11,664	12,114	12,674	13,158	13,525	13,844	14,138	14,420
Stocks	207	121	121	126	126	131	131	136	136	141	141
Prepayments	2,260	856	656	506	606	656	576	666	586	686	616
Long Term Investment Fund	106,665	110,834	113,144	114,189	115,095	117,205	119,164	121,171	123,963	126,755	129,142
Total Current Assets	124,494	125,132	125,952	128,203	130,367	132,529	138,290	142,721	144,853	149,063	151,885
NON CURRENT ASSETS											
Long Term Investment Fund	26,666	27,709	28,286	28,547	28,774	29,301	29,791	30,293	30,991	31,689	32,286
Intangible Assets	511	611	511	611	550	500	450	400	350	300	250
Property, Plant and Equipment	908,716	983,235	991,291	998,831	1,101,602	1,105,193	1,117,476	1,252,517	1,252,357	1,250,009	1,411,772
Other Investments	3,566	3,539	3,484	3,426	3,363	3,296	3,224	3,147	8,092	14,068	21,068
Other Assets	0	0	0	0	0	0	0	0	0	0	0
Total Non Current Assets	939,459	1,015,093	1,023,572	1,031,415	1,134,289	1,138,291	1,150,940	1,286,356	1,291,790	1,296,066	1,465,375
Total Assets	1,063,953	1,140,226	1,149,523	1,159,618	1,264,657	1,270,819	1,289,230	1,429,077	1,436,643	1,445,130	1,617,260
CURRENT LIABILITIES											
Other Current Liabilities	910	970	1,070	990	1,110	1,020	1,100	1,067	1,167	1,077	1,057
Accounts Payable	9,365	8,958	9,250	9,567	9,727	10,190	10,365	10,560	11,095	11,310	11,475
Income Received in Advance	758	429	489	439	469	429	489	449	499	529	449
Current Portion of Term Liabilities	25,105	12,112	12,112	12,112	12,112	12,112	12,112	12,112	12,112	12,112	12,112
Total Current Liabilities	36,138	22,469	22,921	23,108	23,418	23,751	24,066	24,188	24,873	25,028	25,093

Prospective Financial Statements

TE TAUĀKI HAURAPA WHAKATAUNGA PŪTEA / PROSPECTIVE STATEMENT OF FINANCIAL POSITION

<i>For the years ended 30 June</i>	2020/21 (\$,000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
NON CURRENT LIABILITIES											
Term Liabilities	102,889	120,284	124,200	128,362	132,091	130,065	138,314	147,928	145,891	144,952	144,835
Landfill Aftercare Provision and Other Liabilities	14,220	17,636	17,593	17,548	17,501	17,453	17,403	17,395	17,395	17,395	17,395
Total Non Current Liabilities	117,109	137,920	141,793	145,910	149,592	147,518	155,717	165,323	163,286	162,347	162,230
Total Liabilities	153,247	160,388	164,714	169,018	173,009	171,269	179,782	189,511	188,158	187,375	187,323
Net Assets	910,706	979,837	984,810	990,600	1,091,648	1,099,551	1,109,448	1,239,566	1,248,485	1,257,755	1,429,937
REPRESENTED BY:											
Accumulated Balances	403,684	489,134	491,641	496,600	504,083	512,029	519,177	528,460	533,293	535,055	538,437
Restricted and Statutory Reserves	1,973	1,983	2,161	2,318	2,472	2,636	2,807	2,985	3,171	3,366	3,570
Investment Revaluation Reserves	36	0	0	0	0	0	0	0	0	0	0
Separate Operating Reserves	3,387	915	1,754	2,194	2,288	640	1,437	398	549	3,870	6,904
Capital Replacement Reserves	160	679	673	912	1,007	1,279	1,866	2,847	3,921	5,147	6,389
Council Created Reserves	150,764	154,698	156,152	156,147	155,976	157,146	158,340	159,844	162,518	165,284	167,351
Asset Revaluation Reserves	350,702	332,429	332,429	332,429	425,821	425,821	425,821	545,032	545,032	545,032	707,286
Total Equity	910,706	979,837	984,810	990,600	1,091,648	1,099,551	1,109,448	1,239,566	1,248,485	1,257,755	1,429,937

Prospective Financial Statements

TE TAUĀKI HAURAPA RERENGA PŪTEA / PROSPECTIVE STATEMENT OF CASH FLOWS

<i>For the year ended 30 June</i>	2020/21 (\$,000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
CASH FLOW FROM OPERATING ACTIVITIES											
Cash will be provided from:											
Rates	42,544	46,457	46,078	47,973	50,034	52,356	54,879	56,759	58,848	60,306	61,640
Dividends	0	0	0	0	0	0	0	0	0	0	0
Interest on Investments	2,090	1,897	1,945	1,989	1,981	2,096	2,170	2,276	2,351	2,408	2,465
Other Revenue	18,924	24,183	23,078	24,055	24,882	25,955	26,593	26,846	26,786	26,991	27,672
Regional Council Rates	2,250	2,200	2,250	2,300	2,350	2,400	2,450	2,500	2,550	2,600	2,650
	65,809	74,737	73,351	76,318	79,247	82,807	86,092	88,380	90,535	92,305	94,427
Cash will be applied to											
Payments to Suppliers and Employees	43,855	45,535	45,718	47,763	48,838	50,983	51,972	53,068	53,831	55,956	57,469
Agency Rates paid over	2,250	2,200	2,250	2,300	2,350	2,400	2,450	2,500	2,550	2,600	2,650
Provision for Landfill Aftercare	0	40	43	45	47	48	50	55	0	0	0
Interest Paid on Loans	5,326	4,286	3,928	4,435	4,054	3,968	4,067	4,345	4,258	4,046	4,012
	51,431	52,061	51,938	54,543	55,289	57,400	58,539	59,968	60,639	62,602	64,131
Net Cash from Operating Activities	14,378	22,676	21,412	21,775	23,958	25,407	27,553	28,412	29,896	29,703	30,296
CASH FLOWS FROM INVESTING ACTIVITIES											
Cash will be provided from:											
Net cash inflow from Investments	4,668	2,984	3,343	5,053	5,169	4,045	4,469	4,755	4,013	4,189	4,871
Total Investing cash provided	4,668	2,984	3,343	5,053	5,169	4,045	4,469	4,755	4,013	4,189	4,871
Cash will be applied to:											
Purchase and Development of Fixed Assets	30,395	56,663	30,125	30,116	32,146	27,989	36,874	40,819	27,772	25,933	27,828
Purchase of Investments	0	0	0	0	0	0	0	0	5,000	6,000	7,000
Total Investing Cash Applied	30,395	56,663	30,125	30,116	32,146	27,989	36,874	40,819	32,772	31,933	34,828
Net Cash From Investing Activities	(25,727)	(53,680)	(26,783)	(25,064)	(26,977)	(23,943)	(32,405)	(36,065)	(28,759)	(27,745)	(29,956)

Prospective Financial Statements

TE TAUĀKI HAURAPA RERENGA PŪTEA / PROSPECTIVE STATEMENT OF CASH FLOWS

<i>For the year ended 30 June</i>	2020/21 (\$,000)	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
CASH FLOWS FROM FINANCING ACTIVITIES											
Cash will be provided from:											
Loans Raised	12,337	26,855	9,277	8,910	8,720	3,150	13,487	15,312	3,521	4,471	5,329
Total Financing Cash Provided	12,337	26,855	9,277	8,910	8,720	3,150	13,487	15,312	3,521	4,471	5,329
Cash will be applied to											
Repayment of Loans	3,773	6,083	5,361	4,747	4,991	5,176	5,238	5,698	5,558	5,410	5,446
Total Financing Cash Applied	3,773	6,083	5,361	4,747	4,991	5,176	5,238	5,698	5,558	5,410	5,446
Net Cash from Financing Activities	8,564	20,773	3,916	4,163	3,728	(2,026)	8,250	9,614	(2,037)	(939)	(117)
Net Increase / (Decrease) in Cash Held	(2,785)	(10,231)	(1,455)	874	709	(563)	3,398	1,961	(900)	1,020	223
Total Cash Resources at 1 July	7,882	12,528	2,297	843	1,717	2,426	1,863	5,262	7,223	6,323	7,343
Total Cash Resources at 30 June	5,097	2,297	843	1,717	2,426	1,863	5,262	7,223	6,323	7,343	7,566

Mō ngā tāke Kaunihera

Katoa

All about Rates

Ngā Tāke Kaunihera Katoa

All about Rates

TE TIROHANGA TĒKAU TAU WHAKAMUA MŌ NGĀ REITI TUTURU, WHĀNUI HOKI TEN YEAR PROJECTIONS FOR GENERAL AND TARGETED RATES (INCLUDES AN ALLOWANCE OF INFLATION)

	For the year ended 30 June	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
RATE												
District Rate*		0.00%	3.75%	4.39%	5.20%	4.72%	4.76%	4.71%	2.14%	2.15%	3.08%	1.39%
General Rate – Cents per \$		0.08783	0.09225	0.09439	0.10004	0.10359	0.10676	0.10740	0.10340	0.10494	0.10430	0.10284
Roading Rate – Cents per \$		0.06789	0.06372	0.06738	0.06979	0.07412	0.07873	0.08610	0.09221	0.09355	0.10098	0.10493
UAGC		\$604	\$663	\$700	\$740	\$776	\$818	\$862	\$896	\$926	\$949	\$965
TARGETED RATES**												
Water Targeted Rate		\$624	\$661	\$690	\$713	\$730	\$759	\$794	\$828	\$863	\$874	\$897
Wastewater Targeted Rate		\$679	\$759	\$834	\$897	\$960	\$1,006	\$1,047	\$1,093	\$1,139	\$1,173	\$1,185
Kerbside Collection Rate		\$265	\$219	\$219	\$219	\$230	\$230	\$230	\$230	\$242	\$253	\$259
Water meter only charge <= 32mm		\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150
Water meter and backflow charge <= 32mm		\$260	\$260	\$260	\$260	\$260	\$260	\$260	\$260	\$260	\$260	\$260
Water meter only <= 40mm		\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175	\$175
Water meter and backflow charge <= 40mm		\$325	\$325	\$325	\$325	\$325	\$325	\$325	\$325	\$325	\$325	\$325
Water meter and backflow charge <= 50mm		\$460	\$460	\$460	\$460	\$460	\$460	\$460	\$460	\$460	\$460	\$460
Water meter and backflow charge >50mm		\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630
WATER BY METER RATES PER CUBIC METRE												
Town		\$2.62	\$2.75	\$2.86	\$2.94	\$3.05	\$3.16	\$3.29	\$3.43	\$3.57	\$3.61	\$3.68
Urban Water High User		\$2.62	\$2.75	\$2.86	\$2.94	\$3.05	\$3.16	\$3.29	\$3.43	\$3.57	\$3.61	\$3.68
Urban Water Extra High User		\$2.84	\$2.97	\$3.06	\$3.11	\$3.13	\$3.16	\$3.29	\$3.43	\$3.57	\$3.61	\$3.68
Waimate West / Inaha Water		\$1.08	\$1.10	\$1.13	\$1.16	\$1.22	\$1.28	\$1.33	\$1.40	\$1.46	\$1.48	\$1.51

* The district rate includes the UAGC, general rate and roading rate. The general and roading rates are calculated on the capital value of the property, so each property pays a different amount.

**Targeted rates are uniform charges (every property pays the same amount) with the exception of the water by meter charges which are volumetric (you pay for what you use).

Ngā Tāke Kaunihera Katoa

All about Rates



URBAN

Urban \$320,000 capital value property

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
General	\$281.07	\$295.20	\$302.06	\$320.13	\$331.48	\$341.64	\$343.68	330.88	335.79	333.76	329.10
Roading	\$217.26	\$203.90	\$215.61	\$223.34	\$237.20	\$251.95	\$275.51	295.09	299.35	323.14	335.78
UAGC	\$604.00	\$663.16	\$700.34	\$739.57	\$775.64	\$817.74	\$862.09	896.39	926.10	949.15	965.21
Water	\$624.45	\$661.25	\$690.00	\$713.00	\$730.25	\$759.00	\$793.50	828.00	862.50	874.00	897.00
Wastewater	\$678.50	\$759.00	\$833.75	\$897.00	\$960.25	\$1,006.25	\$1,046.50	1,092.50	1,138.50	1,173.00	1,184.50
Kerbside	\$264.50	\$218.50	\$218.50	\$218.50	\$230.00	\$230.00	\$230.00	230.00	241.50	253.00	258.75
Total Rates	\$2,669.78	\$2,801.01	\$2,960.26	\$3,111.53	\$3,264.82	\$3,406.58	\$3,551.28	3,672.86	3,803.74	3,906.05	3,970.34
Increase each year		\$131.23	\$159.25	\$151.27	\$153.28	\$141.76	\$144.70	121.58	130.88	102.31	64.28
Percentage increase		4.92%	5.69%	5.11%	4.93%	4.34%	4.25%	3.42%	3.56%	2.69%	1.65%

Urban \$480,000 capital value property

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
General	\$421.60	\$442.80	\$453.09	\$480.19	\$497.21	\$512.45	\$515.52	\$496.32	\$503.69	\$500.64	\$493.65
Roading	\$325.89	\$305.85	\$323.42	\$335.02	\$355.80	\$377.92	\$413.27	\$442.63	\$449.03	\$484.71	\$503.67
UAGC	\$604.00	\$663.16	\$700.34	\$739.57	\$775.64	\$817.74	\$862.09	\$896.39	\$926.10	\$949.15	\$965.21
Water	\$624.45	\$661.25	\$690.00	\$713.00	\$730.25	\$759.00	\$793.50	\$828.00	\$862.50	\$874.00	\$897.00
Wastewater	\$678.50	\$759.00	\$833.75	\$897.00	\$960.25	\$1,006.25	\$1,046.50	\$1,092.50	\$1,138.50	\$1,173.00	\$1,184.50
Kerbside	\$264.50	\$218.50	\$218.50	\$218.50	\$230.00	\$230.00	\$230.00	\$230.00	\$241.50	\$253.00	\$258.75
Total Rates	\$2,918.94	\$3,050.56	\$3,219.10	\$3,383.27	\$3,549.15	\$3,703.37	\$3,860.87	\$3,985.85	\$4,121.31	\$4,234.50	\$4,302.78
Increase each year		\$131.62	\$168.54	\$164.17	\$165.89	\$154.21	\$157.51	\$124.97	\$135.47	\$113.19	\$68.27
Percentage increase		4.51%	5.52%	5.10%	4.90%	4.35%	4.25%	3.24%	3.40%	2.75%	1.61%

