

SOUTH TARANAKI

THE MOST

LIVEABLE

DISTRICT

Kaupapa Here Whakahekenga Reiti
Rates Discount Policy

2021 - 2031

South Taranaki District Council's Long
Term Plan Supporting Documentation

Purpose

To specify the policy for early payment of rates in the current financial year in terms of Section 55 of the Local Government (Rating) Act 2002.

Background

Rates are set on properties in accordance with the statutory provisions of the Local Government (Rating) Act 2002. A local authority may adopt a policy for the discount of some or all rates that are identified in the rates assessment before the due date or dates for those rates in the current financial year.

Definitions

Financial Year – a period of 12 months beginning on 1 July.

Total Rates – include UAGC, General Rates, Roading Rate, Water Targeted Rate (excluding water by meter rate and water meter charges), Wastewater Targeted Rate, Hāwera Business Rate, Warmer Homes Scheme Rate and Kerbside Collection Rate.

Policy

A discount of 2% will be allowed on the total rates set for the financial year, if the rates for a financial year are paid in full on or before the due date of the first instalment for the financial year.



Te Kaunihera o Taranaki ki Te Tonga
South Taranaki
District Council

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