Ngā Tāke Kaunihera Katoa

All about Rates



URBAN

Urban \$600,000 capital value property

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
General	\$527.00	\$553.50	\$566.36	\$600.24	\$621.52	\$640.57	\$644.40	\$620.40	\$629.61	\$625.80	\$617.06
Roading	\$407.36	\$382.31	\$404.27	\$418.77	\$444.75	\$472.40	\$516.59	\$553.29	\$561.29	\$605.88	\$629.59
UAGC	\$604.00	\$663.16	\$700.34	\$739.57	\$775.64	\$817.74	\$862.09	\$896.39	\$926.10	\$949.15	\$965.21
Water	\$624.45	\$661.25	\$690.00	\$713.00	\$730.25	\$759.00	\$793.50	\$828.00	\$862.50	\$874.00	\$897.00
Wastewater	\$678.50	\$759.00	\$833.75	\$897.00	\$960.25	\$1,006.25	\$1,046.50	\$1,092.50	\$1,138.50	\$1,173.00	\$1,184.50
Kerbside	\$264.50	\$218.50	\$218.50	\$218.50	\$230.00	\$230.00	\$230.00	\$230.00	\$241.50	\$253.00	\$258.75
Total Rates	\$3,105.81	\$3,237.72	\$3,413.23	\$3,587.07	\$3,762.41	\$3,925.96	\$4,093.07	\$4,220.58	\$4,359.49	\$4,480.84	\$4,552.11
Increase each year		\$131.91	\$175.50	\$173.84	\$175.34	\$163.55	\$167.11	\$127.51	\$138.91	\$121.35	\$71.27
Percentage increase		4.25%	5.42%	5.09%	4.89%	4.35%	4.26%	3.12%	3.29%	2.78%	1.59%



HĀWERA COMMERCIAL

Hāwera commercial/industrial \$600,000 capital value property

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
General	\$527.00	\$553.50	\$566.36	\$600.24	\$621.52	\$640.57	\$644.40	\$620.40	\$629.61	\$625.80	\$617.06
Roading	\$407.36	\$382.31	\$404.27	\$418.77	\$444.75	\$472.40	\$516.59	\$553.29	\$561.29	\$605.88	\$629.59
UAGC	\$604.00	\$663.16	\$700.34	\$739.57	\$775.64	\$817.74	\$862.09	\$896.39	\$926.10	\$949.15	\$965.21
Water	\$624.45	\$661.25	\$690.00	\$713.00	\$730.25	\$759.00	\$793.50	\$828.00	\$862.50	\$874.00	\$897.00
Wastewater	\$678.50	\$759.00	\$833.75	\$897.00	\$960.25	\$1,006.25	\$1,046.50	\$1,092.50	\$1,138.50	\$1,173.00	\$1,184.50
Hāwera Business Rate	\$538.11	\$542.04	\$551.25	\$560.62	\$569.59	\$580.42	\$592.02	\$605.05	\$618.97	\$633.20	\$647.77
Total Rates	\$3,379.42	\$3,561.26	\$3,745.98	\$3,929.19	\$4,102.00	\$4,276.38	\$4,455.10	\$4,595.63	\$4,736.96	\$4,861.04	\$4,941.12
Increase each year		\$181.84	\$184.72	\$183.21	\$172.81	\$174.38	\$178.72	\$140.54	\$141.32	\$124.08	\$80.08
Percentage increase		5.38%	5.19%	4.89%	4.40%	4.25%	4.18%	3.15%	3.08%	2.62%	1.65%

This does not include all rate examples so if you require further explanation please feel free to contact the Rates Department.

Ngā Tāke Kaunihera Katoa

All about Rates



Rural \$5.3 million capital value property

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
General	\$4,655.15	\$4,889.28	\$5,002.87	\$5,302.08	\$5,490.08	\$5,658.34	\$5,692.20	\$5,480.24	\$5,561.57	\$5,527.92	\$5,450.67
Roading	\$3,598.33	\$3,377.08	\$3,571.09	\$3,699.13	\$3,928.62	\$4,172.90	\$4,563.17	\$4,887.39	\$4,958.02	\$5,351.97	\$5,561.40
UAGC	\$604.00	\$663.16	\$700.34	\$739.57	\$775.64	\$817.74	\$862.09	\$896.39	\$926.10	\$949.15	\$965.21
Total Rates	\$8,857.49	\$8,929.51	\$9,274.30	\$9,740.7	\$10,194.34	\$10,648.98	\$11,117.45	\$11,264.02	\$11,445.69	\$11,829.04	\$11,977.27
Increase each year		\$72.03	\$344.79	\$466.47	\$453.57	\$454.64	\$468.47	\$146.57	\$181.66	\$383.36	\$148.23
Percentage increase		0.81%	3.86%	5.03%	4.66%	4.46%	4.40%	1.32%	1.61%	3.35%	1.25%

Rural \$8 million capital value property

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
General	\$7,026.64	\$7,380.04	\$7,551.51	\$8,003.13	\$8,286.91	\$8,540.89	\$8,591.99	\$8,272.07	\$8,394.82	\$8,344.03	\$8,227.42
Roading	\$5,431.44	\$5,097.47	\$5,390.33	\$5,583.59	\$5,929.99	\$6,298.72	\$6,887.80	\$7,377.19	\$7,483.81	\$8,078.44	\$8,394.56
UAGC	\$604.00	\$663.16	\$700.34	\$739.57	\$775.64	\$817.74	\$862.09	\$896.39	\$926.10	\$949.15	\$965.21
Total Rates	\$13,062.09	\$13,140.67	\$13,642.17	\$14,326.29	\$14,992.54	\$15,657.35	\$16,341.88	\$16,545.65	\$16,804.72	\$17,371.63	\$17,587.20
Increase each year		\$78.58	\$501.50	\$684.12	\$666.25	\$664.81	\$684.53	\$203.77	\$259.07	\$566.90	\$215.57
Percentage increase		0.60%	3.82%	5.01%	4.65%	4.43%	4.37%	1.25%	1.57%	3.37%	1.24%

RURAL

Financial Prudence Benchmarks

Long Term Plan Disclosure Statement for period Commencing 1 July 2021

What is the purpose of the Statement?

The purpose of this statement is to disclose the Council's planned financial performance in relation to various benchmarks to enable the assessment of whether the Council is prudently managing its revenue, expenses, assets, liabilities and general financial dealings.

The Council is required to include this statement in its long term plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

Rates Affordability Benchmark

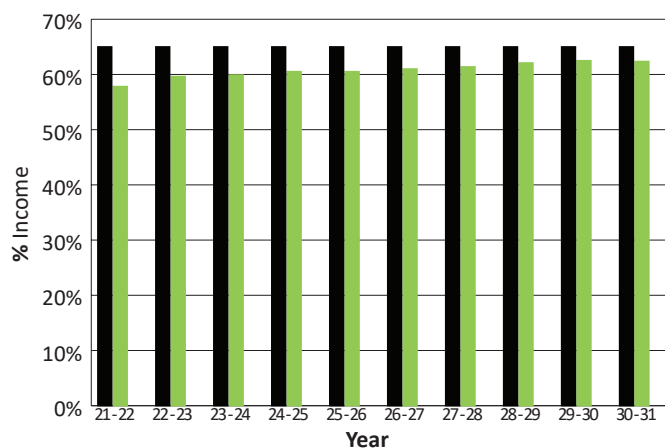
The Council meets the Rates Affordability Benchmark if –

- Its planned rates income equals or is less than each quantified limit on rates; and
- Its planned rate increases equal or are less than each quantified limit on rates increases.

Rates (Income) Affordability

The following graph compares the Council's planned rates with a quantified limit on rates contained in the Financial Strategy included in this Long Term Plan. The quantified limit for rates income is 65% of total projected revenue.

Rates (Income) Affordability Benchmark

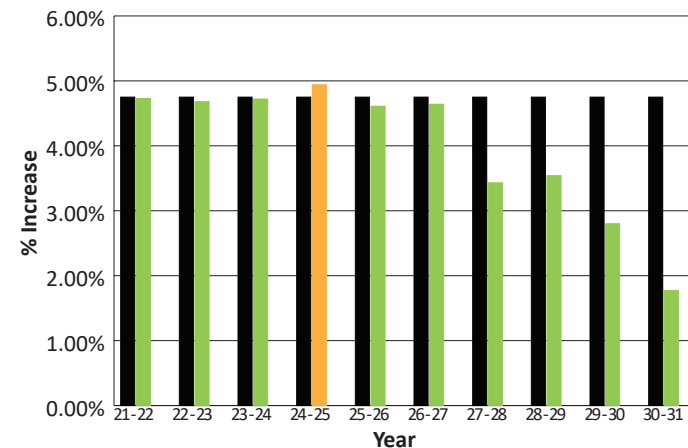


Quantified limit on rates income
 Proposed rates income
 Proposed rates income (exceeds limit)

Rates (Increases) Affordability

The following graph compares the Council's planned rates with a quantified limit on rates increases contained in the financial strategy included in this Long Term Plan. The quantified limit is the Local Government Cost Index (2.75%) plus 2% for growth if applicable.

Rates (Increases) Affordability Benchmark



Quantified limit on rates increase
 Proposed rates increases
 Proposed rates increases(exceeds limit)

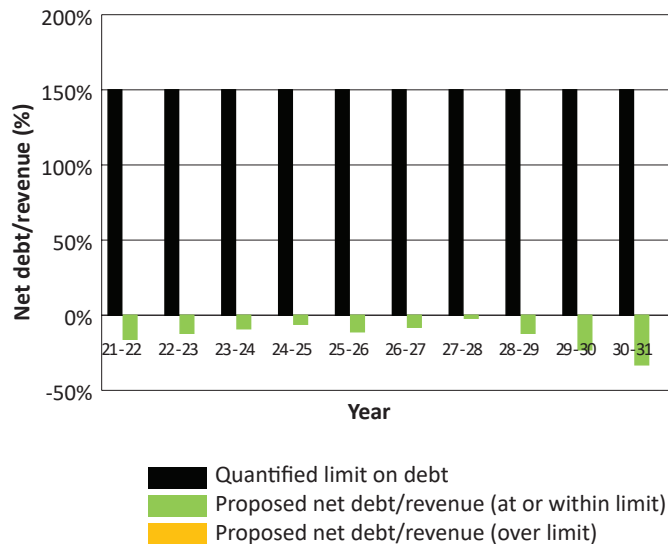
Te Pūtea Pae Matawhāiti

Financial Prudence Benchmarks

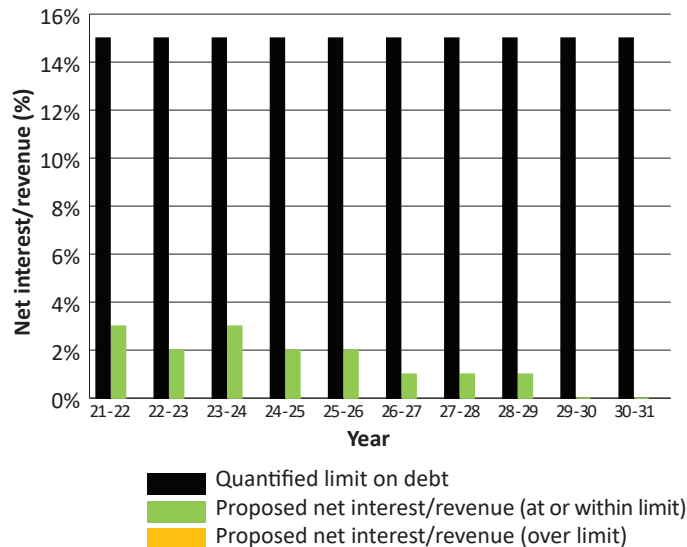
Debt Affordability

The Council meets the debt affordability benchmark if its planned borrowing is within each quantified limit of borrowing. The following four graphs compares the Council's proposed borrowing stated in the Financial Strategy included in the Council's Long Term Plan. These four graphs are based on Council's definitions and not the legislation.

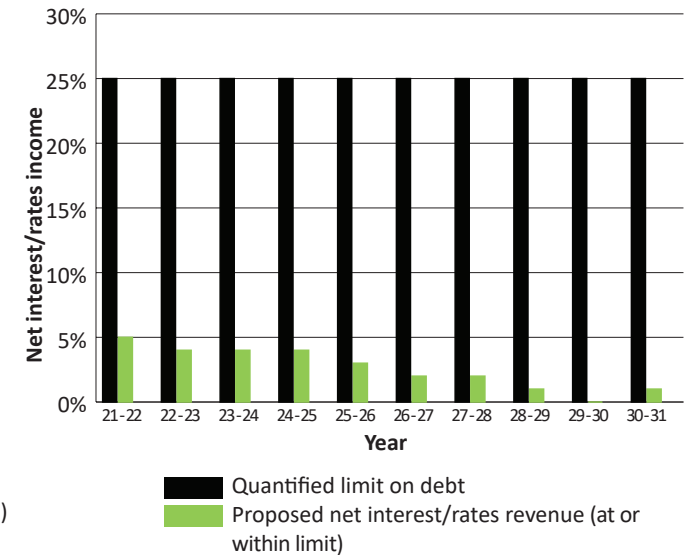
1. The quantified limit is net debt less than 150% of revenue



2. Net interest expense as a percentage of total annual income of not more than 15%



3. Net interest expense as a percentage of total annual rates of not more than 25%



Financial Prudence Benchmarks

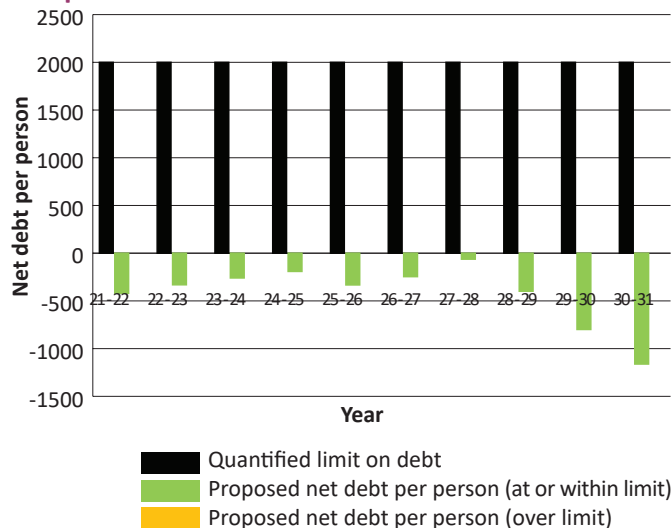
Balanced Budget Benchmark

The following graphs displays the Council’s planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant or equipment) as a proportion of planned operating expenses (excluding losses on derivative financial instruments and revaluations of property, plant or equipment). The Council meets the balanced budget benchmark if its planned revenue equals or is greater than its planned operating expenses.

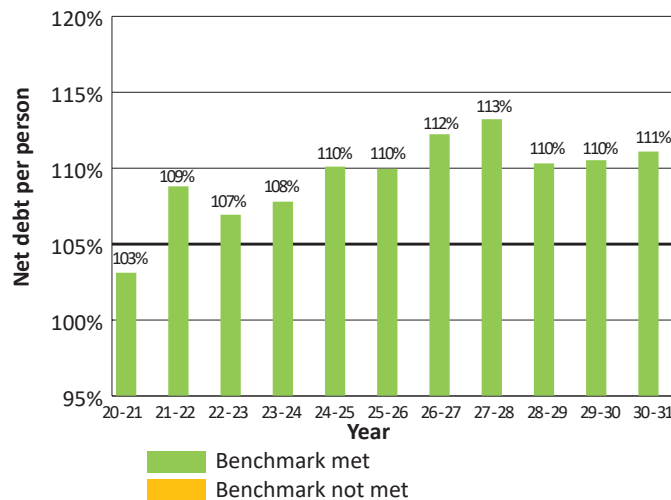
Essential Services Benchmark

The following graph displays the Council’s planned capital expenditure on network services as a proportion of expected depreciation on network services. The Council meets the essential benchmark if its planned capital expenditure on network services equal or is greater than expected depreciation on network services.

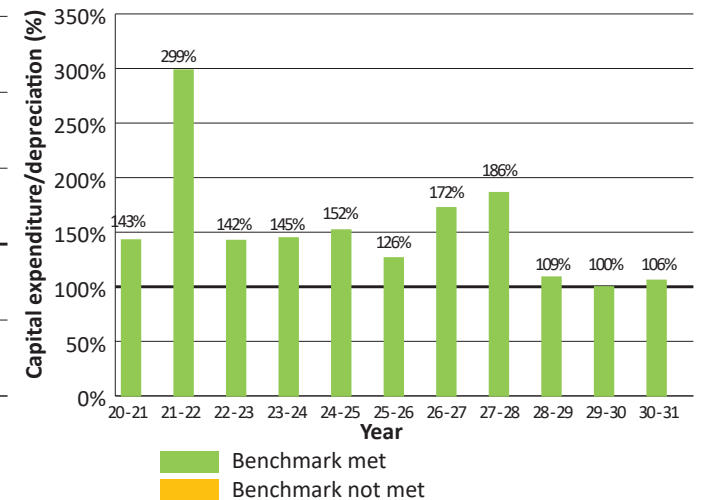
4. Net debt per capita is less than \$2,000 per person



Balanced Budget Benchmark



Essential Services Benchmark



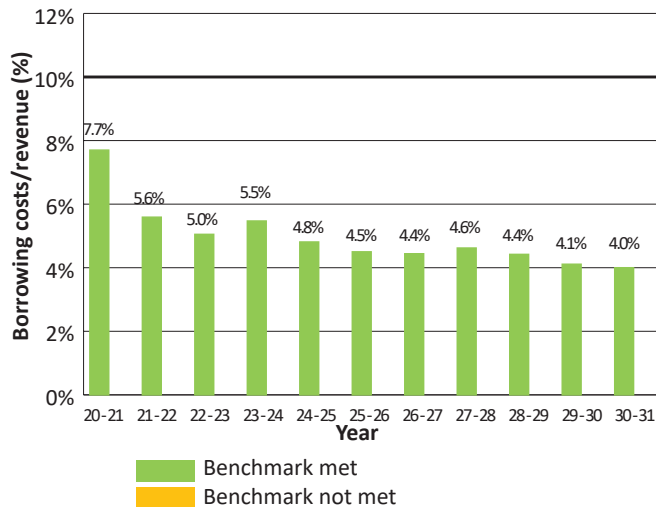
Financial Prudence Benchmarks

Debt Servicing Benchmark

The following graphs displays the Council’s planned borrowing costs as a proportion of planned revenue (excludes development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant or equipment). Because Statistics New Zealand projects the Council’s population will grow more slowly than the national population is projected to grow, it meets the debt servicing benchmark if its planned borrowing costs is equal or less than 10% of its planned revenue.

Explanation: The rate cap will be breached in year 2024/25 mainly to allow for increased levels of service in that particular year.

Debt Servicing Benchmark



Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
WATER SUPPLY - URBAN											
13125	Resource Consent Renewals - Urban	\$174,900	\$191,097	-	-	-	\$366,900	-	\$130,400	\$134,800	\$347,500
70010	Urban Water Supply Reticulation Renewals	\$2,120,000	\$1,316,400	\$1,689,000	\$2,312,000	\$2,975,000	\$3,057,500	\$2,524,000	\$2,608,000	\$4,044,000	\$4,170,000
71010	Pipework capital upgrades	-	-	-	-	\$59,500	\$61,150	-	-	-	-
71013	Additional trunk main metering	-	-	-	-	\$119,000	-	-	-	-	-
71015	Demand management	\$190,800	\$197,460	\$202,680	\$57,800	\$59,500	\$61,150	\$63,100	\$65,200	\$67,400	\$69,500
71016	Water filling stations	-	-	-	-	\$41,650	-	-	-	-	-
71017	Scott Street generator and pump	-	-	-	\$404,600	-	-	-	-	-	-
71018	Pātea low pressure issues	\$265,000	\$274,250	-	-	-	-	-	-	-	-
71019	Ōhawe reservoir-to-PRV upgrade	\$159,000	-	-	-	-	-	-	-	-	-
71020	Normanby resilience	-	-	-	-	-	-	\$126,200	\$2,608,000	-	-
71021	Turuturu Rd water supply issues	\$106,000	\$309,217	\$317,391	-	-	-	-	-	-	-
71022	Eltham flushing enhancements	-	-	-	-	\$148,750	-	-	-	-	-
71025	Hāwera Residential Development Water Infrastructure	-	-	\$140,750	\$144,500	\$148,750	\$152,875	-	-	-	-
72002	South Taranaki Business Park Water Supply Mains	\$217,694	\$225,293	\$231,249	\$381,480	\$392,700	\$403,590	-	-	-	-
73010	Urban Water Treatment Renewals	\$265,000	\$274,250	\$281,500	\$289,000	\$297,500	\$305,750	\$315,500	\$326,000	\$337,000	\$347,500
74010	Urban Water Treatment Capital	\$138,860	\$87,760	\$135,120	\$57,800	\$95,200	\$110,070	\$63,100	\$39,120	\$40,440	\$55,600
74012	Ōpunakē discolouration issues	-	-	-	-	-	-	\$757,200	-	-	-
74014	Pātea WTP treatment enhancement WSP action	\$1,828,500	\$795,325	-	-	-	-	-	-	-	-
74016	Ōpunakē reservoir 2	-	\$109,700	\$1,801,600	-	-	-	-	-	-	-
74017	Eltham bore	\$106,000	\$1,535,800	-	-	-	-	-	-	-	-
74018	Kāpuni borehole 2	-	-	\$337,800	\$2,080,800	-	-	-	-	-	-
74019	Waverley reservoir 2	-	-	\$56,300	\$578,000	-	-	-	-	-	-
74020	Waverley replacement bore	-	-	-	-	\$1,428,595	-	-	-	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
74021	Replacement Rāhotu reservoir	-	-	-	-	-	-	\$504,800	-	-	-
74022	Ōpunakē - WT - Ōpunakē Treatment Optimisation	\$53,000	\$548,500	-	-	-	-	-	-	-	-
74023	Kāpuni inlet screen replacement	\$53,000	\$109,700	-	-	-	\$61,150	\$315,500	-	-	-
74024	Replace Rāhotu treatment building	-	-	-	-	-	-	-	\$521,600	-	-
74025	District - WT - Access improvements (Urban reservoir ladders)	\$41,340	\$42,783	\$43,351	-	-	-	-	-	-	-
Total Urban		\$5,719,094	\$6,017,535	\$5,236,741	\$6,305,980	\$5,766,145	\$4,580,135	\$4,669,400	\$6,298,320	\$4,623,640	\$4,990,100
RURAL WATER SUPPLY											
74013	Water treatment plant fencing-Inaha	\$132,500	-	-	-	-	-	-	-	-	-
76010	Waimate West/Inaha Retic Renewals	\$1,590,000	\$1,316,400	\$1,689,000	\$1,387,200	\$1,428,000	\$1,467,600	\$1,514,400	\$1,564,800	\$1,617,600	\$1,668,000
76510	Construction of Kaponga and Manaia water filling stations	-	-	-	-	-	\$85,610	-	-	-	-
76512	Trunk main duplication	-	-	-	\$57,800	\$2,380,000	-	-	-	-	-
76513	Pipe bridge structural condition assessments-Waimate West	\$42,400	\$43,880	\$45,040	-	-	-	-	-	-	-
76514	Replace Waimate West reservoir 1	-	-	-	-	-	\$1,223,000	\$3,786,000	\$3,912,000	-	-
77010	Rural Water Treatment Plant renewals	\$137,800	\$142,610	\$146,380	\$150,280	\$154,700	\$158,990	\$164,060	\$169,520	\$175,240	\$180,700
77011	Waimate West Mangawhero abstraction consent RC0635-3	\$212,000	-	-	-	-	-	-	-	-	-
77510	Backwash pond sludge disposal as per WSP	\$530,000	\$219,400	-	-	-	-	-	-	-	-
77512	Critical pipeline bridges - vegetation removal	-	-	\$67,560	-	-	-	-	-	-	-
77514	Process resilience improvements project	\$106,000	-	\$225,200	-	-	-	-	-	-	-
77515	District - WT - Access Improvements (Rural reservoir ladders)	\$41,340	\$42,783	\$43,351	-	-	-	-	-	-	-
78510	Kāpuni-Inaha transfer line enhancement	-	-	\$168,900	-	-	-	-	-	-	-
78511	Inaha Reservoir 1 floor rehabilitation	\$53,000	\$383,950	-	-	-	-	-	-	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
79511	Backwash recycling and filter renewal	-	-	\$112,600	\$2,312,000	-	-	-	-	-	-
Total Rural Water Supply		\$2,845,040	\$2,149,023	\$2,498,031	\$3,907,280	\$3,962,700	\$2,935,200	\$5,464,460	\$5,646,320	\$1,792,840	\$1,848,700
Capital Carry-overs from 2020/21		\$8,564,134	\$8,166,558	\$7,734,772	\$10,213,260	\$9,728,845	\$7,515,335	\$10,133,860	\$11,944,640	\$6,416,480	\$6,838,800
Total Water Supply		\$17,080,579	\$8,166,558	\$8,788,372	\$10,213,260	\$9,728,845	\$7,515,335	\$10,133,860	\$11,944,640	\$6,416,480	\$6,838,800
STORMWATER											
15340	Stormwater Reticulation CCTV	\$106,000	\$109,700	\$112,600	\$115,600	\$119,000	-	-	-	-	-
90010	Stormwater Renewals	\$159,000	\$164,550	\$281,500	\$289,000	\$297,500	\$305,750	\$365,980	\$378,160	\$390,920	\$403,100
92012	Resolve Matangarara landfill drainage culvert issues	\$238,500	\$246,825	-	-	-	-	-	-	-	-
92013	Resolve Weld St, Normanby, flooding issues	-	-	\$281,500	-	-	-	-	-	-	-
92014	Stormwater modelling when LIDAR available	-	-	-	\$61,268	\$52,360	\$53,812	-	-	-	-
92015	South Taranaki Business Park stormwater	\$575,989	\$596,094	\$611,855	\$652,331	\$671,517	\$690,139	-	-	-	-
92020	Hāwera Residential Development SW Infrastructure	-	-	\$140,750	\$144,500	\$148,750	\$152,875	-	-	-	-
Capital Carry-overs from 2020/21		\$1,079,489	\$1,117,169	\$1,428,205	\$1,262,699	\$1,289,127	\$1,202,576	\$365,980	\$378,160	\$390,920	\$403,100
Total Stormwater		\$2,356,161	\$1,117,169	\$1,428,205	\$1,262,699	\$1,289,127	\$1,202,576	\$365,980	\$378,160	\$390,920	\$403,100
WASTEWATER											
10074	Hāwera WWTP - Desludge Anerobic Lagoon	-	\$783,258	-	-	-	-	\$1,893,000	-	-	-
13091	Pātea bank planting/stabilisation	\$53,000	\$274,250	-	-	-	-	-	-	-	-
13102	Hāwera WWTP track renewals	-	-	-	-	-	-	-	-	-	\$65,678
15362	WWTP screen replacement	\$106,000	-	\$112,600	\$115,600	-	\$122,300	\$126,200	-	-	\$139,000
15402	Manaia WWTP wetland renewal	-	-	-	-	-	-	-	-	\$67,400	\$208,500
15420	Consent Renewals	\$84,800	\$32,910	\$33,780	\$34,680	-	\$244,600	\$504,800	\$39,120	\$40,440	\$41,700
15425	Hāwera WWTP Transformer Upgrade	-	-	-	-	\$217,413	-	-	-	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
80003	Wastewater Reticulation Rehabilitation	\$1,272,000	\$1,316,400	\$1,351,200	\$1,387,200	\$856,800	\$880,560	\$908,640	\$938,880	\$970,560	\$1,000,800
84003	Wastewater Network Model Development	\$21,200	\$21,940	\$5,630	\$5,780	\$5,950	\$6,115	\$61,838	\$6,520	\$6,740	\$6,950
84015	Hāwera Residential Development WW Infrastructure	-	-	\$281,500	\$289,000	\$297,500	\$305,750	-	-	-	-
85010	South Taranaki Business Park wastewater	\$614,800	\$636,260	\$653,080	\$285,147	\$293,534	\$301,673	-	-	-	-
86001	Oxidation Pond Desludging and Sludge Survey	\$107,611	\$177,187	\$56,300	\$115,600	\$119,000	\$122,300	\$126,200	\$130,400	\$134,800	\$139,000
86006	Pātea WWTP - Waveband	\$53,000	\$219,400	-	-	-	\$97,840	-	-	-	-
86010	Wastewater Treatment Renewals	\$212,000	\$219,400	\$337,800	\$115,600	\$119,000	\$122,300	\$315,500	\$130,400	\$134,800	\$139,000
87003	Wastewater Health and Safety Improvements	\$11,660	\$12,067	\$12,386	\$12,716	\$13,090	\$13,453	\$13,882	\$14,344	\$14,828	\$15,290
87004	Fencing at Pātea WWTP	\$47,700	-	-	-	-	-	-	-	-	-
87010	Wastewater Plant BPO studies	\$159,000	-	-	\$231,200	-	-	-	-	-	-
87011	Remove Hāwera WWTP house off site	\$15,900	-	-	-	-	-	-	-	-	-
87012	Waverley tertiary WWTP	-	\$329,100	\$1,126,000	\$1,156,000	-	-	-	-	-	-
87013	Ōpunakē wetland soakage field enhancements	-	-	\$90,080	\$578,000	-	-	-	-	-	-
87014	Hāwera tertiary WWTP	-	-	-	-	\$1,071,000	\$11,924,250	\$12,304,500	-	-	-
87015	Pātea tertiary WWTP	-	-	-	-	-	-	-	\$652,000	\$2,696,000	\$2,780,000
87016	Kaponga tertiary WWTP	-	-	-	-	-	-	-	-	\$707,700	\$729,750
87017	Manaia tertiary WWTP	-	-	-	-	-	-	-	-	\$707,700	\$729,750
87018	Mechanical aeration at Ōpunakē WWTP	-	-	-	-	-	-	-	-	-	\$278,000
87020	Fencing at Eltham WWTP	-	\$60,335	-	-	-	-	-	-	-	-
		\$2,758,671	\$4,082,507	\$4,060,356	\$4,326,523	\$2,993,287	\$14,141,141	\$16,254,560	\$1,911,664	\$5,480,968	\$6,273,418
	Capital Carry-overs from 2020/21	\$2,491,295									
	Total Wastewater	\$5,249,966	\$4,082,507	\$4,060,356	\$4,326,523	\$2,993,287	\$14,141,141	\$16,254,560	\$1,911,664	\$5,480,968	\$6,273,418

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
SOLID WASTE											
10153	Hāwera Transfer Station Renewals	\$78,440	\$112,991	\$28,150	\$23,120	\$1,190	\$67,265	\$6,310	\$52,160	-	-
19242	Storage Shed - Hāwera Transfer Station	\$26,500	-	-	-	-	-	-	-	-	-
19243	Wastewater Pump Station - Hāwera Transfer Station	-	-	-	\$11,560	-	-	-	-	-	-
22002	Public Place Recycling Bins	\$21,200	\$21,940	\$22,520	\$11,560	\$11,900	\$12,230	\$6,310	\$6,520	\$6,740	\$6,950
22057	Rotokare Farm Structures - Proliq Concrete Pad	-	\$21,940	-	-	-	-	-	-	-	-
22058	Rotokare Farm Structures - Replace Roller Door (Farm Shed)	-	-	\$4,729	-	-	-	-	-	-	-
22059	Rotokare Farm Services - Replace Switchboards	\$8,915	-	-	-	-	-	-	-	-	-
22060	Rotokare Farm Plant - Backing Gate and Motors	\$13,780	-	-	-	-	-	-	-	-	-
22061	Rotokare Farm Plant - Milk Chilling Vat	\$15,900	-	-	-	-	-	-	-	-	-
22062	Rotokare Farm - Bathroom and Kitchen Extraction Fans	-	-	\$1,239	-	-	-	-	-	-	-
22063	Rotokare Farm - Heat Pump Replacement	-	-	\$9,008	-	-	-	-	-	-	-
22064	Rotokare Farm Plant - Generator	-	-	\$12,949	-	-	-	-	-	-	-
22065	Rotokare Farm - Replacement Stove	-	-	-	-	\$2,380	-	-	-	-	-
22066	Rotokare Farm - Effluent System and Pond Lining	\$106,000	-	-	-	-	-	-	-	-	-
22067	Rotokare Farm - Matting in Pit	-	\$3,291	-	-	-	-	-	-	-	-
22068	Rotokare Farm - New Calf Shed	-	-	-	\$38,148	-	-	-	-	-	-
22133	Roof protection over Hwa transfer station	\$15,900	\$367,495	-	-	-	-	-	-	-	-
22136	Rotokare Farm Plant - 2x water heaters for milking shed	\$8,480	-	-	-	-	-	-	-	-	-
Total Solid Waste		\$295,115	\$527,657	\$78,595	\$84,388	\$15,470	\$79,495	\$12,620	\$58,680	\$6,740	\$6,950

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
ROADING AND FOOTPATHS (INCLUDES ROAD SAFETY)											
5212	Sealed Road Resurfacing	\$2,375,900	\$2,449,500	\$2,523,100	\$2,596,700	\$2,672,600	\$2,748,500	\$2,829,000	\$2,911,800	\$2,994,600	\$3,082,000
5213	Drainage Renewals	\$665,355	\$685,967	\$706,578	\$727,189	\$748,444	\$769,700	\$792,243	\$815,431	\$838,618	\$863,094
5214	Pavement Rehabilitation	\$2,427,550	\$2,502,750	\$2,577,950	\$2,653,150	\$2,730,700	\$2,808,250	\$2,890,500	\$2,975,100	\$3,059,700	\$3,149,000
5222	Traffic Services Renewal	\$289,240	\$298,200	\$307,160	\$316,120	\$325,360	\$334,600	\$344,400	\$354,480	\$364,560	\$375,200
5225	Subsidised Footpath Renewal	\$698,308	\$719,940	\$741,572	\$763,204	\$785,512	\$807,820	\$831,480	\$855,816	\$880,152	\$905,840
5341	Minor Improvements	\$1,952,370	\$2,012,850	\$2,073,330	\$2,133,810	\$2,196,180	\$2,258,550	\$2,324,700	\$2,392,740	\$2,460,780	\$2,532,600
6013	South Taranaki Business Park Roading	\$638,297	\$658,070	\$677,843	\$575,790	\$592,620	\$609,450	-	-	-	-
6111	Street Lighting Renewals	\$12,396	\$12,780	\$13,164	\$13,548	\$13,944	\$14,340	\$14,760	\$15,192	\$15,624	\$16,080
		\$9,059,416	\$9,340,056	\$9,620,697	\$9,779,511	\$10,065,360	\$10,351,210	\$10,027,083	\$10,320,559	\$10,614,034	\$10,923,814
	Capital Carry-overs from 2020/21	\$11,063,635									
	Total Roading and Footpaths	\$20,123,051	\$9,340,056	\$9,620,697	\$9,779,511	\$10,065,360	\$10,351,210	\$10,027,083	\$10,320,559	\$10,614,034	\$10,923,814
COMMUNITY FACILITIES - CEMETERIES											
22089	Cemetery lowering device replacement	-	\$19,080	-	-	-	-	-	-	-	-
22090	Cemetery mats renewals	\$2,580	-	-	\$2,780	-	-	\$2,993	-	-	\$3,225
22091	New concrete berms	\$8,256	\$8,480	\$8,688	\$8,896	\$9,120	\$9,344	\$9,576	\$9,824	\$10,080	\$10,320
22092	Ōpunakē Cemetery extension	\$25,800	-	-	-	-	-	-	-	-	-
22093	Waihi Cemetery extension	-	\$26,500	-	-	-	-	-	-	-	-
22094	Kaponga Cemetery entrance renewal	\$15,480	-	-	-	-	-	-	-	-	-
	Total Cemeteries	\$52,116	\$54,060	\$8,688	\$11,676	\$9,120	\$9,344	\$12,569	\$9,824	\$10,080	\$13,545
COMMUNITY FACILITIES - HALLS											
15190	Manaia Hall - Refurbishment	\$258,000	-	-	-	-	-	-	-	-	-
19412	Hāwera Community Centre - Replace two dishwashers	-	-	-	-	-	\$3,504	-	-	-	-
19413	Hāwera Memorial Theatre - Outdoor lighting LED upgrade	-	-	-	\$11,120	-	-	-	-	-	-
19416	Normanby Hall - Vinyl Replacement	\$13,416	-	-	-	-	-	-	-	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
22095	Upgrade Kaponga Hall lights to LED	\$4,128	-	-	-	-	-	-	-	-	-
22096	Community Centre - drapes in Hall	-	\$53,000	-	-	-	-	-	-	-	-
22097	Community Centre - drapes in Lounges	\$15,480	-	-	\$16,680	-	-	-	-	-	-
22098	Eltham Town Hall Building Compliance	\$30,960	\$180,200	-	-	-	-	-	-	-	-
22099	Community Centre - replace tables	\$4,128	-	-	-	\$4,560	-	-	-	-	-
22100	Normanby Hall security lighting	\$2,580	-	-	-	-	-	-	-	-	-
22101	Normanby Hall carparking	-	\$21,200	-	-	-	-	-	-	-	-
Total Halls		\$328,692	\$254,400	-	\$27,800	\$4,560	\$3,504	-	-	-	-

COMMUNITY FACILITIES - PARKS, RESERVES AND PUBLIC SPACES

15110	King Edward Park Gates Renewal	-	-	\$108,600	-	-	-	-	-	-	-
15112	All Playgrounds - Softfall	-	\$217,300	-	-	\$233,700	-	-	\$251,740	-	-
15151	Water Blaster Trailer - Replacement	-	-	\$13,032	-	-	-	-	-	-	-
15189	Horticultural Renewals	\$22,188	\$22,790	\$23,349	\$23,908	\$24,510	\$25,112	\$25,736	\$26,402	\$27,090	\$27,735
19440	Parks Furniture - District Wide	\$4,128	\$4,240	\$4,344	\$4,448	\$4,560	\$4,672	\$4,788	\$4,912	\$5,040	\$5,160
19470	Playground Upgrades - District Wide	-	\$116,600	-	\$122,320	-	\$128,480	-	\$135,080	-	\$141,900
19480	Fence Replacement - District Wide	\$8,256	\$8,480	\$8,688	\$8,896	\$9,120	\$9,344	\$9,576	\$9,824	\$10,080	\$10,320
19485	District Park Signage Replacement and Refurbishment	\$3,096	\$3,180	\$3,258	\$3,336	\$3,420	\$3,504	\$3,591	\$3,684	\$3,780	\$3,870
19488	Taylor Park - Dog leash free fencing	\$10,320	-	-	-	-	-	-	-	-	-
22102	Replace ride-on mower	-	-	\$32,580	-	-	-	-	-	-	\$38,700
22103	Replace Kubota Tractor	-	-	-	-	-	-	\$17,955	-	-	-
22104	Replace Chipper/Shredder	-	-	\$16,290	-	-	-	-	-	-	\$19,350
22105	King Edward Park replace greenhouse	-	\$26,500	-	-	-	-	-	-	-	-
22106	Te Ngutu o Te Manu footbridge	\$10,320	-	-	-	-	-	-	-	-	-
22108	Bridger Park - Bridge Renewal	\$5,160	\$31,800	-	-	-	-	-	-	-	-
22109	Dallison Park - Arena Fencing	-	-	\$43,440	-	-	-	-	-	-	-
22110	Dallison Park - Concrete around grandstand	\$7,740	-	\$21,720	-	-	-	-	-	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
22111	District Garden and Tree Labelling	-	\$3,180	-	-	-	-	-	-	-	-
22112	King Edward Park High Street entrance angle parking	-	-	-	-	\$34,200	-	-	-	-	-
22113	Bridger Park - Lighting upgrade	\$8,256	-	-	-	-	-	-	-	-	-
22114	Bin Replacements 2021-2031 District-wide	\$3,715	\$3,816	\$3,910	\$4,003	\$4,104	\$4,205	\$4,309	\$4,421	\$4,536	\$4,644
22115	Lake Rotokare - water supply upgrade	\$7,224	-	-	-	-	-	-	-	-	-
22116	Lake Rotokare - Boat Ramp retaining repairs	\$5,160	-	-	-	-	-	-	-	-	-
22117	Ōpunakē BMX Track re-development	\$3,612	\$4,240	-	-	-	-	-	-	-	-
22131	Ōpunakē Beach M/Plan - Dune mgmt plan; foreshore furniture	\$56,760	-	-	-	-	-	-	-	-	-
22132	Ōpunakē Beach M/Plan -Zig-zag track upgrade; external shower	-	\$37,100	-	-	-	-	-	-	-	-
Total Parks, Reserves and Public Spaces		\$155,935	\$479,226	\$279,211	\$166,911	\$313,614	\$175,317	\$65,955	\$436,063	\$50,526	\$251,679
COMMUNITY FACILITIES - RURAL SWIMMING POOLS											
15066	Rural Pools Waverley - Replace distribution sparges	-	-	\$36,407	-	-	-	-	-	-	-
15067	Rural Pools Waverley - Build new floor in main pool	-	-	\$105,094	-	-	-	-	-	-	-
15068	Rural Pools Waverley - Water treatment plant and plant room	-	-	\$119,247	-	-	-	-	-	-	-
22127	Rural Pools - Plant Renewals LTP21-31	\$30,960	\$31,800	\$32,580	\$33,360	\$34,200	\$35,040	\$35,910	\$36,840	\$37,800	\$38,700
22128	Rawhitiroa Pool - Separate staff amenities	-	\$15,900	-	-	-	-	-	-	-	-
Total Rural Swimming Pools		\$30,960	\$47,700	\$293,329	\$33,360	\$34,200	\$35,040	\$35,910	\$36,840	\$37,800	\$38,700
COMMUNITY FACILITIES - AQUATIC CENTRE											
22125	Aquatic Centre - Plant Renewals LTP21-31	\$61,920	\$63,600	\$65,160	\$66,720	\$68,400	\$70,080	\$71,820	\$73,680	\$75,600	\$77,400
22126	Aquatic Centre - Separate staff amenities	\$25,800	-	-	-	-	-	-	-	-	-
Total Aquatic Centre		\$87,720	\$63,600	\$65,160	\$66,720	\$68,400	\$70,080	\$71,820	\$73,680	\$75,600	\$77,400

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
COMMUNITY FACILITIES - TSB HUB											
22011	Reseal Indoor Courts	-	-	-	\$166,800	-	-	-	-	-	-
22012	TSB Hub Capital Renewals	\$51,600	\$53,000	\$54,300	\$55,600	\$57,000	\$58,400	\$59,850	\$61,400	\$63,000	\$64,500
22013	Change Court 3 to LED Lighting	-	\$37,100	-	-	-	-	-	-	-	-
22014	Re-carpet Hall of Fame	-	-	\$43,440	-	-	-	-	-	-	-
22015	Outside Grandstand Seating Replacement	-	\$53,000	-	-	-	-	-	-	-	-
22016	Replacement of Air Conditioning Units	-	-	\$32,580	-	\$34,200	-	\$35,910	-	-	-
22017	Complete Sound System Upgrade	\$30,960	-	-	-	-	-	-	-	-	-
22023	Recladding of Cricket Pavilion	\$30,960	-	-	-	-	-	-	-	-	-
22024	Replacement of High Jump Turf	-	-	-	\$14,456	-	-	-	-	-	-
Total TSB Hub		\$113,520	\$143,100	\$130,320	\$236,856	\$91,200	\$58,400	\$95,760	\$61,400	\$63,000	\$64,500
COMMUNITY FACILITIES - PUBLIC TOILETS											
15244	Toilet Replacement - Pātea Egmont Street	-	-	-	\$55,600	\$302,100	-	-	-	-	-
19585	Ōhawe Beach - replace Toilets	-	\$21,200	\$108,600	-	-	-	-	-	-	-
22124	Aotea Park - renew water line to toilets	\$2,580	-	-	-	-	-	-	-	-	-
Total Public Toilets		\$2,580	\$21,200	\$108,600	\$55,600	\$302,100	-	-	-	-	-
COMMUNITY FACILITIES - HOUSING FOR THE ELDERLY											
13401	Pensioner housing renewals	-	\$154,868	\$101,265	\$166,983	\$68,561	\$128,451	\$195,100	\$97,820	\$12,600	\$30,333
Total Housing for the Elderly		-	\$154,868	\$101,265	\$166,983	\$68,561	\$128,451	\$195,100	\$97,820	\$12,600	\$30,333
COMMUNITY FACILITIES - CAMPGROUNDS											
19272	Hāwera Holiday Park - furniture and chattels renewals	\$3,302	\$3,392	\$3,475	\$3,558	\$3,648	\$3,738	\$3,830	\$3,930	\$4,032	\$4,128
19494	Waiinu Beach - New Drainage	\$20,991	-	-	-	-	-	-	-	-	-
19750	Hāwera Holiday Park - Replace carpet and vinyl	\$36,120	-	-	-	-	-	-	-	-	-
22077	Ōpunakē Beach Holiday Park Plant Replacement LTP21-31	\$8,256	\$8,480	\$4,453	\$4,559	\$4,674	\$4,789	\$4,908	\$5,035	\$5,166	\$5,289

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
22078	Ōpunakē Beach Holiday Park Hard Surface Resealing	-	-	-	-	-	-	\$14,364	-	-	-
22118	Hāwera Holiday Park - replace washing machines/dryer	\$4,644	-	\$7,602	-	-	-	-	-	-	-
22119	Hāwera Holiday Park - replace large fridge/freezers in kitchen	-	-	-	-	\$2,850	-	-	\$3,070	-	-
22120	Waverley Beach amenities upgrade	\$51,600	\$212,000	-	-	-	-	-	-	-	-
22121	Waverley Beach amenities effluent field	\$10,320	-	-	-	-	-	-	-	-	-
22122	Pātea Dam boundary fence	\$6,192	-	-	-	-	-	-	-	-	-
22123	Hāwera Holiday Park - external water taps for sites	\$5,160	-	-	-	-	-	-	-	-	-
Total Campgrounds		\$146,585	\$223,872	\$15,530	\$8,118	\$11,172	\$8,526	\$23,102	\$12,034	\$9,198	\$9,417
Capital Carry-overs from 2020/21		\$918,108	\$1,442,026	\$1,002,102	\$774,024	\$902,927	\$488,662	\$500,216	\$727,661	\$258,804	\$485,574
Total Community Facilities		\$1,631,992	\$684,771								
Total Community Facilities		\$2,550,100	\$2,126,797	\$1,002,102	\$774,024	\$902,927	\$488,662	\$500,216	\$727,661	\$258,804	\$485,574
ARTS AND CULTURE - LIBRARYPLUS											
13273	Ōpunakē Library - replace veranda roof	-	-	-	\$26,838	-	-	-	-	-	-
15262	Ōpunakē heatpump replacement	\$22,136	-	-	-	-	-	-	-	-	\$27,671
15267	Eltham re-roof	-	-	-	\$26,154	-	-	-	-	-	-
15269	Eltham carpet and vinyl	-	-	-	-	-	\$43,800	-	-	-	-
15272	Kaponga carpet and vinyl	-	-	-	-	-	-	-	-	-	\$26,832
15279	Pātea heatpump replacement	-	-	\$16,833	-	-	-	-	-	-	-
19441	Replacement of large TV screen	-	-	-	-	\$22,800	-	-	-	-	-
19442	Eltham LibraryPlus heatpump replacement	-	-	\$13,032	-	-	-	-	-	-	-
19446	Pātea LibraryPlus carpet and vinyl	-	-	-	-	\$18,240	\$6,541	-	-	-	\$60,372
19448	LibraryPlus Furniture - District-wide	\$22,353	\$22,960	\$23,523	\$24,086	\$24,692	\$25,299	\$25,927	\$26,598	\$27,292	\$27,941
19449	LibraryPlus Signage - District-wide	-	-	-	-	-	-	-	-	-	\$19,350

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
22075	Eltham Library fence replacement	-	-	-	-	-	-	-	\$7,982	-	-
22076	Eltham Library carpark	-	-	-	\$50,040	-	-	-	-	-	-
62201	Adults non fiction	\$55,947	\$57,465	\$58,874	\$60,284	\$61,802	\$63,320	\$64,892	\$66,572	\$68,307	\$69,933
62202	Adults fiction	\$74,250	\$76,265	\$78,136	\$80,006	\$82,021	\$84,035	\$86,122	\$88,352	\$90,654	\$92,813
62203	Large print	\$34,268	\$35,197	\$36,061	\$36,924	\$37,854	\$38,783	\$39,746	\$40,776	\$41,838	\$42,834
62204	Childrens	\$51,401	\$52,795	\$54,090	\$55,385	\$56,780	\$58,175	\$59,619	\$61,163	\$62,757	\$64,251
62205	Graphics	\$5,160	\$5,300	\$543	\$5,560	\$5,700	\$5,840	\$5,985	\$6,140	\$6,300	\$6,450
62211	E-books	\$21,732	\$22,321	\$22,869	\$23,417	\$24,006	\$24,596	\$25,206	\$25,859	\$26,533	\$27,165
62212	Te Ramanui book purchases	\$25,800	\$53,000	\$21,720	-	-	-	-	-	-	-
Total Arts and Culture		\$313,047	\$325,303	\$325,681	\$388,694	\$333,895	\$350,388	\$307,506	\$323,443	\$323,681	\$465,613
CORPORATE ACTIVITIES - SUPPORT SERVICES											
11205	Records management and compliancy	\$12,324	\$12,636	\$12,924	\$13,212	\$13,500	\$13,800	\$14,100	\$14,412	\$14,724	\$15,048
13556	IT hardware	\$61,312	\$426,465	\$420,030	\$160,746	\$230,625	\$310,500	\$418,300	\$253,411	\$407,364	\$199,386
15034	Fleet vehicles	\$349,180	\$424,359	\$358,641	\$295,068	\$85,500	\$394,450	\$377,175	\$336,280	\$445,401	\$248,292
16214	Aircon/heat pump renewal	-	\$10,486	-	-	-	-	-	-	-	-
19376	Aerial photos	\$35,945	-	-	\$38,535	-	-	\$41,125	-	-	\$43,890
19560	Headquarters airconditioning replacement	\$8,714	-	\$9,138	\$175,598	\$81,865	-	\$101,896	-	-	-
19562	Headquarters lift replacement	\$66,755	-	-	-	-	-	-	-	-	-
19764	Fleet vehicles-new	\$43,134	-	-	-	-	-	-	-	-	-
22007	Hāwera HQ renewals - services	-	\$18,282	\$14,859	-	-	-	-	-	-	-
22008	Hāwera HQ renewals - internal fittings	\$2,054	\$10,486	\$2,154	\$2,202	\$4,500	\$6,900	\$2,350	\$2,402	\$2,454	\$2,508
22009	Hāwera HQ renewals - plant replacement	\$1,541	\$1,580	\$1,616	\$1,652	\$1,688	\$1,725	\$1,763	\$1,802	\$1,841	\$1,881
22010	Automatic door replacement - Hāwera HQ	-	-	-	\$11,581	-	-	-	-	-	-
22080	Digital property file quality control	\$62,647	\$64,233	-	-	-	-	-	-	-	-
22081	Digital transformation	\$308,100	\$315,900	\$1,077,000	\$1,101,000	\$450,000	-	-	-	-	-
22082	Enterprise video conferencing	\$71,890	-	-	-	-	-	-	-	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
22083	E-signatures	\$51,350	-	-	-	-	-	-	-	-	-
22084	Improve cyber security	\$56,485	-	-	-	-	-	-	-	-	-
22086	Make archives storage compliant	\$20,540	\$21,060	\$21,540	-	-	-	-	-	-	-
22087	Microfiche digitisation	\$30,810	-	-	-	-	-	-	-	-	-
22088	Minute book scanning	-	-	\$161,550	-	-	-	-	-	-	-
Total Support Services		\$1,182,781	\$1,305,486	\$2,079,452	\$1,799,594	\$867,678	\$727,375	\$956,709	\$608,307	\$871,784	\$511,005
CORPORATE ACTIVITIES - CORPORATE PROPERTY											
14231	Centennial Close rentals - renewals	-	\$8,480	\$20,884	\$41,144	-	-	-	-	-	-
15186	Hāwera i-SITE - replace carpet	-	\$12,744	-	-	-	-	-	-	-	-
16200	Council owned property - Earth-quake-Prone Building remedial work	\$670,800	\$689,000	-	-	-	-	-	-	-	-
17010	Testing and removal of asbestos	\$26,335	\$5,300	\$5,826	-	-	-	-	-	-	-
19558	Sundry property District-wide fencing replacement	\$5,160	\$5,300	\$5,430	\$5,560	\$5,700	\$5,840	\$5,985	\$6,140	\$6,300	\$6,450
19563	Earthquake-Prone buildings - DSA's	\$51,600	\$53,000	\$54,300	-	-	-	-	-	-	-
22019	Leased property - fence replacement	\$38,700	\$6,625	\$13,575	\$6,950	\$7,125	\$7,300	\$7,481	\$7,675	\$7,875	\$8,063
22021	Eltham sundry property - roof replacement	\$30,960	-	-	-	-	-	-	-	-	-
22022	Eltham sundry property - structure	\$30,960	-	-	-	-	-	-	-	-	-
22079	Hāwera Cinemas plant replacement	-	-	-	-	-	-	\$7,871	-	-	-
Total Corporate Property		\$854,515	\$780,449	\$100,015	\$53,654	\$12,825	\$13,140	\$21,338	\$13,815	\$14,175	\$14,513
Capital Carry-overs from 2020/21		\$2,037,295	\$2,085,936	\$2,179,467	\$1,853,248	\$880,503	\$740,515	\$978,046	\$622,122	\$885,959	\$525,518
Total Corporate Activities		\$677,598			\$30,688						
Total Corporate Activities		\$2,714,893	\$2,085,936	\$2,179,467	\$1,883,936	\$880,503	\$740,515	\$978,046	\$622,122	\$885,959	\$525,518
DISTRICT ECONOMY - ECONOMIC DEVELOPMENT											
15910	Te Ramanui o Ruapūtahunga	\$338,910	\$579,150	-	-	-	-	-	-	-	-
15911	Hāwera Town Centre development	\$1,027,000	-	-	-	-	-	-	-	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
15914	Hāwera Town Centre projects professional fees	\$513,500	-	-	-	-	-	-	-	-	-
22027	Waverley Town M/Plan - mainstreet public safety and amenity	-	\$31,590	\$290,790	-	-	-	-	-	\$61,350	-
22028	Waverley Town M/Plan - public art	\$205,400	-	-	-	-	-	-	-	\$184,050	-
22029	Waverley Town M/Plan - wayfinding/ storytelling signage	\$20,540	-	-	-	\$11,250	-	-	-	\$24,540	-
22030	Waverley Town M/Plan - beach connection pathway	-	-	\$32,310	\$660,600	-	-	-	-	-	-
22031	Waverley Town M/Plan - town belt pathway	-	-	-	-	-	-	\$23,500	\$450,375	-	-
22032	Pātea Town M/Plan - mainstreet public safety and amenity	-	\$52,650	\$376,950	-	-	\$92,000	-	-	-	\$62,700
22033	Pātea Town M/Plan - public art	-	-	\$129,240	-	-	-	\$164,500	-	-	-
22034	Pātea Town M/Plan - wayfinding/ storytelling signage	-	-	\$21,540	-	-	\$23,000	-	-	-	\$18,810
22035	Pātea Town M/Plan - gateway entrance	-	-	-	\$220,200	-	-	-	-	-	-
22036	Pātea Town M/Plan - beach upgrade	-	-	-	-	-	-	\$182,125	-	-	-
22037	Pātea Town M/Plan - town heart south (Chester St area)	-	-	-	-	-	-	-	\$60,050	\$460,125	\$470,250
22038	Eltham Town M/Plan - mainstreet public safety and amenity	\$38,513	\$355,388	\$80,775	-	-	-	-	-	-	\$100,320
22039	Eltham Town M/Plan - public art	-	-	-	\$165,150	-	-	-	-	-	\$163,020
22040	Eltham Town M/Plan - wayfinding/ storytelling signage	-	\$21,060	-	-	-	\$23,000	-	-	-	\$12,540
22041	Eltham Town M/Plan - gateway entrance	-	-	-	-	-	-	-	\$120,100	-	-
22042	Eltham Town M/Plan - Bridger / Stark Park enhancements	\$51,350	\$52,650	-	-	-	-	-	-	-	-
22043	Eltham Town M/Plan - town heart	-	-	-	-	\$84,375	\$632,500	\$352,500	-	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
22044	Manaia Town M/Plan - mainstreet public safety and amenity	\$20,540	-	-	-	\$112,500	\$460,000	\$587,500	-	-	-
22045	Manaia Town M/Plan - public art	-	-	-	\$82,575	-	-	\$58,750	-	-	\$188,100
22046	Manaia Town M/Plan - wayfinding/storytelling signage	\$20,540	-	-	-	-	\$11,500	-	-	-	\$6,270
22047	Manaia Town M/Plan - gateway entrance	-	-	-	\$137,625	-	-	-	-	-	-
22048	Manaia Town M/Plan - public toilet upgrade	-	-	\$107,700	-	-	-	-	-	-	-
22049	Ōpunakē Town M/Plan - mainstreet public safety and amenity	-	\$52,650	\$592,350	\$55,050	-	-	-	-	-	\$18,810
22050	Ōpunakē Town M/Plan - public art	-	-	\$64,620	-	-	-	-	\$72,060	-	-
22051	Ōpunakē Town M/Plan - wayfinding/storytelling signage	-	\$21,060	-	-	\$22,500	-	-	\$6,005	-	-
22052	Ōpunakē Town M/Plan - gateway entrance	-	-	-	-	-	\$23,000	\$117,500	-	-	-
22053	Ōpunakē Town M/Plan - beach connection (Napier St)	-	-	\$53,850	\$495,450	-	-	-	-	-	-
22054	Ōpunakē Town M/Plan - beach connection (Havelock St)	-	-	\$53,850	-	\$506,250	-	-	-	-	-
22055	Ōpunakē Town M/Plan - Beach/Lake connection	-	\$52,650	-	-	-	-	-	-	-	-
22130	Hāwera Town Centre-additional projects	-	-	\$538,500	\$550,500	\$562,500	\$575,000	\$587,500	\$600,500	\$613,500	\$627,000
Total Economic Development		\$2,236,293	\$1,218,848	\$2,342,475	\$2,367,150	\$1,299,375	\$1,840,000	\$2,073,875	\$1,309,090	\$1,343,565	\$1,667,820
Capital Carry-overs from 2020/21		\$2,818,619	\$1,012,023								
Total District Economy		\$5,054,912	\$2,230,871	\$2,342,475	\$2,367,150	\$1,299,375	\$1,840,000	\$2,073,875	\$1,309,090	\$1,343,565	\$1,667,820
REGULATORY SERVICES - LICENSING											
18001	Signage - licensing (skate parks and liquor)	\$36,972	-	-	-	-	-	-	\$12,010	-	-
22025	Licensing - height adjustable monitor stands	\$2,054	-	-	-	-	-	-	-	-	-
Total Licensing		\$39,026	-	-	-	-	-	-	\$12,010	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
REGULATORY SERVICES - ANIMAL SERVICES											
15035	Hāwera Pound - fridge/freezer	-	-	-	-	-	\$2,300	-	-	-	-
18000	Signage - Animal Control	-	-	-	-	-	-	-	\$31,226	-	-
19122	Animal Control - cameras	-	-	-	-	\$5,063	-	-	-	-	\$5,643
19123	Animal Services - fencing	-	\$10,530	-	-	-	-	\$11,750	-	-	-
22026	Animal Services - height adjustable monitor stands	\$2,054	-	-	-	-	-	-	-	-	-
22134	Hāwera Pound building renewals	-	-	-	-	\$56,250	-	-	-	-	\$62,700
Total Animal Services		\$2,054	\$10,530	-	-	\$61,313	\$2,300	\$11,750	\$31,226	-	\$68,343
REGULATORY SERVICES - PARKING											
12222	Electronic parking tickets	-	-	\$6,462	-	-	\$6,900	-	-	\$7,362	-
Total Parking		-	-	\$6,462	-	-	\$6,900	-	-	\$7,362	-
REGULATORY SERVICES - BUILDING CONTROL											
22056	Replace devices and monitors for Building unit	23,724	-	-	23,517	-	-	25,098	-	-	26,785
Total Building Control		23,724	-	-	23,517	-	-	25,098	-	-	26,785
Capital Carry-overs from 2020/21		\$105,408	10,530	6,462	23,517	61,313	9,200	36,848	43,236	7,362	95,128
Total Regulatory Services		\$170,212	\$10,530	\$6,462	\$23,517	\$61,313	\$9,200	\$36,848	\$43,236	\$7,362	\$95,128
COASTAL STRUCTURES											
14037	Pungarehu - Bayly Road revetment	-	-	-	\$57,800	-	-	-	-	\$67,400	-
15341	Pātea Moles renewals	-	-	-	\$520,200	-	-	-	-	-	-
15427	Waihi Beach access improvements	-	-	-	-	-	\$30,575	-	-	-	-
22069	Middleton Bay - seawall renewals	\$5,300	\$5,485	\$5,630	\$5,780	\$5,950	\$6,115	\$6,310	\$6,520	\$6,740	\$6,950
22070	Ōpunakē Beach - retaining wall renewal	\$212,000	-	-	-	-	-	-	-	-	-
22072	Derelict wharf stabilisation and detritus removal - Pātea	-	-	-	\$57,800	-	-	-	-	-	-

Te Ihirangi Take Whairawa

Capital Projects Programme

ACTIVITY	PROJECT NAME	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
22073	Carlyle-Mana Bay - rockwall renewals	\$5,300	\$5,485	\$5,630	\$5,780	\$5,950	\$6,115	\$6,310	\$6,520	\$6,740	\$6,950
Capital Carry-overs from 2020/21		\$222,600	\$10,970	\$11,260	\$647,360	\$11,900	\$42,805	\$12,620	\$13,040	\$80,880	\$13,900
Total Coastal Structures		\$657,674	\$10,970	\$11,260	\$647,360	\$11,900	\$42,805	\$12,620	\$13,040	\$80,880	\$13,900
ENVIRONMENTAL MANAGEMENT - ENVIRONMENT AND SUSTAINABILITY											
22003	Reforestation of Council land	\$65,720	\$68,014	\$69,812	\$71,672	\$73,780	\$75,826	\$78,244	\$80,848	\$83,576	\$86,180
22004	Biodiversity Restoration - Council parks and reserves	\$31,800	\$32,910	\$33,780	\$34,680	\$35,700	\$36,690	\$37,860	\$39,120	\$40,440	\$41,700
22005	SNA Mapping - biodiversity and ecosystem protection	-	-	\$168,900	\$289,000	\$297,500	-	-	-	-	-
Total Environmental Management		\$97,520	\$100,924	\$272,492	\$395,352	\$406,980	\$112,516	\$116,104	\$119,968	\$124,016	\$127,880
GRAND TOTAL		\$56,663,230	\$30,125,279	\$30,116,163	\$32,146,415	\$27,988,980	\$36,873,842	\$40,819,317	\$27,772,262	\$25,933,409	\$27,827,514



Te Pae Moni Taurewa o te Āwhata Moni Tārewa

Debt Ratios for Borrowing Limits

TE ĀWHATA PAE TONO MONI TAUREWA: KI TE KAUPAPA HERE WHAKAHAERE WAUMAHATANGA DEBT RATIOS FOR BORROWING LIMITS - AS PER THE LIABILITY MANAGEMENT POLICY

<i>For the year ended 30 June</i>	2021/22 (\$,000)	2022/23 (\$,000)	2023/24 (\$,000)	2024/25 (\$,000)	2025/26 (\$,000)	2026/27 (\$,000)	2027/28 (\$,000)	2028/29 (\$,000)	2029/30 (\$,000)	2030/31 (\$,000)
Term Liability	120,284	124,200	128,362	132,091	130,065	138,314	147,928	145,891	144,952	144,835
Current Portion of Term Liabilities	12,112	12,112	12,112	12,112	12,112	12,112	12,112	12,112	12,112	12,112
Total Debt (External and Internal)	132,396	136,312	140,474	144,203	142,177	150,426	160,040	158,003	157,064	156,947
LTIF and Other Investments	142,082	144,914	146,163	147,232	149,802	152,178	154,611	163,046	172,512	182,496
Cash/Near Cash	2,297	843	1,717	2,426	1,863	5,262	7,223	6,323	7,343	7,566
Net Debt	-11,983	-9,445	-7,405	-5,455	-9,489	-7,014	-1,794	-11,366	-22,791	-33,115
Total Income per Comprehensive Income Statement	76,688	77,831	81,144	84,271	88,166	91,534	94,087	96,308	98,353	100,312
Less: LTIF Surplus Income available for offset to net interest expense	2,126	2,189	2,312	2,162	2,599	2,966	3,360	3,619	3,796	3,679
Total Income per Comprehensive Income Statement	74,562	75,642	78,831	82,109	85,567	88,569	90,726	92,689	94,557	96,634
Net Debt as percentage of total income <150%	-16%	-12%	-9%	-7%	-11%	-8%	-2%	-12%	-24%	-34%
Interest on External Debt	4,286	3,928	4,435	4,054	3,968	4,067	4,345	4,258	4,046	4,012
Less: LTIF Surplus Income available for offset	2,126	2,189	2,312	2,162	2,599	2,966	3,360	3,619	3,796	3,679
Net Interest Expenses	2,160	1,739	2,122	1,892	1,370	1,101	985	640	250	333
Net Interest Expense as a percentage of total annual income <15%	3%	2%	3%	2%	2%	1%	1%	1%	0%	0%
Total Rates Income	44,048	46,102	48,255	50,614	52,931	55,343	57,181	59,137	60,735	61,772
Net Interest Expense as a percentage of total annual rates income <25%	5%	4%	4%	4%	3%	2%	2%	1%	0%	1%
Net Debt per Capita (includes internal borrowings) <\$2000	-\$420	-\$331	-\$260	-\$191	-\$333	-\$246	-\$63	-\$399	-\$800	-\$1,162

Statement of Special Reserves Funds

The following Statement of Special Reserves Funds concerns the Council's created reserves component of its equity.

The Council has an obligation to manage its revenue, expenses, assets, liabilities, investments and general financial dealings prudently and in a manner that promotes the current and future interests of the community, and to act in the best interest of its

ratepayer as a whole and in part.

We have several types of Council-created reserves, which are monies set aside for a specific purpose, and these are in the following categories:

- Separate Rate Reserves
- Statutory Reserves; and
- Restricted Reserves.

Separate Rate Reserves

Separate Rate Reserves are maintained for targeted rates charged for specific purpose. A Separate Rate Reserves is maintained for each targeted rate to ensure that the funds are held and used for the specific purpose intended.

MONI WHAKAHAERE MOTUHAKE / SEPARATE OPERATING RESERVES

	Opening balance \$000	Income \$000	Expenditure \$000	Other Adj \$000	Closing balance \$000	Purpose of funds
Roading and Regional Road Safety	(271)	233,335	(216,647)	(16,009)	409	To keep surpluses/deficits in each activity separate from other activities.
Water Supply Urban	320	115,043	(102,215)	(11,300)	1,848	
Wastewater	46	89,589	(84,781)	(4,664)	190	
Eltham Drainage	29	98	(80)	0	47	
Water Supply Waimate West / Inaha	953	65,807	(51,248)	(11,259)	4,253	
Solid Waste Collection	1,544	20,623	(22,029)	0	138	
Hāwera Town Co-ordinator	20	1,842	(1,842)	0	20	
Total	2,642	526,336	(478,842)	(43,231)	6,905	

The other adjustment 2021-31 column includes capital expenditure, loan repayments, new loans and depreciation.

Statement of Special Reserves Funds

MONI WHAIHUA Ā-KAUNIHERA / COUNCIL CREATED RESERVES

	Opening balance \$000	Income \$000	Expenditure \$000	Other Adj \$000	Closing balance \$000	Purpose of funds
Safer Communities	3	0	0	0	3	To manage the balance of funds from Safer Community grants to be used on youth programmes.
Economic Development Fund	23	2	0	0	26	The purpose of the reserve is to enable the Council to strategically intervene when required by practically supporting new business.
Forestry	179	19	0	0	197	To manage income and expenditure relating to the joint venture forestry investment.
Ōkōtuku Domain	16	2	(60)	58	16	To manage revenue from the leasing of Crown land which has been vested in the Council on behalf of the Ōkōtuku Domain Committee.
Centennial Close 1% Contribution	7	0	0	5	12	To manage the 1% contribution for the past 15 years from the deposit held for Centennial Close flats for the purpose of upgrading the units when they are vacated.
Long Term Investment Fund	135,437	0	0	25,990	161,427	To manage funds derived from the sale of the Council's shareholding in Egmont Electricity and to provide a rates subsidy.
LTIF – Internally Invested	16,912	0	0	(12,422)	4,489	Debt funding from LTIF
Tourism Reserve	167	800	(967)	0	0	To fund various tourism related projects
Tangata Whenua Reserves	1	0	0	0	1	To manage funding from Tangata Whenua grants
Community Board Funding	4	0	0	0	4	To manage funding from Community Board grants
Painting Reserves	26	2,016	(2,016)	0	26	To fund various painting jobs
District Plan Reserves	0	950	0	0	950	To fund district plan costs
Riparian / Indigenous	88	403	(290)	0	201	To fund riparian planting throughout the District.
Total	152,861	4,192	(3,332)	13,630	167,351	

MONI WHAKAHUA Ā-PŪTEA TUTURU / CAPITAL REPLACEMENT RESERVES

	Opening balance \$000	Income \$000	Expenditure \$000	Other Adj \$000	Closing balance \$000	Purpose of funds
	298	0	0	6,091	6,389	

Statement of Special Reserves Funds

MONI RĀHUI / RESTRICTED RESERVES

	Opening balance \$000	Income \$000	Expenditure \$000	Other Adj \$000	Closing balance \$000	Purpose of funds
Eltham Property	16	2	0	0	17	To hold funds from property sold in the Eltham ward for funding of various projects in the Eltham ward.
Larcom Bequest – Turuturu Mokai	100	11	0	0	111	To manage a bequest from Samuel Larcom that was divided into four parts, ¼ for Parks and Reserves, ¼ for Turuturu Mokai Reserve, ¼ for Egmont A and P Association and ¼ for the Pukeiti Rhododendron Trust.
Pātea Property	169	18	0	0	187	To hold funds from property sold in the Pātea ward for funding of various projects in the Pātea ward.
Wairoa Recreation Res	629	97	0	625	1,350	To manage revenue from the leasing of Crown land that has been vested in the Council and fees/charges from the campground for capital works on the Wairoa Recreation Reserve.
Harbour Endowment	347	64	(220)	859	1,051	To manage lease income from land formerly owned by the Pātea Harbour Board to be used for: (a) maintenance and improvement of endowment properties (b) maintenance and improvement of Harbour facilities, including harbour walls, and (c) recreational and cultural facilities in the Pātea ward.
Centennial Bursary	66	7	0	(7)	66	To provide grants of up to \$400 towards tertiary education for eligible applicants. Only interest income from the fund may be used.
Kaūpokonui Beach	56	315	(100)	0	271	To manage lease income from Crown land vested in the Council for capital works requested by the Kaūpokonui Beach Society.
Total	1,383	512	(320)	1,477	3,053	

Statement of Special Reserves Funds

WHENUA RĀHUI Ā-TURE / STATUTORY RESERVES

	Opening balance \$000	Income \$000	Expenditure \$000	Other Adj \$000	Closing balance \$000	Purpose of funds
Eltham Reserves Contributions	45	5	0	0	50	To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the Eltham-Kaponga Ward
Hāwera Reserve Contributions	40	12,819	(12,815)	0	44	To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the Hāwera Ward
District Reserve Contributions	7	1	0	0	7	To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the District
Waimate Development Levy	297	31	0	0	328	To hold funds derived from a levy on Kāpuni Petrochemical Development for the funding of projects on public assets which are located on Council owned property or reserves within the boundaries of the old Waimate Plains District Council. The principal fund to remain at no less than \$260,000.
Ōpunakē Reserve Contributions	34	4	0	0	38	To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the Taranaki Coastal Ward.
Manaia Reserve Contributions	44	5	0	0	49	To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in Manaia (Taranaki Coastal Ward).
Total	468	12,864	(12,815)	0	517	

Statement of Accounting Policies

Reporting Entity

The Council is a territorial local authority governed by the Local Government Act 2002. Its primary objective is to provide goods or services for the community or social benefit rather than making a financial return. Accordingly, it has designated itself a public benefit entity. The prospective financial statements are for the Council as a separate legal entity. Consolidated prospective statements comprising the Council and its subsidiaries have not been prepared.

Basis of Preparation

The Council adopted the prospective financial statements in the Long Term Plan on 28 June 2021. It is authorised to do so and believes the underlying assumptions are appropriate.

The Councillors and Management accept responsibility for the preparation of the prospective financial statements, including the appropriateness of the assumptions underlying the prospective financial statements and all other required

disclosures. No actual financial results have been incorporated within the prospective financial statements. The financial information contained in this LTP may not be appropriate for purposes other than those described.

Statement of Compliance and Basis of Preparation

The prospective financial statements have been prepared in accordance with the requirements of Section 95 of the Local Government Act 2002 and Financial Reporting Standards 42 (PBE FRS 42). The Council is a public benefit entity (PBE) and complies with the Accounting Standards Tier 1 issued by the New Zealand Accounting Standards Board of the External Reporting Board pursuant to section 24(1)(a) of the Financial Reporting Act 1993.

Measurement Base

The financial statements have been prepared on an historical cost basis, modified by the revaluation of certain infrastructure assets, investment property, biological assets and certain financial instruments (including

derivative instruments). These financial statements are rounded to the nearest thousand dollars (\$000) and as a result some rounding errors may occur. The financial statements are presented in New Zealand dollars.

Changes in Accounting Policies PBE IPSAS 41

PBS IPSAS 41 Financial Instruments effective 1 January 2022 replace PBE IFRS 9 – Financial Instruments (which was adopted in 2018/19) and parts of PBE IPSAS 29 – Financial Instruments: Recognition and Measurement. This standard is effective from the year ending June 2022, and is not expected to have any material impact on the Council's reporting requirements

Significant Accounting Policies

1. Subsidiary Entity

The Council has a subsidiary company, Novus Contracting Limited (100% owned). The company is inactive and the impact of any transactions with this entity on the Council's financial position is minimal. For the purposes of

this LTP, only the operations of the parent entity, the Council, have been presented in these financial forecasts.

2. Revenue

Revenue comprises rates, revenue from operating activities (fees and charges), investment revenue, grants and subsidies, capital contributions, gains, bequests and other revenue and is measured at the fair value of consideration received or receivable. Revenue may be derived from exchange and non-exchange transactions.

Exchange Transactions

An exchange transaction occurs when the Council receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to the other party in exchange.

Non-Exchange Transactions

A non-exchange transaction occurs when the Council receives value from another party without giving

Statement of Accounting Policies

approximately equal value in exchange.

An inflow of resources from non-exchange transaction recognised as an asset is recognised as revenue, except to the extent that a liability is also recognised in respect of the same inflow.

a. Rates

Rates are set annually by a resolution Council and relate to a financial year. All ratepayers are invoiced within the financial year to which the rates have been set. Rates revenue is recognised when payable. Rates revenue collected on behalf of the Taranaki Regional Council is not recognised in the financial statements, apart from the statement of cash flows, as South Taranaki is an agent for the Regional Council.

Rates arising from late payment penalties are recognised as revenue when rates become overdue. Rate remissions are recognised as a reduction of

rates revenue when the Council has received an application that satisfied its rates remission policy.

Revenue from water rates by meter is recognised on an accrual basis. Unbilled usage, as a result of unread meters at year end, is accrued on an average usage basis. Rate revenue is classified as non-exchange except for metered water rates which are classed as exchange revenue.

b. Government Grants and Subsidies

Government grants and subsidies are recognised upon entitlement at their fair value, which is when conditions pertaining to eligible expenditure have been fulfilled. The Council receives government grants from Waka Kotahi New Zealand Transport Agency, which subsidises part of the costs of maintaining our local roading infrastructure. Grants and subsidies are classified as non-exchange revenue.

c. Fees and Charges and Sale of Goods

Revenue from fees and charges is recognised from the rendering of services (for example building consent fees) where the transaction is based on the actual service provided as a percentage of the total services to be provided. Under this method, revenue is recognised in the accounting periods in which the services are provided. Within rendering of services most activities are partially funded by rates and therefore classified as non-exchange revenue.

Sale of goods is recognised when goods are delivered and is classified as exchange revenue.

d. Investment Income

Interest income is accrued on a time basis, by reference to the principal outstanding and the effective interest rate applicable. Interest income is classified as exchange revenue.

Dividends are recognised when the shareholders' rights to receive payment have been established and are recognised, net of imputation credits. Dividends are classified as exchange revenue.

e. Other Grants, Bequests and Vested Assets

Other grants, bequests and assets vested in the Council are recognised when control over the asset is obtained. Vested assets are recognised as revenue at the fair value of the assets at the time of vesting. This revenue is classified as non-exchange revenue.

f. Capital Contributions

Capital contributions for assets are recognised as revenue when received and is classified as non-exchange revenue.

g. Gains

Gains include additional earnings on the disposal of property, plant and equipment and movements in the fair value of financial assets and liabilities. Gains are classified

Statement of Accounting Policies

as exchange revenue.

h. Foreign Currency - Exchange Differences

Foreign currency transactions have been converted into New Zealand dollars at the rate of exchange at the date of the transaction. Gains or losses on exchange have been recognised in the Surplus/Deficit. Gains on foreign currency exchange are classified as exchange revenue.

3. Expenses

Specific accounting policies for major categories of expenditures are outlined below:

a. Grants and Sponsorships

Expenditure is classified as a grant or sponsorship if it results in a transfer of resources to another party in return for compliance with certain conditions relating to the operating activities of that party. It includes any expenditure arising from a funding arrangement with another party that has

been entered into to achieve the Council's objectives. Grants and sponsorships are distinct from donations, which are discretionary or charitable gifts. Where grants and sponsorships are discretionary until payment, the expense is recognised when the payment is made. Otherwise, it is recognised when the specific criteria have been fulfilled.

b. Finance Expenses - Interest

Interest expense is recognised using the effective interest rate method. All borrowing costs are expensed in the period in which they are incurred. The Council has not capitalised borrowing costs associated with funding capital works in progress, which represents a departure from the treatment required under PBE IPSAS 5: Borrowing Costs.

c. Depreciation and Amortisation

Depreciation of property, plant and equipment and amortisation of intangible assets are charged

on a straight-line basis over the estimated useful life of the associated assets.

4. Taxation

a. Goods and Services Tax (GST)

GST has been excluded from all items in the financial statements except accounts receivable and accounts payable. Where GST is not recoverable as an input tax it is recognised as part of the related asset or expense.

b. Income Tax

Income tax expense includes components relating to current tax current and deferred tax. Current tax is the amount of income tax payable based on the taxable profit for the current year and any adjustments in respect of prior years.

c. Deferred tax

Deferred taxation is the amount of taxes payable (or receivable) in future years in respect of temporary differences (ie where

the accounting treatment differs from the Inland Revenue Department's requirements). Deferred taxation is determined using the full provision method. Deferred tax assets are only recognised when recovery is probable.

5. Financial Instruments

We undertake financial instrument arrangements as part of normal operations. These include cash and bank balances, investments, receivables, payables and borrowings. All financial instruments are recognised in the Statement of Financial Position and all related revenues and expenses are recognised in the Surplus/Deficit. Interest rate swaps are entered into to hedge against and manage our exposure to risk on debt.

a. Financial Assets

Financial Assets are initially measured at fair value plus transaction costs unless they

Statement of Accounting Policies

are carried at fair value through profit or loss, in which case the transaction costs are recognised in the Surplus/Deficit.

Purchases and sales of investments are recognised on trade - date, the date on which there is a commitment to purchase or sell the asset. Financial assets are de-recognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the transfer of substantial risks and rewards is completed.

Fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. The quoted market price used is the current bid price.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. A variety of methods and

assumptions are used, based on market conditions existing at each balance date. Quoted market prices or dealer quotes for similar instruments are used for long term debt instruments held. Other techniques, such as discounted cash flows, are used to determine fair value for the remaining financial instruments.

Other Financial Assets

Other financial states (other than shares in subsidiaries) are initially recognised at fair value. They are then classified as, and subsequently measured under, the following categories:

- amortised cost;
- fair value through other comprehensive revenue and expense (FVTOCRE); or
- fair value through surplus and deficit (FVTSD)

Transaction costs are included in the carrying value of the financial asset at initial recognition, unless it has been designated at FVTSD,

in which case it is recognised in surplus or deficit. The classification of a financial asset depends on its cash flow characteristic and the Council and group's management model for managing them.

A financial asset is classified and subsequently measured at amortised cost if it gives rise to cash flow that are 'solely payments of principal and interest (SPPI)' on the principal outstanding, and is held within a management model whose objective is to collect the contractual cash flows of the asset.

A financial asset is classified and subsequently measured at FVTOCRE if it gives rise to cash flows that are SPPI and held within a management model whose objectives is achieved by both collecting contractual cash flows and selling financial assets.

Financial assets that do not meet the criteria to be measured at FVTSD. However, the Council

and group may elect at initial recognition to designate an equity investment not held for trading a subsequently measured at FVTOCRE.

Financial assets classified at amortised cost are subsequently measured at amortised cost using the effective interest method, less any expected credit losses. Where applicable, interest accrued is added to the investment balance. Instruments in this category include term deposits, community loans, and loans to subsidiaries and associates.

Subsequent measurement of financial assets at FVTOCRE

Financial assets in this category that are debt instruments are subsequently measured at fair value with fair value gains and losses recognised in other comprehensive revenue and expense, except expected credit losses (ECL) and foreign exchange

Statement of Accounting Policies

gains and losses are recognised in surplus or deficit. When sold, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is reclassified to surplus and deficit. The Council and group do not hold any debt instruments in this category.

Financial assets in this category that are equity instruments designated as FVTOCRE are subsequently measured at fair value with fair value gains and losses recognised in other comprehensive revenue and expense. There is no assessment for impairment when fair value falls below the cost of the investment. When sold, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is transferred to accumulated funds within equity. The Council and group designate into this category all equity investments that are not included in its investment fund portfolio, and if they are intended

to be held for the medium to long-term.

Subsequent measurement of financial assets at FVTSD

Financial assets in this category are subsequently measured at fair value with fair value gains and losses recognised in surplus or deficit.

Interest revenue and dividends recognised from these financial assets are separately presented within revenue.

Instruments in this category include the Council and group's investment fund portfolio (comprising of listed shares, bonds, and units in investment funds) and LGFA borrower notes.

Expected credit loss allowance (ECL)

The Council and group recognise an allowance for ECLs for all debt instruments not classified as FVTSD. ECLs are the probability-weighted estimate of credit losses, measured at the present value of cash shortfalls, which is the difference between the cash flows due to Council and group in accordance with the contract and the cash flows it expects to receive. ECLs are discounted at the effective interest rate of the financial asset.

ECLs are recognised in two stages. ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). However, if there has been a significant increase in credit risk since initial recognition, the loss allowance is based on losses possible for the remaining life of the financial asset (Lifetime ECL).

When determining whether the

credit risk of a financial asset has increased significantly since initial recognition, the Council and group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Council and group's historical experience and informed credit assessment and including forward-looking information.

The Council and group considers a financial asset to be in default when the financial asset is more than 90 days past due. The Council and group may determine a default occurs prior to this if internal or external information indicates the entity is unlikely to pay its credit obligations in full.

Financial Liabilities

Financial liabilities comprise trade and other payables and borrowings. Financial liabilities (creditors, income in advance,

Statement of Accounting Policies

loans, bonds and deposits) are initially recognised at fair value. Short-term payables are recorded at the amounts payable. Financial liabilities with duration of more than 12 months are recognised initially at fair value plus transaction costs and subsequently measured at amortised cost using the effective interest rate method. Amortisation is recognised within surplus or deficit. Financial liabilities with duration of less than 12 months are recognised at their nominal value. On disposal any gains or losses are recognised in the Surplus/Deficit.

a. Impairment of Financial Assets

At each balance date the Council assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired. Any impairment losses are recognised in the Surplus/Deficit.

b. Derivative Financial Instruments and Hedging

Activities

The Council uses derivative financial instruments to hedge its exposure to interest rate risks arising from operational, financing and investment activities. In accordance with the treasury policies of the respective group entities, we do not hold or issue derivative financial instruments for trading purposes. However, derivatives are accounted for as trading instruments. Derivative financial instruments are recognised initially at fair value and subsequently at fair value. The gain or loss on re-measurement to fair value is recognised immediately in the Surplus/Deficit. The fair value of interest rate swaps is the estimated amount that would be received or we would pay to terminate the swap at the balance sheet date, taking into account current interest rates and the current creditworthiness of the swap counterparties.

c. Financial Guarantee Contracts

A financial guarantee contract requires the Council or group to make specified payments to reimburse the holder of the contract for a loss it incurs because a specified debtor fails to make payment when due.

Financial guarantee contracts are initially recognised at fair value. If a financial guarantee contract was issued in a stand-alone arm's-length transaction to an unrelated party, its fair value at inception is equal to the consideration received. When no consideration is received, the fair value of the liability is initially measured using a valuation technique, such as considering the credit enhancement arising from the guarantee or the probability that the Council will be required to reimburse a holder for a loss incurred discounted to present value. If the fair value of a financial guarantee cannot be reliably determined, a liability is

recognised at the amount of the loss allowance determined in accordance with the ECL model described in 5 under the "Other Assets".

Financial guarantees are subsequently measured at the higher of:

- The amount determined in accordance with the ECL model as described in Note 5; and
- The amount initially recognised less, when appropriate, cumulative as revenue.

7. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less. It includes all funds held for day-to-day management and does not include funds set aside for specific purposes (for example, Reserve Funds).

Statement of Accounting Policies

8. Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (ECL).

The Council apply the simplified ECL model of recognising lifetime ECL for receivables.

In measuring ECLs, receivables have been grouped into rates receivables, and other receivables, and assessed on a collective basis as they possess shared credit risk characteristics. They have then been grouped based on the days past due. A provision matrix is then established based on historical credit loss experience, adjusted for forward looking factors specific to the debtors and the economic environment.

Rates are “written-off”:

- When remitted in accordance with the Council’s rates remission policy; and
- In accordance with the write-off

criteria of sections 90A (where rates cannot be reasonably recovered) and 90B (in relation to Māori freehold land) of the Local Government (Rating) Act 2002.

Other receivables are written-off when there is no reasonable expectation of recovery.

9. Inventories

Inventories are valued at the lower of cost (determined on a first-in first-out basis) and net realisable value. This valuation includes allowances for slow moving and obsolete inventories.

10. Investments

Investments in bank deposits are recognised at cost plus accrued interest. This is considered fair value. Long term receivables and advances are recognised at cost plus accrued interest. Investments in associates are recognised at cost.

Investments and other shares are valued at fair value. Where there is an active market, fair value is determined by reference to published prices. Otherwise fair value is determined by using a variety of valuation techniques. Movements in fair value will be taken through equity.

11. Property, Plant and Equipment

Property, plant and equipment consist of operational assets, restricted assets and infrastructure assets.

All assets are recorded at cost/valuation less accumulated depreciation (with the exception of land which is not depreciated).

For assets that are re-valued, the change in valuation is credited or debited to the asset revaluation reserve for that class of asset. Where this results in a debit balance in the asset revaluation reserve, this balance is expensed in the Statement of Financial

Performance. Any subsequent increase on revaluation that offsets a previous decrease in value recognised in the Statement of Financial Performance will be recognised first in the Statement of Financial Performance up to the amount previously expensed, and then credited to the revaluation reserve for that class of asset. Additions subsequent to revaluations are recorded at cost.

Disposals

An item of property, plant and equipment is de-recognised upon disposal or when no further future economic benefits or service potential are expected from its use or disposal.

Gains and losses on disposals are determined by comparing the disposal proceeds with the carrying amount of the asset. Gains and losses on disposals are reported net in the Surplus/Deficit. When revalued assets are sold, the amounts included in asset

Statement of Accounting Policies

revaluation reserves in respect of those assets are transferred to accumulated funds.

Operational Assets

These include land, building, motor vehicles, plant and equipment and library books.

Land and buildings are valued at fair value, as determined from market based evidence, by Beca Projects NZ Limited, Registered Valuers, as at 30 June 2020.

Valuations are generally carried out on a three-yearly cycle unless market conditions require otherwise. Motor vehicles, library books and plant and equipment are valued at cost less accumulated depreciation.

Restricted Assets

These are Council assets that cannot be disposed of because of legal or other restrictions and provide a benefit or service to the community.

Land and buildings are valued at fair value, as determined from

market based evidence, by Beca Projects NZ Limited, Registered Valuers, as at 30 June 2020. Valuations are generally carried out on a three-yearly cycle unless market conditions require otherwise.

Parks and Recreation Assets were valued at fair value by Beca Projects NZ Limited, as at 30 June 2020. Valuations are carried out on a three-yearly cycle.

Heritage and Cultural Assets were valued at fair value by Ian J Burgess, Registered Valuer, Quotable Value New Zealand Limited, as at 1 July 2001. This is considered deemed cost.

Infrastructural Assets

These are the fixed utility systems owned by the Council. Each asset type includes all items that are required for the network to function.

Infrastructural assets (excluding land) have all been valued at optimised depreciated replacement cost by Beca Projects

NZ Limited as at 30 June 2020. Valuations are generally carried out on a three-yearly cycle unless market conditions require otherwise.

Land under Roads was valued based on fair value provided by previous valuations in 2017. The valuation was carried out by Beca Projects NZ Limited. The Council has elected to use fair value of land under roads as at 30 June 2017 as the deemed cost. Land under roads is no longer revalued.

Vested infrastructural assets value have been based on the actual quantities of infrastructural components vested and current “in the ground” cost of providing identical services.

All other assets are valued at historical cost less accumulated depreciation.

12. Depreciation

Depreciation rates for fixed assets are as follows:

Operational Assets

Operational assets are depreciated on a straight line basis.

Buildings	3.33% - 20.00%
Motor Vehicles	4.00% - 20.00%
Plant and Equipment	3.33% - 33.33%
Information Systems Equipment	10.00% - 33.33%
Library Books	1.71% - 33.33%
Furniture and Fittings	5.00% - 33.33%
Office Equipment	10.00% - 33.33%

Infrastructural Assets

These are the fixed utility systems owned by the Council. Each asset type includes all items that are required for the network to function.

Sewerage, water, drainage, and roading infrastructural assets are valued using the depreciated replacement cost method. There are a number of estimates and assumptions exercised when valuing infrastructural assets using the depreciated replacement cost method. These include:

- Estimating any obsolescence or surplus capacity of the asset.

Statement of Accounting Policies

- Estimating the replacement cost of the asset. The replacement cost is derived from recent construction contracts in the region for similar assets.
- Estimates of the remaining useful life over which the asset will be depreciated. These estimates can be affected by the local conditions. For example, weather patterns and traffic growth. If useful lives do not reflect the actual consumption of the benefits of the asset, then the Council could be over-or-under-estimating the annual depreciation charge recognised as an expense in the statement of comprehensive revenue and expense. To minimise this risk, infrastructural assets useful lives have been determined with reference to the New Zealand Infrastructural Asset Valuation and Depreciation Guidelines published by the National Asset Management Steering Group and have been adjusted for local conditions based on past experience. Asset inspections, deterioration, and condition-modelling are also carried out regularly as part of

asset management planning activities, which provides further assurance over useful life estimates. Infrastructural assets (excluding land) have all been valued at optimised depreciated replacement cost by Beca Projects NZ Limited, Registered Valuers as at 30 June 2020. Valuations are generally carried out on a three-yearly cycle unless market conditions require otherwise. Infrastructural land under Roads are no longer revalued. Certain infrastructural assets and land have been vested in the Council as part of the sub-divisional consent process. The vested asset has been valued at the latest appropriately certified government valuation or at a mutually agreed market value or at a value determined through arbitration. Vested infrastructural assets have been based on the actual quantities of infrastructural components vested and current “in the ground” cost of providing identical services. All other assets

are valued at historical cost less accumulated depreciation.

Roading

Provision has been made for depreciation of significant components of the roading asset, based on their remaining lives.

The significant component depreciation rates are as follows:

Traffic Facilities, Signs and Markings	10 - 50 years	2.00% - 10.00%
Bridges	50 - 100 years	1.00% - 2.00%
Footpaths	25 - 60 years	1.67% - 4.00%
Pavement Surfacing	2 - 16 years	6.25% - 50.00%
Drainage and Culverts	45 - 80 years	1.25% - 2.22%
Roading Base-course	40 - 80 years	1.25% - 2.50%

Berms, Markings, Shoulder and Formation Not depreciated

Water, Wastewater and Stormwater Reticulation Systems
Provision has been made for

depreciation of components of the assets based on their remaining life.

Water Reticulation	4 - 143 years	0.70% - 25.00%
Water Treatment Plants	5 - 100 years	1.00% - 20.00%
Water Point	4 - 123 years	0.81% - 25.00%
Sewerage Reticulation	10 - 178 years	0.57% - 10.00%
Sewerage Treatment Plants	14 - 100 years	1.00% - 7.14%
Wastewater Point	10 - 124 years	0.81% - 10.00%
Wastewater Station	15 - 80 years	1.25% - 6.67%
Stormwater Pipes	20 - 150 years	0.67% - 5.00%
Stormwater Point	20 - 110 years	0.91% - 5.00%

Restricted Assets

Heritage and Cultural Assets

Provision has been made for depreciation of components of the assets based on their remaining life.

	6 - 250 years	0.40% - 16.67%
--	---------------	----------------

Statement of Accounting Policies

Parks and recreation assets

Provision has been made for depreciation of components of the assets based on their remaining life.

6 - 150 years	0.67% - 16.67%
---------------	----------------

Assets under Construction

Assets under construction are not depreciated. All costs are initially capitalised as work in progress. On completion, the cost is transferred to the relevant asset class and then depreciated.

13. Intangible Assets

Software licences are recognised at cost and amortised on a straight line basis over the life of the licence (three to ten years). A range of 10.00% to 33.33% per annum.

14. Impairment of Assets

At each balance date the Council assesses whether there is any objective evidence that any asset has been impaired. Any

impairment losses are recognised in the Surplus/Deficit.

15. Employee Entitlements

Provision is made for employee benefits accumulating as a result of services rendered.

Provision is made in respect of the Council's liability for annual leave and sick leave. Annual leave has been calculated on an actual entitlement basis at current rates of pay, while other provisions have been calculated on an actuarial basis at current rates of pay.

16. Landfill Post-Closure Costs

As operator of the District landfills, the Council has a legal obligation to provide on-going maintenance and monitoring services at landfill sites after closure. Post-closure costs are recognised as a liability when the obligation for post-closure arises. The provision is measured based on the present value of future cash flows expected to be incurred, taking into account future events

including legal requirements, known improvements in technology and all other costs associated with landfill post-closure.

Amounts provided for landfill post-disclosure are capitalised to the landfill asset where they give rise to future economic benefits to be obtained. Components of the capitalised landfill asset are depreciated over their useful lives.

The time needed for post-closure care is as per the resource consents issued by TRC.

The discount rate used is a rate that reflects current market assessments of the time value of money and the risks specific to the Council.

17. Community Loans

The Council has acted as guarantor for a number of sports clubs. These are valued in our financial statements at fair value, taking

into account the likelihood of the Council being required to make payment on these loans.

18. Public Equity

Public equity is the community's interest in the Council, as measured by the value of total assets less total liabilities. Equity is dis-aggregated and classified to enable a clearer identification of the various components. Accumulated balances comprise accumulated surpluses over the years.

Restricted and Statutory Reserves are funds subject to external restrictions accepted as binding by the Council, which may not be revised by the Council without reference to the courts or a third party. Investment Revaluation Reserves comprise accumulated valuation increments.

19. Leases

Leases where the Council substantially retains all the risks

Statement of Accounting Policies

and benefits of ownership of the leased items are classified as operating leases. Payments under these leases are charged as expenses in the periods in which they are incurred.

Leases that effectively transfer to the lessee substantially all of the risks and benefits incidental to ownership of the leased item are classified as finance leases. These are capitalised at the lower of the fair value of the asset or the present value of the minimum lease payments. The leased assets and corresponding lease liabilities are recognised in the Statement of Financial Position. The leased assets are depreciated over the period the Council expects to benefit from their use.

20. Statement of Cash Flows

Cash means cash balances on hand, held in bank accounts, deposits on demand and other highly liquid investments in which the Council invests as part of its day-to-day cash management.

Operating Activities include cash received from all income sources and record payments made for the supply of goods and services. Agency transactions (for example, the collection of Regional Council rates) are recognised as receipts and payments in the Statement of Cash Flows given that they flow through the Council's main bank account.

Investing activities relate to the acquisition and disposal of non-current assets.

Financing activities change the equity and debt capital structure of the Council.

21. Allocation of Overheads

All support centre costs are passed onto activity centres as overheads. The basis of recovery is usage based on the step method.

22. Critical accounting estimates and assumptions

In preparing these financial statements the Council has made

estimates and assumptions concerning the future. That may differ from the actual results. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are detailed below.

Infrastructural assets

There are a number of assumptions and estimates used when performing the depreciated replacement cost valuation. These include:

The physical deterioration and condition of an asset. This is mainly for the assets that are not visible (eg underground utilities). There are on-going physical inspections and condition

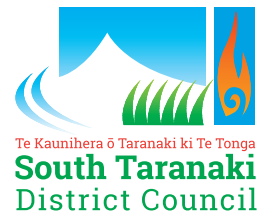
modelling assessments to improve information on these assets. Estimating any obsolescence or surplus capacity of any asset. Estimates are made determining the remaining useful lives over which the assets will be depreciated. Published guidelines, component design lives and local conditions have been used to assist with the estimation of the remaining useful lives.

Critical judgements in applying accounting policies

Management has consistently applied the Council's accounting policies for the period ended 30 June 2020 and has not been required to exercise critical judgement in implementing these policies beyond what would be expected on a normal day to day basis.

23. Borrowing Costs

Borrowing costs are recognised as an expense in the period in which they are incurred.



www.southtaranaki.com